

Provision	Sections In Promissory Note	Summary
x. Acceleration	Sec. 4	If you fail to pay any installment within 10 days after its due date, or if you are in default under any of your other agreements or addendums with us, we can accelerate the Note and require you to pay entire unpaid balance and interest.

ITEM 18 PUBLIC FIGURES

We do not use any public figure to promote the franchise.

ITEM 19 FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC’s Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

We do not make any representations about a franchisee’s future financial performance or the past financial performance of company-owned or franchised outlets. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor’s management by contacting Vincenzo Calcagni, 19700 Mariner Avenue, Torrance, California 90503, Telephone: (310) 604-3200, the Federal Trade Commission, and the appropriate state regulatory agencies.

ITEM 20 OUTLETS AND FRANCHISEE INFORMATION

Table No. 1
Systemwide Outlet Summary
Zenshi Counters
for the years ended March 31 2024, 2025, and 2026¹

Outlet Type	Year	Outlets at the Start of the Year	Outlets and the End of the Year	Net Change
Franchised	2024	0	2,217	+2,217
	2025	2,217	3,572	+1,355
	2026	3,572	2,974	-598
Company Owned	2024	0	57	+57
	2025	57	191	+134
	2026	191	81	-110
Total Outlets	2024	0	2,274	+2,274
	2025	2,274	3,763	+1,489
	2026	3,763	3,055	-708

1. We rebranded many of our AFC Counters to “Zenshi” in fiscal year ending March 31, 2024. As a result, the number of outlets listed as open as of March 31, 2024 was abnormally high.