

ITEM 19
FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC’s Franchise Rule permits a franchisor to provide information about the actual or potential financial information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example by providing about possible performance at a particular location or under particular circumstances.

This financial performance representation is based upon the historic profit and loss statement, and gross revenues/sales of the “Affiliate-Owned Outlet” operated by our affiliates in Martinez, California and Scottsdale Arizona for the period from January 1, 2025, through December 31, 2025, and the Gross Revenue for the “Measuring Period(s),” which cover the periods from January 1, 2025, through December 31, 2025 (FY 2025). Also included are the historic sales revenues of our franchisees for the measuring period of January 1, 2023, through December 31, 2023 (FY 2023), as well as stores open for the 12-month period of January 1, 2024, through December 31, 2024. As well as the stores open for the 12-month period of January 1, 2025, through December 31, 2025.

Except as discussed in the notes below, the Affiliate-Owned Outlets and franchisees operate in a substantially similar manner to how your Franchised Business will operate. The explanatory notes included with the following charts are an integral part of this financial performance representation and should be read in their entirety for a full understanding of the information contained in the following chart.

Notes Regarding the Tables Below:

1. “Gross Revenue” means the total revenues, receipts, and dollar volume from the sale of all products, services and merchandise sold and booked in connection with the Franchised Business, whether under any of the Marks or otherwise. Gross Revenue is calculated on an accrual basis regardless of whether you have collected payment. Gross Revenue excludes sales taxes added to the sales price and collected from the customer. Third-party fees and payments and uncollected funds are not excluded from Gross Revenue.

2. The actual performance of any outlet will depend on a number of factors specific to the location, including:
 - Any applicable law or regulatory compliance expenses;
 - Rent, interest, and other financing costs for land, buildings, equipment, and inventory;
 - Initial franchise fee and organization costs;
 - Economic conditions of various geographic areas;
 - Competition from a variety of other businesses;
 - Different acquisition, development, construction, and property costs;
 - Cost of equipment;
 - Occupancy expenses such as rent, utilities and property taxes;
 - Labor costs, payroll taxes and laws concerning employees and employee benefits;

- Different traffic counts, accessibility, visibility, and parking;
 - Different results from advertising;
 - Outlets have been in business for different periods of time in their respective markets;
 - Cost of product and supply costs;
 - Franchise payments including royalties; and
 - Workers' compensation and insurance coverage.
3. The quick service restaurant industry is highly competitive and affected by, among other things, changes in geographic area, changes in preferences, local, regional and national economic conditions, population trends, and traffic patterns. The performance of your Business will be affected by the region in which you operate, your competitors, and the success you have in marketing and managing your operations.
 4. The Affiliate-Owned Outlets operates in El Dorado Hills Town Center, California and Green Valley, El Dorado Hills, California, where the Sourdough & Co. brand has likely obtained more of a reputation and positive goodwill among the relevant target market (as compared to another region of the United States where there are no other SDCO locations in operation).
 5. This Item 19 does not reflect certain pre-opening costs and expenses over the Measuring Periods that you are likely to incur in connection with development of a new Business. See Item 7 for details about pre-opening costs for your Business.
 6. You should consult other sources for financial information including your financial, business, and legal advisors in connection with the information provided to obtain additional information necessary for you to develop estimates of the sales, costs, expenses, earnings, and profits.
 7. Written substantiation to support the information appearing in this financial performance representation is available to you upon reasonable request.

Notes Regarding the Affiliate-Owned Outlets and Item 19 Generally:

The figures in the tables below use the historical information that our affiliate-owned outlets and franchisees provided to us. You should be advised that no certified public accountant has audited these figures or expressed his or her opinion concerning their contents or form, nor have we sought to independently verify their accuracy. Upon your reasonable request, we will provide written substantiation for this financial performance representation.

These and other expenses you incur will affect the net income and cash flow of the outlet.

Some franchise outlets have earned this amount. Your individual results may differ. There is no assurance that you'll earn as much.

Some SDCO franchises have earned this amount. Your individual results may differ. There is no assurance that you will earn as much.

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Scottsdale Arizona for the period from January 1, 2025, through December 31, 2025, and the Gross Revenue for the “Measuring Period(s),” which cover the periods from January 1, 2025, through December 31, 2025 (FY 2025). Also included are the historic sales revenues of our franchisees for the measuring period of January 1, 2023, through December 31, 2023 (FY 2023), as well as stores open for the 12-month period of January 1, 2024, through December 31, 2024. Out of 99 restaurants, 76 franchised WOSD outlets and 2 affiliate-owned outlets remained operational for the entire year. Therefore, the report focuses on the 78 outlets that operated throughout this period, forming the specific subset included in this Item 19.

| CHART ONE: Overview Chart | | | |
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| World of Sourdough Owned or Affiliated Stores | | | |
| Store | City & State | Year Opened as WOS | Basic Demographic Info as of 2023 |
| 01 Sourdough | El Dorado Hills, CA | 2022 | As of 2023, within 3 miles there are 45,978 people in 16,140 households with a median household income of \$148,961. This is 1 of 2 corporate stores. |
| 40 Green Valley | El Dorado Hills, CA | 2023 | As of 2023, within 3 miles there are 53,250 people in 16,599 households with a median household income of \$155,000. This is #2 of 2 corporate stores. |
| Franchised Stores | | | |
| Store | City & State | Year Opened as WOS | Basic Demographic Info as of 2023 |
| 02 Auburn | Auburn, CA | 2023 | The area surrounding 2176 Grass Valley Hwy, Auburn, CA has a population of 27,688, with a median age of 48.3. It includes 6,202 households with a median income of \$52,314, and a 96% employment rate, primarily in white-collar sectors. |
| 03 Lincoln | Lincoln, CA | 2016 | As of 2023, within 3 miles there are 45,096 people in 16,781 households with a |

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| | | | median household income of \$93,545. |
| 04 Foothills | Roseville, CA | 2016 | As of 2023, within 3 miles there are 45,096 people in 16,781 households with a median household income of \$93,545. |
| 05 Howe Ave | Sacramento, CA | 2017 | As of 2023, within 3 miles there are 142,233 people in 59,228 households with a median household income of \$71,000. |
| 06 Sunrise | Citrus Heights, CA | 2017 | As of 2023, within 3 miles there are 133,222 people in 51,379 households with a median household income of \$84,000. |
| 07 Grass Valley | Grass Valley, CA | 2017 | As of 2023, within 3 miles there are 27,752 people in 16,140 households with a median household income of \$84,000. |
| 09 Rocklin | Rocklin, CA | 2018 | As of 2023, within 3 miles there are 69,848 people in 25,644 households with a median household income of \$97,000. |
| 11 Dublin | Dublin, CA | 2018 | As of 2023, within 3 miles there are 76,977 people in 24,262 households with a median household income of \$174,000. |
| 12 Fairfield – Travis Blvd | Fairfield, CA | 2018 | As of 2023, within 3 miles there are 100,302 people in 32,512 households with a median household income of \$87,000. |
| 13 Fairfield – N. Texas St. | Fairfield, CA | 2018 | As of 2023, within 3 miles there are 94,298 people in 29,959 |

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| | | | households with a median household income of \$103,000. |
| 14 Zinfandel | Rancho Cordova, CA | 2018 | As of 2023, within 3 miles there are 81,110 people in 129,695 households with a median household income of \$87,000. |
| 15 Walnut Creek | Walnut Creek, CA | 2019 | As of 2023, within 3 miles there are 115,493 people in 46,177 households with a median household income of \$131,000. |
| 16 Portola | Livermore, CA | 2022 | As of 2023, within 3 miles there are 79,309 people in 28,300 households with a median household income of \$128,000. |
| 18 Brentwood | Brentwood, CA | 2018 | As of 2023, within 3 miles there are 88,787 people in 27,455 households with a median household income of \$138,000. |
| 19 Commerce | Manteca, CA | 2019 | As of 2023, within 3 miles there are 70,309 people in 21,789 households with a median household income of \$85,000. |
| 20 San Marcos | San Marcos, CA | 2019 | As of 2023, within 3 miles there are 62,404 people in 22,013 households with a median household income of \$132,000. |
| 21 Sierra College | Roseville, CA | 2019 | As of 2023, within 3 miles there are 73,505 people in 27,806 households with a median household income of \$132,000. |
| 22 Woodland | Woodland, CA | 2018 | As of 2023, within 3 miles there are 37,045 people in 12,048 |

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| | | | households with a median household income of \$88,000. |
| 23 Delta Shores | South Sacramento, CA | 2019 | As of 2023, within 3 miles there are 92,619 people in 29,021 households with a median household income of \$80,000. |
| 24 Placerville | Placerville, CA | 2020 | As of 2023, within 3 miles there are 18,528 people in 7,687 households with a median household income of \$87,000 |
| 25 Monte Vista Turlock | Turlock, CA | 2020 | As of 2023, within 3 miles there are 72,414 people in 25,163 households with a median household income of \$80,000. |
| 26 Novato Nave | Novato, CA | 2019 | As of 2023, within 3 miles there are 33,312 people in 12,819 households with a median household income of \$118,000. |
| 27 Showers | Mountain View, CA | 2020 | As of 2023, within 3 miles there are 145,880 people in 57,078 households with a median household income of \$156,000. |
| 28 El Camino | Sunnyvale, CA | 2020 | As of 2023, within 3 miles there are 233,182 people in 87,236 households with a median household income of \$162,000. |
| 29 McDowell | Petaluma, CA | 2021 | As of 2023, within 3 miles there are 65,688 people in 24,976 households with a median household income of \$104,000. |
| 30 Santa Rosa | Santa Rosa, CA | 2020 | As of 2023, within 3 miles there are 108,220 |

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| | | | people in 39,177 households with a median household income of \$89,000. |
| 31 Telegraph | Berkeley, CA | 2020 | As of 2023, within 3 miles there are 216,240 people in 88,165 households with a median household income of \$102,000. |
| 32 Del Paso | Natomas, CA | 2021 | As of 2023, within 3 miles there are 89,015 people in 31,874 households with a median household income of \$98,000. |
| 33 Atwater | Atwater, CA | 2021 | As of 2023 With in 3 miles there are 46,553 people in 14,724 Households With a medium household income of \$64,000.00 |
| 34 Bridge | Yuba City, CA | 2021 | As of 2023, within 3 miles there are 81,013 people in 27,479 households with a median household income of \$69,000. |
| 35 Rohnert Park | Rohnert Park, CA | 2021 | As of 2023, within 3 miles there are 57,213 people in 21,571 households with a median household income of \$89,000 |
| 36 Coach | Cameron Park, CA | 2022 | As of 2023, within 3 miles there are 25,919 people in 10,088 households with a median household income of \$108,000. |
| 37 March Lane | Stockton, CA | 2022 | As of 2023, within 3 miles there are 117,767 people in 41,239 households with a median household income of \$85,000. |
| 38 Patterson | Patterson, CA | 2022 | As of 2023, within 3 miles there are 24,000 |

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| | | | people in 6,538 households with a median household income of \$88,000. |
| 39 Mt. Diablo | Concord, CA | 2022 | As of 2023, within 3 miles there are 128,188 people in 48,088 households with a median household income of \$105,000. |
| 41 Tracy Blvd | Tracy, CA | 2023 | As of 2023, within 3 miles there are 93,833 people in 27,259 households with a median household income of \$122,000. |
| 42 Pacifica | Pacifica, CA | 2023 | As of 2023, within 3 miles there are 38,048 people in 14,270 households with a median household income of \$151,849. |
| 43 Oakdale | Oakdale, CA | 2023 | As of 2023, within 3 miles there are 26,686 people in 9,610 households with a median household income of \$85,000. |
| 44 Grant Line | Tracy, CA | 2023 | As of 2023, within 3 miles there are 65,940 people in 19,269 households with a median household income of \$136,000. |
| 45 Ukiah | Ukiah, CA | 2022 | As of 2023, within 3 miles there are 23,303 people in 7,744 households with a median household income of \$59,000. |
| 46 Dale | Modesto, CA | 2023 | As of 2023, within 3 miles there are 63,632 people in 20,965 households with a median household income of \$82,000. |
| 47 H Street | Modesto, CA | 2023 | As of 2023, within 3 |

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| | | | miles there are 142,829 people in 46,315 households with a median household income of \$58,000. |
| 48 Hembree | Windsor, CA | 2022 | As of 2023, within 3 miles there are 36,936 people in 12,767 households with a median household income of \$100,000. |
| 49 Mountain House | Mountain House, CA | 2024 | As of 2023, within 3 miles there are 23,132 people in 5,948 households with a median household income of \$162,000. |
| 50 Bernal | Pleasanton, CA | 2024 | As of 2023, within 3 miles there are 70,646 people in 24,664 households with a median household income of \$171,000. |
| 51 Laguna | Elk Grove, CA | 2024 | As of 2023, within 3 miles there are 164,909 people in 51,303 households with a median household income of \$103,000. |
| 52 Eureka | Eureka, CA | 2023 | As of 2023, within 3 miles there are 26,591 people in 10,905 households with a median household income of \$51,971. |
| 53 SR Valley | San Ramon, CA | 2023 | As of 2023, within 3 miles there are 66,234 people in 23,981 households with a median household income of \$170,000. |
| 54 Iron Point | Folsom, CA | 2022 | As of 2023, within 3 miles there are 39,692 people in 14,971 households with a median household income of \$111,000. |
| 55 Pleasant Hill | Pleasant Hill, CA | 2023 | As of 2023, within 3 |

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| | | | miles there are 125,412 people in 56,173 households with a median household income of \$108,000. |
| 56 Katy Fwy | Houston, TX | 2021 | As of 2023, within 3 miles there are 183,136 people in 87,091 households with a median household income of \$89,000. |
| 57 Chandler | Chandler, AZ | 2022 | As of 2023, within 3 miles there are 88,266 people in 34,222 households with a median household income of \$109,000. |
| 58 Avondale | Avondale, AZ | 2022 | As of 2023, within 3 miles there are 110,272 people in 33,609 households with a median household income of \$70,000. |
| 59 Via Linda | Scottsdale, AZ | 2024 | As of 2023, within 3 miles there are 56,406 people in 26,132 households with a median household income of \$99,000. |
| 60 Hayden Peak | Scottsdale, AZ | 2022 | As of 2023, within 3 miles there are 34,569 people in 15,361 households with a median household income of \$119,000. |
| 61 Ashler Hills | Scottsdale, AZ | 2023 | As of 2023, within 3 miles there are 19,942 people in 8,290 households with a median household income of \$138,000. |
| 62 Vintage Oaks | Novato, CA | 2023 | As of 2023, within 3 miles there are 48,304 people in 18,750 households with a median household income of \$116,000. |