

	<b>Provision</b>	<b>Section In Franchise Agreement</b>	<b>Summary</b>
u.	Dispute resolution by arbitration or mediation	20	You and we will first attempt to settle any dispute in good faith, but if we are unable to do so, you and we agree to submit to non-binding mediation prior to filing suit.
v.	Choice of forum	20.02	Subject to state law, litigation must be in Dallas County, Texas, except that we may file suit in the jurisdiction where you reside or do business, where the Restaurant is or was located or where the claim arose
w.	Choice of law	29.A in Franchise Agreement	Subject to state law, Texas law applies.

**ITEM 18**

**PUBLIC FIGURES**

We do not use any public figure to promote the franchise.

**ITEM 19**

**FINANCIAL PERFORMANCE REPRESENTATIONS**

The FTC's Franchise Rule permits a franchisor to disclose information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about performance at a particular location or under particular circumstances.

The table in Statement 1 below provides historical information for company-operated Friday's Restaurants, and the table in Statement 2 below provides historical information for franchised Friday's Restaurants.

*[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]*

**STATEMENT 1 – HISTORIC GROSS SALES FOR  
COMPANY-OPERATED FRIDAYS RESTAURANTS**

Set forth below is historical gross sales information for the 39 company-operated Friday’s Restaurants open and operating as of December 30, 2024 (the “Reporting Company Restaurants”).

<b>Reporting Company Restaurants Average Gross Sales for 52 weeks ending December 30, 2024</b>						
			<b>Total</b>	<b>Upper</b>	<b>Mid-Level</b>	<b>Lower</b>
			<b>100%</b>	<b>25%</b>	<b>50%</b>	<b>25%</b>
<b>Gross Sales – Average (Note 1)</b>			\$5,073,711	\$9,002,485	\$3,888,695	\$2,329,954
<b># of Stores</b>			39	6	15	18
<b># of Stores Above Average Gross Sales</b>			6	6	0	0
<b>% of Stores Above Average Gross Sales</b>			15%	100%	0%	0%
<b>High Gross Sales</b>			\$13,677,994	\$13,677,994	\$4,604,220	\$2,844,118
<b>Median Gross Sales</b>			\$3,205,123	\$8,227,731	\$4,034,389	\$2,424,022
<b>Low Gross Sales</b>			\$1,610,393	\$6,056,314	\$3,093,304	\$1,610,393

**STATEMENT 2 – HISTORIC GROSS SALES FOR  
FRANCHISED FRIDAYS RESTAURANTS**

Set forth below is historical gross sales information for the 81 franchised Friday’s Restaurants open and operating as of December 30, 2024 (the “Reporting Franchised Restaurants”).

<b>Reporting Franchised Restaurants Average Gross Sales for 52 weeks ending December 30, 2024</b>						
			<b>Total</b>	<b>Upper</b>	<b>Mid-Level</b>	<b>Lower</b>
			<b>100%</b>	<b>25%</b>	<b>50%</b>	<b>25%</b>
<b>Gross Sales – Average (Note 1)</b>			\$4,954,450	\$9,740,653	\$3,184,605	\$1,938,092
<b># of Stores</b>			81	5	32	44
<b># of Stores Above Average Gross Sales</b>			5	5	0	0
<b>% of Stores Above Average Gross Sales</b>			6%	100%	0%	0%
<b>High Gross Sales</b>			\$12,813,326	\$12,813,326	\$4,742,634	\$2,496,324
<b>Median Gross Sales</b>			\$3,128,264	\$9,564,133	\$2,983,733	\$2,072,324
<b>Low Gross Sales</b>			\$1,069,310	\$5,265,247	\$2,517,215	\$1,069,310

## Notes to Statement 1 and 2

1. “Gross Sales” has the meaning given to it in the Franchise Agreement, and includes the total of the entire amount of the actual sales price, whether for cash, credit, check or other consideration and regardless of collection, of all sales of food, beverages, merchandise, promotional items and services (including service charges added to a customer's bill) at or from the Restaurant, including, but not limited to, the following: (a) revenues from dine-in, carry-out, delivery, banquets, catering or otherwise; (b) electronic, internet, mail, facsimile or telephone orders received or filled from the Restaurant; (c) commissions on telephone, video, game machine and vending machine revenues; (d) commissions on lotteries or legal games of chance (except to the extent prohibited by applicable law); (e) cover charges and entertainment fees; (f) stored value gift cards and gift certificates (when purchased, but not when redeemed); (g) all deposits not refunded to purchasers; (h) payments to Franchisee by any manufacturer, vendor, distributor or concessionaire, franchisee or Person other than bona fide rebates and volume discounts; and (i) promotional or other allowances to customers in an amount equal to the retail price therefor, to the extent that such amount for promotional allowances exceeds 2.5%, or such higher percentage as permitted by Friday's, of Gross Sales calculated without inclusion of such amount (promotional allowances provided in exchange for goods or services shall be included in Gross Sales without exclusion). There shall be deducted from “Gross Sales” to the extent previously included therein: (1) the amount of any bona fide cash or credit refunds made upon any sale where the food, beverages, merchandise or services sold is returned by the customer and accepted by Franchisee; (2) sales tax or other taxes required to be separately accounted for and collected by Franchisee directly from Franchisee's customers and paid by Franchisee to a taxing authority; and (3) shift meals served to employees while the employees are on duty.

2. The Reporting Company Restaurants and Reporting Franchised Restaurants (each, a “Reporting Restaurant”) include Friday's Restaurants that operate at all locations, including non-traditional venues such as airports/transportation hubs, entertainment parks, hotels, etc. (“Non-Traditional Venues”). Friday's Restaurants that are located at Non-Traditional Venues are substantially similar to and operate in substantially the same fashion and (for franchised restaurants) pursuant to the same form of Franchise Agreement as Friday's Restaurants that are located at other locations. In each of Statement 1 and 2, the Reporting Restaurants operating at Non-Traditional Venues fell in the top 25% of all Reporting Restaurants.

**3. Some outlets have earned this amount. Your individual results may differ. There is no assurance that you'll earn as much.**

4. We have not audited the information presented above. Written substantiation for the financial performance representations will be made available to you upon reasonable request. Please carefully read all of the information in these financial performance representations, and the notes following the charts, in conjunction with your review of the historical data. A new franchisee's financial results are likely to vary from the results stated in this financial performance representation.

5. You are strongly advised to perform an independent investigation of this opportunity to determine whether or not the franchise may be profitable and to consult your attorney, accountant, and other professional advisors before entering into any agreement with us. You should conduct an independent investigation of the costs and expenses you will incur in operating a franchised Restaurant. Our current and former franchisees may be one source of this information. You should construct your own business plan and pro forma cash flow statement, balance sheet, and statement of operations, and make your own financial projections regarding sales, revenues, costs, customer base, and business development for a franchised Restaurant.

6. Statement 1 and Statement 2 only include sales information for the included Fridays Restaurants, so you should not draw any inferences with respect to any Restaurant's costs and expenses or profitability because that information is not presented.

Other than the preceding financial performance representation, we do not make any financial performance representations. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections for your future income, you should report it to our management by contacting our CFO at 19111 Dallas Parkway, Suite 165, Dallas, Texas 75287, [+1-832-657-3287](tel:+18326573287), the Federal Trade Commission and the appropriate state regulatory agencies.

## **ITEM 20**

### **OUTLETS AND FRANCHISEE INFORMATION**

**Table 1**  
**System wide Outlet Summary**  
**For Years 2022-2024\***

Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
<b>Franchised</b>	2022	152	134	-18
	2023	134	129	-5
	2024	129	81	-48
<b>Company-Owned</b>	2022	157	158	+1
	2023	158	140	-18
	2024	140	39	-101
<b>Total Outlets</b>	2022	309	292	-17
	2023	292	269	-23
	2024	269	120	-149

**Table 2**  
**Transfers of Outlets from Franchisees to New Owners (other than the Franchisor)**  
**For Years 2022-2024**

State	Year	Number of Transfers
<b>Florida</b>	2022	10
	2023	0
	2024	0
<b>Idaho</b>	2022	0

\* As noted in Item 1, TGI Friday's Inc. was the franchisor of Fridays Restaurants prior to the closing of the Securitization Transaction. The "Company Owned Outlets" in this Item 20 refer to the Fridays Restaurants operated by TGI Friday's Inc. under franchise agreements with us as part of the Securitization Transaction. All "Franchised Outlets" identified in this Item 20 were operated under agreements with TGI Friday's Inc. and were assigned to us at the closing of the Securitization Transaction, or for franchise agreements entered after March 2017, with us.