

Provision	Section in franchise or other agreement	Summary
		district where our headquarters is then located, or if this court lacks jurisdiction, the state courts of the state and county where our headquarters is then located (subject to applicable state law).
w. Choice of law	§ 18.8	Indiana (subject to applicable state law)

**For additional disclosures required by certain states, refer to Exhibit G - State Addenda to Disclosure Document and Franchise Agreement.**

**Item 18  
PUBLIC FIGURES**

We do not use any public figure to promote our franchise.

**Item 19  
FINANCIAL PERFORMANCE REPRESENTATIONS**

The FTC’s Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

The following financial performance representations are based on the performance of (a) 41 Velox Valuations businesses (the “Reporting Company Outlets”) operated by our Affiliate, Velox Valuations LLC; (b) 1 Velox Valuations franchised business (the “Reporting Franchised Outlet”). At times, we will refer to the Reporting Company Outlets and Reporting Franchised Outlet collectively as a “Reporting Outlet” or the “Reporting Outlets”. We have included data from the Reporting Company Outlets and Reporting Franchised Outlet for the 2025 fiscal year (the “Reporting Period”). We have not included 10 of the franchised businesses open as of 12/31/25 because each opened in 2025 and were not open during the entire Reporting Period. No franchised businesses opened and closed within the Reporting Period.

The Reporting Company Outlets are located in markets around the United States and have been in operation for one to five years.

**Number of Appraisals per Reporting Outlet during Reporting Period**

Number of Reporting Company Outlets	Average Number of Appraisals per Reporting Company Outlet	Median Number of Appraisals per Reporting Company Outlet	Number (and percentage) of Reporting Company Outlets that Achieved at least the Average	Highest Number of Appraisals per Reporting Company Outlet	Lowest Number of Appraisals per Reporting Company Outlet
41	330	291	23/55%	882	190

Number of Reporting Franchised Outlet	Number of Appraisals
1	613

**Gross Sales per Appraisal during the Reporting Period**

Number of Reporting Company Outlets	Average Gross Sales per Appraisal	Median Gross Sales per Appraisal	Highest Gross Sales per Appraisal	Lowest Gross Sales per Appraisal	Number (and percentage) of Reporting Company Outlets that achieved at least the Average
41	421	417	478	364	22/52%

Number of Reporting Franchised Outlet	Gross Sales per Appraisal
1	\$433

**Gross Sales per Reporting Outlet for the Reporting Period**

Number of Reporting Company Outlets	Average Gross Sales per Reporting Company Outlet	Median Gross Sales per Reporting Company Outlet	Highest Gross Sales per Reporting Company Outlet	Lowest Gross Sales per Reporting Company Outlet	Number (and percentage) of Reporting Company Outlets that achieved at least the Average
41	\$138,930	\$121,347	\$371,322	\$80,750	22/52%

Number of Reporting Franchised Outlet	Gross Sales per Reporting Franchised Outlet
1	\$265,481

Notes:

1. As used in this Item 19, “Gross Sales” means the total dollar amount of all sales generated through an Outlet for a given period, including, but not limited to, payment for any services or products sold by that Outlet, whether for cash or credit. Gross Sales does not include (i) bona fide refunds to customers, (ii) sales taxes collected by the Outlet, (iii) sales of used equipment not in the ordinary course of business, or (iv) sales of prepaid cards or similar products (but the redemption of any such card or product will be included in Gross Sales).

As used in this Item 19, an “Appraisal” means one property or land valuation job performed by the Outlet for a customer.

2. The Average Number of Appraisals per Outlet was calculated as the total number of Appraisals performed by all Outlets during the Reporting Period divided by the total number of Outlets.
3. The Average Gross Sales per Appraisal was calculated as the total Gross Sales of all Outlets divided by the total number of Appraisals performed by the Outlets.
4. The Average Gross Sales per Outlet was calculated as the total Gross Sales generated by all Outlets divided by the total number of Outlets.
5. The foregoing data are historic financial performance representations.
6. There are no operating expenses included in this Item 19, which you would need to account for in order to understand net income for the franchised business.

7. These Reporting Company Outlets do not differ materially in any way from future Velox Valuations franchised businesses, except that our Parent does not pay royalties or marketing fees to us. There are no other material and/or operational characteristics of the Reporting Company Outlets that are reasonably anticipated to differ materially from future operational franchise outlets.
8. **Some outlets have sold this amount. Your individual results may differ. There is no assurance that you'll sell as much.**
9. Written substantiation of the information contained in this Item 19 will be made available to prospective franchisees upon reasonable request.

Other than the preceding financial performance representation, Franchise Velox Valuations LLC does not make any financial performance representations. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting Paul Bradley, 704 South State Road 135, STE D 393, Greenwood, IN 46143, and (317) 372-8682, the Federal Trade Commission, and the appropriate state regulatory agencies.

**Item 20**  
**OUTLETS AND FRANCHISEE INFORMATION**

**Table 1**  
**Systemwide Outlet Summary**  
**For Years 2023 to 2025**

Column 1 Outlet Type	Column 2 Year	Column 3 Outlets at the Start of the Year	Column 4 Outlets at the End of the Year	Column 5 Net Change
Franchised	2023	0	0	0
	2024	0	1	+1
	2025	1	11	+10
Company-Owned	2023	39	41	+2
	2024	41	42	+1
	2025	42	41	-1
Total Outlets	2023	39	41	+2
	2024	41	43	+2
	2025	43	52	+9