

Provision	ADA Section	Summary
w. Choice of law	IX	Oregon law applies (subject to state law). Certain states have laws that supersede the choice of law provision in the Franchise Agreement. See the State-Required Addenda (Exhibit E).

There are state-required addenda attached as **Exhibit E** for the states of California, Hawaii, Illinois, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia and Washington. The Michigan Addendum to FDD is attached following the state cover page.

ITEM 18

PUBLIC FIGURES

We do not use any public figure to promote our franchise.

ITEM 19

FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC’s Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

As of December 31, 2025, we had one affiliate-owned outlet and no franchised outlets. The following financial performance representation is based on historical data; it shows the gross sales and cost of goods sold of The Sports Bra® location operated by our affiliate in Portland, Oregon (“**Affiliate Location**”). The information presented in this Item 19 is derived from data reported to us from our affiliate, The Sports Bra Portland.

The Affiliate Location included in this financial performance representation utilizes the System and is substantially similar to the franchises we offer, except that the Affiliate Location (a) does not pay Royalties; (b) is not subject to the minimum local advertising requirement (it does pay the Brand Development Fund Fee); (c) operates five days per week, whereas franchised locations may be open up to seven days per week; and (d) is smaller than our specifications for franchised The Sports Bra® locations and therefore (i) has more limited seating capacity; (ii) does not offer take-out or delivery; and (iii) does not offer off-site catering services. Franchised The Sports Bra® locations may offer take-out, direct delivery or third-party delivery through approved providers, and off-site catering services in accordance with our then-current policies, standards, and specifications (as described in Item 12).

	2023		2024		2025	
Revenue						
Alcoholic Beverages	\$401,096	37.1%	\$415,042	38.0%	\$311,071	34.8%
Non-Alcoholic Beverages	\$42,797	4.0%	\$53,522	4.9%	\$35,213	3.9%
Food	\$463,341	42.9%	\$474,160	43.5%	\$347,653	38.9%
Merchandise	\$124,241	11.5%	\$101,417	9.3%	\$124,470	13.9%
Events	\$61,632	5.7%	\$91,926	8.4%	\$117,420	13.1%
Discounts & Comped Meals	(\$12,517)	-1.2%	(\$45,247)	-4.1%	(\$42,616)	-4.8%
Total Revenue	\$1,080,590	100.0%	\$1,090,819	100.0%	\$893,211	100.0%
Cost of Goods Sold						
Alcoholic Beverages	\$106,948		\$107,370		\$81,385	
Non-Alcoholic Beverages	\$6,900		\$9,161		\$12,311	
Food	\$187,989		\$183,561		\$140,807	
Merchandise	\$56,619		\$71,009		\$52,468	
Other (donated food/misc.)	\$943		\$0		\$274	
Total Cost of Goods	\$359,399	33.3%	\$371,102	34.0%	\$287,245	32.2%

As used above, “**Total Revenue**” means revenues attributable to or derived from the operation of the Affiliate Location, including, but not limited to, revenues from the sale of all food, alcoholic and non-alcoholic beverages, products, merchandise, events and services related to the Affiliate Location (regardless of whether such food, beverages, services or products are consumed at the Affiliate Location), and all other income of every kind and nature related to the Affiliate Location including, without limitation, catering income, income from gift card and loyalty programs and the proceeds of business interruption insurance, whether for cash, credit, barter, or otherwise, and regardless of collection in the case of credit, less (i) any sales taxes or other taxes collected from your customers for transmittal to the appropriate taxing authority; (ii) authorized discounts; (iii) refunds and credits made in good faith to arms’ length customers; (iv) the amount of any checks dishonored or returned and the amount of any charge backs or reversals of credit card transactions with customers. “**Cost of Goods Sold**” does not include the cost of sports streaming and merchant account fees, which our affiliate treats as expenses of the Affiliate Location.

Our affiliate’s The Sports Bra® location sold these amounts. Your individual results may differ. There is no assurance that you’ll sell as much.

Written substantiation for the financial performance representations in this Item will be made available to you upon reasonable request.

Other than as described in the preceding financial performance representation, we do not make any representations about a franchisee’s financial performance or the financial performance of company-owned or franchised outlets. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor’s management by contacting Jenny Nguyen, our president, at 2512 NE Broadway Street, Portland, Oregon 97232, tel. 503.558.6715, the Federal Trade Commission, and the appropriate state regulatory agencies.

ITEM 20

OUTLETS AND FRANCHISEE INFORMATION

**Table 1
Systemwide Outlet Summary For Years 2023 to 2025**

Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised ⁽¹⁾	2023	0	0	0
	2024	0	0	0
	2025	0	0	0
Company-Owned	2023	1	1	0
	2024	1	1	0
	2025	1	1	0
Total Outlets	2023	1	1	0
	2024	1	1	0
	2025	1	1	0

**Table 2
Transfers of Outlets from Franchisees to New Owners (other than the Franchisor)
For Years 2023 to 2025**

State	Year	Number of Transfers
Total	2023	0
	2024	0
	2025	0

**Table 3
Status of Franchised Outlets for Years 2023 to 2025**

State	Year	Outlets at Start of Year	Outlets Opened	Terminations	Non-Renewals	Reacquired by Franchisor	Ceased Operations-Other Reasons	Outlets at End of the Year
Totals	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0

**Table 4
Status of Company-Owned Outlets For Years 2023 to 2025**

State	Year	Outlets at Start of Year	Outlets Opened	Reacquired From Franchisee	Outlets Closed	Sold to Franchisees	Outlets at End of Year
Oregon	2023	1	0	0	0	0	1