

PROVISION	SECTION OR RELATED AGREEMENT	SUMMARY
o. Franchisor's option to purchase franchisee's business	Not Applicable	Not Applicable
p. Death or disability of franchisee	Not Applicable	Not Applicable
q. Non-competition covenants during the term of the franchise	Not Applicable	Not Applicable
r. Non-competition covenants after the franchise is terminated or expires	Not Applicable	Not Applicable
s. Modification of the agreement	Dealer Subcontract § 11.07	Must be in writing and signed by all parties
t. Integration/merger clause	Dealer Subcontract § 11.07	Only the terms of the Franchise Agreement and other related agreements are binding (subject to state law); any other promises may not be enforceable. Any representations or promises made outside the disclosure document and the franchise agreement may not be enforceable.
u. Dispute resolution by arbitration or mediation	Not Applicable	Not Applicable
v. Choice of forum	Dealer Subcontract § 11.06	Federal District Court for the Middle District of Tennessee, subject to state law.
w. Choice of law	Security Agreement § 23; Dealer Subcontract § 11.06	Security Agreement, Tennessee law applies; Dealer Subcontract, Tennessee law applies, subject to state law.

**18. PUBLIC FIGURES**

Bandag does not use any public figure to promote its franchises.

**19. FINANCIAL PERFORMANCE REPRESENTATIONS**

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the Disclosure Document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

We do not make any representations about a franchisee's future financial performance or the past financial performance of company-owned or franchised outlets. We also do not authorize our employees or representative to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting: Brady Fulton, Corporate Secretary, Bridgestone Bandag, LLC, 200 4<sup>th</sup> Avenue South, Nashville, Tennessee 37201, (615) 937-1000, the Federal Trade Commission, and the appropriate state regulatory agencies.

20. **OUTLETS AND FRANCHISEE INFORMATION**

**TABLE NO. 1**  
**System-wide Outlet Summary**  
**For Years 2023 to 2025**

<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>	<b>Column 4</b>	<b>Column 5</b>
<b>Outlet Type</b>	<b>Year</b>	<b>Outlets at the Start of the Year</b>	<b>Outlets at the End of the Year</b>	<b>Net Change</b>
Franchised	2023	179	172	-7
	2024	172	160	-12
	2025	160	155	-5
Company-Owned	2023	2	2	0
	2024	2	2	0
	2025	2	2	0
Total Outlets	2023	181	174	-7
	2024	174	162	-12
	2025	162	157	-5

**TABLE NO. 2**  
**Transfers of Outlets From Franchisees to New Owners**  
**(Other than the Franchisor)**  
**For Years 2023 to 2025**

<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>
<b>State</b>	<b>Year</b>	<b>Number of Transfers</b>
California	2023	1
	2024	0
	2025	0
Georgia	2023	0
	2024	0
	2025	1
Indiana	2023	0
	2024	1
	2025	0
Maine	2023	1
	2024	0
	2025	0
Minnesota	2023	3
	2024	0
	2025	0

<b>Column 1</b> <b>State</b>	<b>Column 2</b> <b>Year</b>	<b>Column 3</b> <b>Number of Transfers</b>
Missouri	2023	1
	2024	0
	2025	0
Pennsylvania	2023	1
	2024	0
	2025	0
<b>Total</b>	<b>2023</b>	<b>7</b>
	<b>2024</b>	<b>1</b>
	<b>2025</b>	<b>1</b>

**TABLE NO. 3**  
**Status of Franchised Outlets**  
**For Years 2023 to 2025**

<b>Column 1</b> <b>State</b>	<b>Column 2</b> <b>Year</b>	<b>Column 3</b> <b>Outlets at the State of the Year</b>	<b>Column 4</b> <b>Outlets Opened</b>	<b>Column 5</b> <b>Termination</b>	<b>Column 6</b> <b>Non-Renewals</b>	<b>Column 7</b> <b>Reacquired by Franchisor</b>	<b>Column 8</b> <b>Ceased Operations - Other Reasons</b>	<b>Column 9</b> <b>Outlets at End of the Year</b>
Alabama	2023	7	0	0	0	0	0	7
	2024	7	0	0	0	0	0	7
	2025	7	0	0	0	0	0	7
Arizona	2023	3	0	0	0	0	2	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Arkansas	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	1	1
	2025	1	0	0	0	0	0	1
California	2023	13	0	0	0	0	0	13
	2024	13	0	0	0	0	0	13
	2025	13	0	0	0	0	0	13
Colorado	2023	4	0	0	0	0	1	3
	2024	3	0	0	0	0	1	2
	2025	2	0	0	0	0	0	2
Connecticut	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9
State	Year	Outlets at the State of the Year	Outlets Opened	Termination	Non-Renewals	Reacquired by Franchisor	Ceased Operations - Other Reasons	Outlets at End of the Year
Florida	2023	6	0	0	0	0	0	6
	2024	6	0	0	0	0	0	6
	2025	6	0	0	0	0	0	6
Georgia	2023	8	0	0	0	0	0	8
	2024	8	0	0	0	0	1	7
	2025	7	0	1	0	0	0	6
Hawaii	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Idaho	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Illinois	2023	7	0	0	0	0	0	7
	2024	7	0	0	0	0	1	6
	2025	6	0	0	0	0	0	6
Indiana	2023	6	0	0	0	0	0	6
	2024	6	0	0	0	0	0	6
	2025	6	0	0	0	0	0	6
Iowa	2023	5	0	0	0	0	0	5
	2024	5	1	0	0	0	0	6
	2025	6	0	0	0	0	0	6
Kansas	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
	2025	2	0	0	0	0	0	2
Kentucky	2023	3	0	0	0	0	0	3
	2024	3	0	0	0	0	0	3
	2025	3	0	0	0	0	0	3
Louisiana	2023	2	0	0	0	0	1	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Maine	2023	3	0	0	0	0	0	3
	2024	3	0	0	0	0	1	2
	2025	2	0	0	0	0	0	2

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9
State	Year	Outlets at the State of the Year	Outlets Opened	Termination	Non-Renewals	Reacquired by Franchisor	Ceased Operations - Other Reasons	Outlets at End of the Year
Maryland	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
	2025	2	0	0	0	0	0	2
Massachusetts	2023	4	0	0	0	0	0	4
	2024	4	0	0	0	0	0	4
	2025	4	0	0	0	0	0	4
Michigan	2023	4	0	0	0	0	0	4
	2024	4	1	0	0	0	0	5
	2025	5	0	0	0	0	1	4
Minnesota	2023	4	0	0	0	0	0	4
	2024	4	0	0	0	0	1	3
	2025	3	0	0	0	0	1	2
Mississippi	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Missouri	2023	3	0	0	0	0	0	3
	2024	3	0	0	0	0	0	3
	2025	3	0	0	0	0	0	3
Montana	2023	3	0	0	0	0	0	3
	2024	3	0	0	0	0	1	2
	2025	2	0	0	0	0	0	2
Nebraska	2023	3	0	0	0	0	0	3
	2024	3	0	0	0	0	1	2
	2025	2	0	0	0	0	0	2
Nevada	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	1	1
	2025	1	0	0	0	0	0	1
New Hampshire	2023	2	0	0	0	0	1	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
New Jersey	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
	2025	2	0	0	0	0	0	2

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9
State	Year	Outlets at the State of the Year	Outlets Opened	Termination	Non-Renewals	Reacquired by Franchisor	Ceased Operations - Other Reasons	Outlets at End of the Year
New Mexico	2023	3	0	0	0	0	0	3
	2024	3	0	0	0	0	2	1
	2025	1	0	0	0	0	0	1
New York	2023	6	1	0	0	0	0	7
	2024	7	0	0	0	0	1	6
	2025	6	0	0	0	0	0	6
North Carolina	2023	7	0	0	0	0	0	7
	2024	7	0	0	0	0	1	6
	2025	6	0	0	0	0	0	6
North Dakota	2023	3	1	0	0	0	2	2
	2024	2	0	0	0	0	0	2
	2025	2	0	0	0	0	0	2
Ohio	2023	8	1	0	0	0	0	9
	2024	9	0	0	0	0	0	9
	2025	9	0	0	0	0	0	9
Oklahoma	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Oregon	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
	2025	2	0	0	0	0	0	2
Pennsylvania	2023	7	0	0	0	0	1	6
	2024	6	1	0	0	0	0	7
	2025	7	0	0	0	0	0	7
South Carolina	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
South Dakota	2023	3	0	0	0	0	0	3
	2024	3	0	0	0	0	1	2
	2025	2	0	0	0	0	0	2
Tennessee	2023	5	0	0	0	0	0	5
	2024	5	0	0	0	0	0	5
	2025	5	0	0	0	0	0	5

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9
State	Year	Outlets at the State of the Year	Outlets Opened	Termination	Non-Renewals	Reacquired by Franchisor	Ceased Operations - Other Reasons	Outlets at End of the Year
Texas	2023	10	0	0	0	0	2	8
	2024	8	0	0	0	0	0	8
	2025	8	0	1	0	0	0	7
Utah	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
	2025	2	0	0	0	0	0	2
Vermont	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Virginia	2023	4	0	0	0	0	0	4
	2024	4	0	0	0	0	0	4
	2025	4	0	0	0	0	0	4
Washington	2023	5	0	0	0	0	0	5
	2024	5	0	0	0	0	1	4
	2025	4	0	0	0	0	1	3
Wisconsin	2023	6	0	0	0	0	0	6
	2024	6	0	0	0	0	0	6
	2025	6	0	0	0	0	0	6
Wyoming	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
	2025	1	0	0	0	0	0	1
Total	2023	179	3	0	0	0	10	172
	2024	172	3	0	0	0	15	160
	2025	160	0	2	0	0	3	155

*[Table No. 4 begins on next page]*

**TABLE NO. 4**  
**Status of Company-Owned Outlets**  
**For Years 2023 to 2025**

<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>	<b>Column 4</b>	<b>Column 5</b>	<b>Column 6</b>	<b>Column 7</b>	<b>Column 8</b>
<b>State</b>	<b>Year</b>	<b>Outlets at the State of the Year</b>	<b>Outlets Opened</b>	<b>Outlets Reacquired From Franchisees</b>	<b>Outlets Closed</b>	<b>Outlets Sold to Franchisees</b>	<b>Outlets at the End of the Year</b>
Alaska	2023	2	0	0	0	0	2
	2024	2	0	0	0	0	2
	2025	2	0	0	0	0	2
Total	2023	2	0	0	0	0	2
	2024	2	0	0	0	0	2
	2025	2	0	0	0	0	2

**TABLE NO. 5**  
**Projected Openings As Of December 31, 2025**

<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>	<b>Column 4</b>
<b>State</b>	<b>Franchise Agreements Signed But Outlet Not Opened</b>	<b>Projected New Franchised Outlets in the Next Fiscal Year</b>	<b>Projected New Company-Owned Outlets in the Next Fiscal Year</b>
[All States]	0	0	0
Total	0	0	0

\* All listed facilities are Production Facilities.

\* A list of all current franchisees and the addresses and telephone numbers of all of their Bandag Facilities, and the names and addresses of the franchisees whose franchises were discontinued for any reason in the preceding 12 months, is included in this Disclosure Document at Exhibit H.

\* No franchisee has failed to communicate with Bandag within 10 weeks of the date of this Disclosure Document.

- a. In some instances, during our last 3 fiscal years current and former franchisees have signed provisions restricting their ability to speak openly about their experience with Bandag. You may wish to speak with current and former franchisees, but be aware that not all such franchisees will be able to communicate with you.
- b. If you buy this franchise, your contact information may be disclosed to other buyers when you leave the franchise system.

21. **FINANCIAL STATEMENTS**

Our affiliate Bridgestone Bandag Franchising, LLC absolutely and unconditionally guarantees the performance of our obligations under (a) our franchise registrations that became effective on or after March 20, 2008 in states requiring the registration of the offer and sale of our franchises and (b) our Bandag Dealer Franchise Agreements and related agreements entered into after March 20, 2008. The audited statements of financial position of Bridgestone Bandag Franchising, LLC as of December 31, 2025, 2024, and 2023, and the related statements of comprehensive income, changes in member's equity, and cash flows for the years ended December 31, 2025, 2024, and 2023 are included in this Disclosure Document at Exhibit B.

The Guarantee of Performance is also included in Exhibit B.

22. **CONTRACTS**

A sample of Bandag's standard Dealer Franchise Agreement is included in this Disclosure Document at Exhibit A. The following agreements also are attached: Security Agreement (Exhibit C); Individual Guaranty and Entity Guaranty (Exhibits C-1 and C-2, respectively); BASys Product Program Request Form and Master Purchase Agreement for BASys Suite of Products (Exhibit D); National Account Program Description (Exhibit E); Dealer Subcontract (Exhibit F); and State Riders to the Franchise Agreement (Exhibit J).

23. **RECEIPTS**

Following the Exhibits to this Disclosure Document are duplicate detachable receipts by which you acknowledge receipt of this Disclosure Document, including all Exhibits to this Disclosure Document. Upon receiving this Disclosure Document, you must date and sign one copy of the receipt and return it to Bandag.

**EXHIBIT A**  
**BANDAG DEALER FRANCHISE AGREEMENT**