

**ITEM 18
PUBLIC FIGURES**

We do not use any public figures to promote our franchises.

**ITEM 19
FINANCIAL PERFORMANCE REPRESENTATIONS**

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

We disclose historical Gross Revenue information about our franchisee-owned Schools as follows:

Tables 1 and 2 show franchised unit data. Table 1 provides information about the 2025 Gross Revenue (as defined below) and Table 2 shows student enrollment counts.

Tables 3 and 4 show company-owned unit data. Table 3 provides information about the 2025 Gross Revenue (as defined below) and Table 4 shows student enrollment counts.

“Gross Revenue” means the total revenue generated from the sale of all products and services at or from the School during the applicable reporting period, excluding customer refunds and sales tax, and before deducting operating expenses, royalties, marketing fees, or other costs. Gross Revenue does not include the sale of products or services for which refunds have been made in good faith to customers, the sale of equipment or furnishings used in the operation of the School, or any sales taxes or other taxes you collect from customers and pay directly to the appropriate taxing authority. We have relied on the Gross Revenue information submitted to us by franchisees.

Table 1 – 2025 Data
Franchisee Schools Gross Revenue (66 Schools)⁽¹⁾

Average Gross Revenue	\$307,448.31
Number of Schools meeting or exceeding average	33
Percentage of Schools meeting or exceeding average	50%
Median Gross Revenue	\$274,500
Highest Gross Revenue	\$941,262
Lowest Gross Revenue	\$37,214

Table 2 – 2025 Data
Franchised Schools Average Student Count (66 schools)⁽¹⁾

Average Student Count	91
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Number of Schools meeting or exceeding average	31
Percentage of Schools meeting or exceeding average	47%
Median Student Count	90
Highest Student Count	243
Lowest Student Count	13

Table 3 – 2025 Data
Company-Owned Schools Gross Revenue (2 Schools)

Average Gross Revenue	\$358,463
Number of Schools meeting or exceeding average	1
Percentage of Schools meeting or exceeding average	50%
Median Gross Revenue	\$358,463
Highest Gross Revenue	\$391,845
Lowest Gross Revenue	\$325,081

Table 4 – 2025 Data
Corporate Schools Average Student Count (2 schools)

Average Student Count	85
Number of Schools meeting or exceeding average	1
Percentage of Schools meeting or exceeding average	50%
Median Student Count	86
Highest Student Count	90
Lowest Student Count	81

Note 1: The franchised school data reflected in Tables 1 and 2 includes only those franchised schools that had been open and operating for more than one year as of the end of the applicable fiscal year. Accordingly, the following franchised schools are excluded from these tables because they had not yet commenced operations or had been open for less than one year: Branford, Tempe, Walnut, and Wexford. In addition, one school in Cupertino transitioned from a company-owned location to a franchised school during the applicable period and is not included in these tables.

Some Schools have earned this amount. Your individual results may differ. There is no assurance that you'll earn as much.

Written substantiation for the financial performance representation will be made available to the prospective franchisee upon reasonable request.

Other than the preceding financial performance representation, theCoderSchool does not make any financial performance representations. We also do not authorize our employees or

representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting Jackson Hansel Lynn, 299 California Ave, Ste #115, Palo Alto, California 94306, and 650-488-3388, the Federal Trade Commission, and the appropriate state regulatory agencies.

**ITEM 20
OUTLETS AND FRANCHISEE INFORMATION**

TABLE 1

SYSTEM-WIDE OUTLET SUMMARY FOR YEARS 2023 TO 2025

Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised	2023	57	59	2
	2024	59	65	6
	2025	65	69	4
Company-Owned	2023	3	3	0
	2024	3	3	0
	2025	3	2	-1
Total Outlets	2023	60	62	2
	2024	62	68	6
	2025	68	72	4

TABLE 2

TRANSFERS OF OUTLETS FROM FRANCHISEES TO NEW OWNERS (OTHER THAN THE FRANCHISOR) FOR YEARS 2023 TO 2025

State	Year	Number of Transfers
CA	2023	0
	2024	1
	2025	2
CO	2023	0
	2024	1
	2025	0
FL	2023	0
	2024	1
	2025	0
OH	2023	0
	2024	1
	2025	0
NC	2023	0
	2024	0
	2025	1
TX	2023	0
	2024	1
	2025	0
TOTAL	2023	0
	2024	5