

**Item 19****FINANCIAL PERFORMANCE REPRESENTATIONS**

The FTC's Franchise Rule permits a franchisor to disclose information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about performance at a particular location or under particular circumstance.

We do not make any financial performance representations. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to our management by contacting Mr. Eric Gatoff at One Jericho Plaza - Wing A, 2nd Floor, Jericho, New York 11753 (516/338-8500), the Federal Trade Commission, and the appropriate state regulatory agencies.

**Item 20****OUTLETS AND FRANCHISEE INFORMATION****PART I – NATHAN'S FRANCHISED RESTAURANT OUTLET INFORMATION**

**Table 1**  
**Systemwide Nathan's Franchised Restaurant Outlet Summary**  
**For years 2023 to 2025**

<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>	<b>Column 4</b>	<b>Column 5</b>
<b>Outlet Type</b>	<b>Year</b>	<b>Outlets at the Start of Year</b>	<b>Outlets at the End of Year</b>	<b>Net Change</b>
Franchised	2023	79	72	-7
	2024	72	71	-1
	2025	71	71	0
Company Owned	2023	4	4	0
	2024	4	4	0
	2025	4	4	0
<b>Total Outlets</b>	<b>2023</b>	<b>83</b>	<b>76</b>	<b>-7</b>
	<b>2024</b>	<b>76</b>	<b>75</b>	<b>-1</b>
	<b>2025</b>	<b>75</b>	<b>75</b>	<b>0</b>