

Provision	Section in the Franchise Agreement	Summary
(r) Non-competition covenants after the franchise is terminated or expires	Section 16.5, Section 12 of Non-Traditional Facility Rider	No involvement in a competing business for 2 years within five miles of the Protected Territory (or within five miles of the Premises of a non-traditional location) or within 5 miles of the Protected Territory of any other Taco John's Restaurant.
(s) Modification of the agreement	Section 17.14	No modification unless by mutual written agreement, or, at our option, upon approval of 75% of our franchisees affected by the modification.
(t) Integration/merger clause	Section 17.14	Only the terms of the Franchise Agreement and the exhibits are binding. However, nothing in the Franchise Agreement or any related agreement is intended to disclaim any representations made by us in this Disclosure Document.
(u) Dispute resolution by arbitration or mediation	Section 17.10	Arbitration of most claims in Minneapolis, Minnesota before the American Arbitration Association.
(v) Choice of forum	Section 17.10	Arbitration before the American Arbitration Association in Minneapolis, Minnesota (subject to applicable state law).
(w) Choice of law	Section 17.16	Wyoming law applies (subject to applicable state law).

**ITEM 18.
PUBLIC FIGURES**

We do not use any public figures to promote the franchise.

**ITEM 19.
FINANCIAL PERFORMANCE REPRESENTATIONS**

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the Disclosure Document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

These financial performance representations provide actual, historical "Average Sales" for specific groups of Taco John's Restaurants during the "2025 Calendar Year", which is defined as the period beginning January 1, 2025, and ending December 31, 2025. Federal and state franchise laws permit us to include in Item 19 either a historical financial performance representation of the franchise system's existing outlets or a subset of those outlets, or a forecast of the prospective franchisee's future financial performance. The information in this Item 19 reflects the historical Average Sales for specific groups of Taco John's Restaurants during the 2025 Calendar Year, and is not a forecast of future financial performance or a projection.

The first financial performance representation reflects the Average Sales during the 2025 Calendar Year of the 248 traditional Taco John's Restaurants located in a freestanding building with drive-thru windows. The second financial performance representation reflects the Average Sales during the 2025

Calendar Year of the 26 traditional Taco John's Restaurants located in an endcap space with drive-thru windows. The third financial performance representation reflects the Average Sales during the 2025 Calendar Year of the 25 Taco John's Restaurants located in convenience stores or travel plazas with drive-thru windows.

AVERAGE SALES OF TRADITIONAL FREESTANDING 2025 RESTAURANTS DURING THE 2025 CALENDAR YEAR							
	Number of Restaurants in group	Average Sales	Restaurants that met or exceeded the average		Highest performer	Median performer	Lowest performer
Top Quartile	62	\$1,889,495	26	41.9%	\$2,834,514	\$1,790,492	\$1,473,112
Second Quartile	62	\$1,317,012	31	50.0%	\$1,468,664	\$1,318,069	\$1,181,780
Third Quartile	62	\$1,061,782	34	54.8%	\$1,171,769	\$1,065,883	\$943,918
Lower Quartile	62	\$775,273	34	54.8%	\$931,297	\$795,540	\$455,745
Combined	248	\$1,260,890	104	41.9%	\$2,834,514	\$1,176,775	\$455,745

AVERAGE SALES OF TRADITIONAL ENDCAP 2025 RESTAURANTS DURING THE 2025 CALENDAR YEAR							
Taco John's Restaurants	Number of Restaurants in group	Average Sales	Restaurants that met or exceeded the average		Highest performer	Median performer	Lowest performer
Top Quartile	6	\$1,465,754	3	50.0%	\$1,608,815	\$1,484,211	\$1,260,205
Second Quartile	7	\$1,127,082	4	57.1%	\$1,205,806	\$1,133,550	\$1,035,170
Third Quartile	7	\$858,864	3	42.9%	\$1,014,663	\$829,428	\$769,892
Lower Quartile	6	\$661,447	3	50.0%	\$765,079	\$647,088	\$551,530
Combined	26	\$1,025,570	13	50.0%	\$1,608,815	\$1,024,916	\$551,530

AVERAGE SALES OF C-STORE AND TRAVEL PLAZA 2025 RESTAURANTS DURING THE 2025 CALENDAR YEAR							
Taco John's Restaurants	Number of Restaurants in group	Average Sales	Restaurants that met or exceeded the average		Highest performer	Median performer	Lowest performer
Top Quartile	6	\$1,396,068	4	66.7%	\$1,885,212	\$1,281,573	\$1,162,310
Second Quartile	6	\$987,673	2	33.3%	\$1,125,593	\$971,256	\$871,303
Third Quartile	6	\$806,233	4	66.7%	\$837,419	\$805,604	\$774,839
Lower Quartile	7	\$631,061	4	57.1%	\$761,099	\$620,321	\$496,185
Combined	25	\$942,291	10	40.0%	\$1,885,212	\$837,419	\$496,185

NOTES

1. As used throughout this Item 19, "Sales" means the total revenue of the Restaurant but does not include sales tax or equivalent taxes, and "Approved Alternative System" means an alternative reporting method from the standard Point of Sale System that we have approved. We calculate "Average Sales" in this Item 19 by adding the Sales for each restaurant obtained during the 2025 Calendar Year in each applicable group and dividing by the total number of restaurants in the applicable group. We calculate the median by identifying the results of the franchisee falling in the middle of each applicable group. For any group with an even number of Restaurants, the two middle results are added together and then divided by two.

2. We obtained the sales data used in this Item 19 through the approved Point of Sale System or an Approved Alternative System. We have not independently audited the information. Prospective franchisees and sellers of franchises should be advised that no certified public accountant has audited these figures or expressed an opinion concerning the contents of this Item 19. Upon reasonable request, we will provide written substantiation for these financial performance representations.

3. As of December 31, 2025, there was a total of 316 open and operating franchised Taco John's Restaurants. Of those, we excluded 2 Restaurants because they commenced operations during the 2025 Calendar Year and therefore had not operated for at least 12 months as of December 31, 2025. We excluded 1 Restaurant that was temporarily closed in 2025 due to tornado damage of the Restaurant. We excluded 3 non-traditional Restaurants. We excluded 7 Restaurants that did not have at least one drive-thru window because the franchise offering for a Restaurant under this Disclosure Document requires you to develop a Taco John's Restaurant with a drive-thru window. Finally, we excluded 4 Restaurants because they are operating under a prototype of the DT Digital Olé or an earlier concept that are not representative of the franchise offering under this Disclosure Document. Therefore, the charts above collectively report the historical results of the 299 franchised Taco John's Restaurants open and operating for at least 12 months as of December 31, 2025 (referred to as the "2025 Franchised Restaurants"). Of the total 2025 Franchised Restaurants:

- a. 248 were Taco John's Restaurants located at a freestanding building with one or more drive-thru windows (the "Traditional Freestanding 2025 Restaurants");

b. 26 were Taco John's Restaurants located in an endcap space with one or more drive-thru windows (the "Traditional Endcap 2025 Restaurants"); and

c. 25 were Taco John's Restaurants located in convenience stores or travel plazas with one or more drive-thru windows (the "C-Store and Travel Plaza 2025 Restaurants").

4. During the 2025 Calendar Year, 15 Taco John's Restaurants closed permanently and are not included in these charts, and none of those outlets had been open for less than 12 months. As of December 31, 2025, there were 7 company-owned Taco John's Restaurants that operated for at least 12 months, and 4 company-owned Taco John's Restaurants that we acquired during 2025 and were operated by us for less than 12 months, and these Restaurants are not included in these charts.

5. The 2025 Franchised Restaurants have been in operation for a period ranging from one to 57 years, sell substantially the same products and services as the franchised Taco John's Restaurants offered pursuant to this Disclosure Document, are operated from locations substantially the same size as described throughout this Disclosure Document, and generally operate substantially similar to the franchise offering described throughout this Disclosure Document.

6. These financial performance representations do not reflect the costs of sales, operating expenses or other costs or expenses that must be deducted from the Average Sales figures to obtain your net income or profit. You should conduct an independent investigation of the costs and expenses you will incur in operating your Restaurant. Franchisees or former franchisees, listed in this Disclosure Document, may be one source of this information. These charts only show Sales of Taco John's Restaurants and are not a statement of profits or earnings. We show no expenses in these charts. We cannot accurately determine expenses of our franchised Restaurants because franchisees do not report expenses to us.

7. If you rely upon our figures, you must accept the risk of not doing as well. Your actual financial results are likely to differ from the figures presented. If possible, show these figures to someone who can advise you, like a lawyer or accountant.

8. In presenting this data, we do not estimate the length of time it will take for any particular franchisee to achieve any revenues levels, sales levels, or other results. Your ability to achieve any certain level of sales or profits will depend upon factors not within our control, including the occurrence of certain start up and operating expenses and the amount of those expenses, and your level of expertise. It will also depend on your ability to promote your Tacos John's Restaurant to customers, which is a major factor in determining your profitability and is dependent upon your marketing ability and efforts, competition within your market, economic conditions, the amount of time you devote to your business, your management and leadership skills, the time and money spent promoting your business, your profit motivation and other market factors. Expenses will vary from franchisee to franchisee.

Some outlets have sold this amount. Your individual results may differ. There is no assurance that you'll sell as much.

Other than the preceding financial performance representations, we do not make any financial performance representations. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing Taco John's Restaurant, however, we may provide you with the actual records of that Restaurant. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting Kristin M. Nuss at 1650 West End Blvd., Suite 200, St. Louis Park, Minnesota 55416, and (307) 635-0101, the Federal Trade Commission, and the appropriate state regulatory agencies.

**ITEM 20.
OUTLETS AND FRANCHISEE INFORMATION**

**TABLE NO. 1
SYSTEMWIDE OUTLET SUMMARY
FOR YEARS 2023 TO 2025**

Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised	2023	361	357	-4
	2024	357	333	-24
	2025	333	316	-17
Company-Owned	2023	7	7	0
	2024	7	7	0
	2025	7	11	4
TOTAL OUTLETS	2023	368	364	-4
	2024	364	340	-24
	2025	340	327	-13

**TABLE NO. 2
TRANSFER OF OUTLETS FROM FRANCHISEES
TO NEW OWNERS (OTHER THAN THE FRANCHISOR)
FOR YEARS 2023 TO 2025**

State	Year	Number of Transfers
Colorado	2023	0
	2024	0
	2025	4
Illinois	2023	2
	2024	1
	2025	0
Indiana	2023	2
	2024	0
	2025	0
Iowa	2023	5
	2024	0
	2025	0
Kansas	2023	0
	2024	2
	2025	1
Kentucky	2023	2
	2024	0
	2025	0
Massachusetts	2023	0
	2024	1
	2025	0