ITEM 19: FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

The information below is a historical financial performance representation regarding the performance of (i) company-owned Daisy outlets and (ii) franchised Daisy outlets that were operational during the fiscal year ended December 31, 2025 (the "Measurement Period"). We refer to our franchisor-owned outlets as "Company Locations" and to our franchised outlets as "Franchised Locations." Company Locations and Franchised Locations are collectively referred to as "Outlets."

As of December 31, 2025, we and our affiliates operated twelve (12) Company Locations and there were sixteen (16) Franchised Locations operating in the system. The data below is limited to those Outlets that operated under the Daisy system for the full Measurement Period or for at least six (6) months during the Measurement Period. Outlets that had not operated for at least six (6) months as of December 31, 2025 have been excluded because the franchisor does not consider partial-period results of newly opened Outlets to provide a representative basis for disclosure. Based on that criterion, the data set forth below reflects the results of seven (7) Company Locations and one (1) Franchised Location. During the Measurement Period, no Outlet included in the data below closed, was terminated, was non-renewed, or was reacquired by the franchisor.

Data for Company Locations was compiled from the books and records of the franchisor and its affiliates. Data for the Franchised Location was reported to us by the applicable franchisee and has not been independently audited or verified by the franchisor. The financial information has not been audited or reviewed by an independent certified public accountant. You should read this Item 19 together with all of the accompanying notes and definitions.

Part A. Revenue and Gross Profit

Table 1: Revenue and Gross Profit – Company Locations

Fiscal Year Ended December 31, 2025

Location	Total Revenue	Gross Profit	GP Margin	Gross Profit After Direct Labor	GP After Labor %
California Location #1	$5,444,184	$3,010,441	55.3%	$1,849,991	34.0%
California Location #2	$3,917,325	$2,715,054	69.3%	$1,344,874	34.3%

Location	Total Revenue	Gross Profit	GP Margin	Gross Profit After Direct Labor	GP After Labor %
California Location #3	$6,587,073	$4,424,000	67.2%	$3,268,400	49.6%
Colorado	$2,002,039	$1,095,122	54.7%	$778,752	38.9%
Connecticut	$2,226,521	$1,255,341	62.9%	$844,211	37.9%
Florida	$3,024,397	$1,734,444	57.3%	$1,177,524	38.9%
Michigan	$3,387,254	$2,095,832	61.9%	$1,683,402	49.7%
Average (Mean)	**$3,798,399**	**$2,332,890**	**61.1%**	**$1,563,879**	**40.5%**
Median	**$3,387,254**	**$2,095,832**	**61.9%**	**$1,344,874**	**38.9%**
High	**$6,587,073**	**$4,424,000**	**69.3%**	**$3,268,400**	**49.7%**
Low	**$2,002,039**	**$1,095,122**	**54.7%**	**$778,752**	**34.0%**

- Of the seven (7) Company Locations in the data, three (3), or 43%, met or exceeded the Average Total Revenue, and four (4), or 57%, met or exceeded the Median Total Revenue.
- Of the seven (7) Company Locations in the data, three (3), or 43%, met or exceeded the Average Gross Profit After Direct Labor, and four (4), or 57%, met or exceeded the Median Gross Profit After Direct Labor.

Table 2: Revenue and Gross Profit – Franchised Locations
Fiscal Year Ended December 31, 2025

Location	Total Revenue	Gross Profit	GP Margin	Gross Profit After Direct Labor	GP After Labor %
Florida (Franchised Location)	$1,383,233	$816,340	59.0%	$551,330	39.9%

- Only one (1) Franchised Location had operated for at least six (6) months as of December 31, 2025 and is included above. Because the data set contains only one (1) Franchised Location, no average, median, high, or low is presented for Franchised Locations. The identity of the reporting franchisee is discernable from the information presented.

Part B. Field Technician Productivity
Table 3: Field Technician Productivity – Company Locations
Fiscal Year Ended December 31, 2025

Location	No. of Field Technicians	Project Revenue	Revenue per Field Technician
California Location #1	12	$5,080,564	$423,380
California Location #2	6	$3,721,090	$620,182
California Location #3	10	$6,587,073	$658,707
Colorado	4	$2,002,039	$500,510
Connecticut	3	$2,222,770	$740,923
Florida	6	$2,994,120	$499,020
Michigan	7	$3,387,254	$483,893
Average (Mean)	**6.9**	**$3,713,559**	**$560,945**
Median	**6**	**$3,387,254**	**$500,510**
High	**12**	**$6,587,073**	**$740,923**
Low	**3**	**$2,002,039**	**$423,380**

- Of the seven (7) Company Locations in the data, three (3), or 43%, met or exceeded the Average Revenue per Field Technician, and four (4), or 57%, met or exceeded the Median Revenue per Field Technician.

Table 4: Field Technician Productivity – Franchised Locations
Fiscal Year Ended December 31, 2025

Location	No. of Field Technicians	Project Revenue	Revenue per Field Technician
Florida (Franchised Location)	4	$1,383,233	$345,808

Part C. Sales Team Performance

Table 5: Revenue per Salesperson – Company Locations

Fiscal Year Ended December 31, 2025

Location	No. of Salespersons	Average Revenue per Salesperson
California Location #1	3.5	$1,451,590
California Location #2	2	$1,860,545
California Location #3	4	$1,646,768
Colorado	2.5	$800,816
Connecticut	1.5	$1,481,847
Florida	3	$998,040
Michigan	2	$1,693,627
Average (Mean)	**2.6**	**$1,419,033**
Median	**2.5**	**$1,481,847**
High	**4**	**$1,860,545**
Low	**1.5**	**$800,816**

- Of the seven (7) Company Locations in the data, five (5), or 71%, met or exceeded the Average Revenue per Salesperson, and four (4), or 57%, met or exceeded the Median Revenue per Salesperson.

Table 6: Revenue per Salesperson – Franchised Locations

Fiscal Year Ended December 31, 2025

Location	No. of Salespersons	Average Revenue per Salesperson
Florida (Franchised Location)	1.5	$922,156

Part D. DaisyCare Service Program

The DaisyCare Service Program ("DaisyCare") is a scheduled in-home technology check-up and maintenance program offered by participating Company Locations. DaisyCare was implemented at four (4) Company Locations during the Measurement Period and had been implemented at five (5) Company Locations as of April 30, 2026. The data below is presented on an aggregate basis across the participating Company Locations and does not distinguish among individual Locations. No

Franchised Locations have participated in DaisyCare, and the DaisyCare data below does not include Franchised Location results.

Table 7: DaisyCare Visit Results

Metric	Fiscal Year 2025 (Full Year; 4 Participating Locations)	2026 Year-to-Date Through April 30, 2026 (5 Participating Locations)
Number of DaisyCare Visits	1,033	820
Average Dollar Amount Quoted per Visit	$2,219	$2,008
Average Dollar Amount Sold per Visit	$1,108	$1,509

- The partial-year 2026 DaisyCare figures reflect results through April 30, 2026 only, are not annualized, and are not projections of full-year results. Because this partial period covers only the first four (4) months of fiscal year 2026, the 2026 figures should not be compared directly to the full-year 2025 figures because the 2026 data reflects only a four-month partial period and a different number of participating Company Locations. The 2026 figures should not be annualized or extrapolated.

Definitions

For purposes of this Item 19, the following terms have the meanings indicated:

- "Total Revenue" means all gross revenue from the sale of products and services by an Outlet, less sales tax, customer refunds, returns, and discounts. Total Revenue does not include interest income or other non-operating income.
- "Gross Profit" means Total Revenue minus Cost of Goods Sold. Cost of Goods Sold includes the cost of equipment, materials, freight and shipping, installation materials, subcontractor labor, direct fuel, and other direct project costs. Cost of Goods Sold, as used in this Item 19, does not include direct labor paid to field technicians, which is separately broken out below.
- "GP Margin" means Gross Profit expressed as a percentage of Total Revenue.
- "Direct Labor" means cash wages paid to field technicians and direct installation labor. Direct Labor does not include administrative or sales payroll, payroll taxes, workers' compensation insurance, health or other employee benefits, paid time off, bonuses, vehicle allowances, or other fringe benefits. A franchisee's actual direct labor costs will be higher than the amounts shown because the franchisee will also incur these payroll-related costs.
- "Gross Profit After Direct Labor" means Gross Profit minus Direct Labor. "GP After Labor %" means Gross Profit After Direct Labor expressed as a percentage of Total Revenue. Gross Profit After Direct Labor does not reflect any deduction for rent, utilities, marketing, administrative payroll, insurance, professional fees, depreciation, amortization, interest, income taxes, royalties, brand fund contributions, technology fees, owner compensation, or any other operating expense. Accordingly, Gross Profit After Direct Labor is not, and should not be interpreted as, net profit or net income.

- “Project Revenue” means revenue recognized from new system design, sale, and installation projects. Project Revenue excludes revenue from service, maintenance, DaisyCare, and other recurring or non-project revenue streams.
- “Field Technician” means an employee whose primary duties are installation and field service work at customer locations. The number of Field Technicians shown is the average number of full-time equivalent Field Technicians employed by the Outlet during the Measurement Period. Fractional values reflect part-time or part-year employees converted to full-time equivalents.
- “Salesperson” means an employee whose primary duties are sales of products and services to end-user customers. The number of Salespersons shown is the average number of full-time equivalent Salespersons employed by the Outlet during the Measurement Period. Fractional values reflect part-time or part-year employees converted to full-time equivalents.
- “Average Revenue per Salesperson” means Project Revenue for the Outlet for the Measurement Period divided by the number of Salespersons at the Outlet.
- “Revenue per Field Technician” means Project Revenue for the Outlet for the Measurement Period divided by the number of Field Technicians at the Outlet.
- “Average,” or “Mean,” means the sum of all data points in a set, divided by the number of data points in that set.
- “Median” means the data point in the center of the data set, or, where the data set contains an even number of data points, the arithmetic average of the two center data points.

Material Differences Between Company Locations and Franchised Locations

The results of Company Locations shown in this Item 19 do not include, and were not reduced by, certain fees and costs that you as a franchisee will be required to pay that are not incurred by Company Locations. In particular, as a franchisee you will be required to pay the following to us or our affiliates, none of which is reflected in the results of Company Locations shown above:

- an Initial Franchise Fee, as described in Item 5;
- ongoing royalty fees, a brand fund contribution, technology fees, and other continuing fees, as described in Item 6; and
- the other initial investment items described in Item 7, including training expenses, initial marketing, and other start-up costs associated with opening a new Daisy franchise.

In addition, the following material differences may exist between Company Locations and Franchised Locations and may cause your results to differ from the Company Location results shown in this Item 19:

- Two (2) of the Company Locations (specifically, California Location #1 and California Location #3) operate on a materially larger scale, as measured by number of Field Technicians and Total Revenue, than the other Company Locations. These larger Company Locations also operate in a densely populated, high-income geographic market. Your geographic market, scale, and market demographics may be materially different.
- The Franchised Location included in Tables 2, 4, and 6 is a conversion of an existing business that was operating as an independent technology integrator before becoming a Daisy franchisee. Conversion franchises may have different start-up costs, ramp-up periods, and revenue trajectories than a new-build (greenfield) franchise. If you are opening a new-build franchise, your results may differ materially from the Franchised Location results shown.

- The Company Locations and Franchised Location reflected in this Item 19 are located in California, Colorado, Connecticut, Florida, and Michigan. Results may differ materially in other geographic markets based on local demographics, competition, cost of labor, cost of materials, rent, taxes, and other regional factors.

General Notes and Assumptions

1. The financial information for Company Locations is derived from the books and records maintained by the franchisor and its affiliates on an accrual basis. The financial information for the Franchised Location is derived from financial reports submitted by the franchisee and has not been independently audited or verified by the franchisor. None of the information in this Item 19 has been audited, reviewed, or compiled by an independent certified public accountant.
2. The results shown do not reflect all costs and expenses that you will incur. In particular, the results shown do not reflect: initial franchise fees, royalty fees, brand fund contributions, technology fees, training fees, local marketing expenditures, real property rent, utilities, administrative and sales payroll, payroll taxes, employee benefits, workers' compensation insurance, general liability and other insurance, professional fees (including legal and accounting), financing costs and interest expense, depreciation and amortization, income taxes, owner compensation and draws, or any other expense not specifically included as a component of Cost of Goods Sold or Direct Labor. You will need to pay these costs from your Gross Profit After Direct Labor.

Some Outlets have earned this amount. Your individual results may differ. There is no assurance that you'll earn as much.

Written substantiation of the financial performance representation will be made available to the prospective franchisee upon reasonable request.

Other than the preceding financial performance representations, we do not make any representations about a franchisee's future financial performance or the past financial performance of company-owned or franchised outlets. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting Daisyco Franchising LLC at 230 Newport Center Drive, Suite 300, Newport Beach, CA 92660 and (909) 979-1830, the Federal Trade Commission, and the appropriate state regulatory agencies.

ITEM 20: OUTLETS AND FRANCHISEE INFORMATION

ITEM 20 TABLE NO. 1
System-wide Outlet Summary
For Years 2023 to 2025

Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised	2023	0	0	0
	2024	0	5	+5
	2025	5	16	+11
Company-Owned	2023	0	0	0
	2024	0	7	+7
	2025	7	12	+5
Total Outlets	2023	0	0	0
	2024	0	12	+12
	2025	12	28	+16

ITEM 20 TABLE NO. 2
Transfers of Franchised Outlets to New Owners
(other than the Franchisor)
For Years 2023 to 2025

State	Year	Number of Transfers
Totals	2023	0
	2024	0
	2025	0