

ITEM 19
FINANCIAL PERFORMANCE REPRESENTATION

The FTC’s Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

OVERVIEW

In this Item, we present certain historical information for SCREENMOBILE Franchised Businesses for the 2025 fiscal year and prior years. The explanatory notes following the tables are an important part of the information presented. As of December 31, 2025, we had 96 franchisees operating in 138 Territories.

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Tables 1 through 3 present information on 130 Territories that were in operation for the entire 2025 fiscal year. Excluded from these tables are 6 Territories that ceased operating during the 2025 fiscal year (all of which operated for more than 12 months), 8 Territories that opened during the 2025 fiscal year.

The Territories that were in operation prior to February 8, 2023, are Territories that pre-date AB Inc.’s acquisition of the SCREENMOBILE brand and franchise system. These Territories range from 50,000 Households to 275,000 Households, which means some have more Households and some have fewer Households than a typical territory as described in Item 12 of this disclosure document (i.e., one consisting of a population of approximately 150,000 Households and defined using postal zip codes). The Tables combine the data for all Territory sizes, and the combined results are relevant for a typical territory as now described in Item 12.

TABLE 1
GROSS REVENUE PER TERRITORY, BY QUARTILE ⁽¹⁾

Quartile	Number of Territories in Group	Aggregate Territory Gross Revenue for Group ⁽²⁾	Average Gross Revenue Per Territory in Group ⁽²⁾	Median Gross Revenue of Territories in Group ⁽²⁾	Highest Gross Revenue of Territories in Group ⁽²⁾	Lowest Gross Revenue of Territories in Group ⁽²⁾	Number of Territories Achieving or Exceeding Group Average	Percent of Territories Achieving or Exceeding Group Average
Top 25%	33	\$38,159,718	\$1,156,355	\$835,951	\$5,722,613	\$547,408	8	24%
2nd Quartile	32	\$13,372,760	\$417,899	\$417,408	\$525,976	\$290,232	16	50%
3rd Quartile	32	\$7,690,102	\$240,316	\$244,280	\$288,625	\$188,333	17	53%
Bottom 25%	33	\$3,682,501	\$111,591	\$115,179	\$183,273	\$21,680	18	55%
TOTALS	130	\$62,905,081	\$483,885	\$289,429	\$5,722,613	\$21,680	40	31%

Notes:

(1) Table 1 reports on 130 Territories that were in operation for the entire 2025 fiscal year, ranked in order of highest Gross Revenue to lowest Gross Revenue.

(2) The term “**Gross Revenue**” is generally defined in the applicable forms of franchise agreement as all revenue from the sale of products and services and all other income of every kind related to the Franchised Business, whether for cash, credit, trade, barter or other value and regardless of collection in the case of credit and even if you have contracted with third parties to provide certain of the services, less any bona fide refunds given to customers in the ordinary course of business. Gross Revenue also includes amounts billed to insurance or government programs. Further, Gross Revenue includes all revenue related to the sale of any products and the performance of any services (whether or not the products or services are approved by us) that are provided using any portion of the Franchised Business in any manner, including the Marks (such as service vehicles, invoices, and uniforms bearing the Marks), the System, Confidential Information, any of the employees of the Franchised Business, or the telephone number of the Franchised Business. Gross Revenue is not reduced on account of any fees or commissions you pay to third parties who refer customers. The Gross Revenue data for a franchisee may include sales in “open” Territory, that is, territory that had not been awarded to a franchisee.

TABLE 2
NUMBER OF CUSTOMERS PER TERRITORY, BY QUARTILE ⁽¹⁾

Quartile	Number of Territories in Group	Average Number of Customers Per Territory in Group ⁽²⁾	Median Number of Customers Per Territory in Group ⁽²⁾	Highest Number of Customers in a Territory in Group ⁽²⁾	Lowest Number of Customers in a Territory in Group ⁽²⁾	Number of Territories Achieving or Exceeding Group Average	Percent of Territories Achieving or Exceeding Group Average
Top 25%	33	782	658	2,018	476	10	30%
2nd Quartile	32	384	379	466	283	15	47%
3rd Quartile	32	249	249	282	188	18	56%
Bottom 25%	33	115	128	183	5	19	58%
TOTALS	130	400	313	2,018	5	48	37%

Notes:

- (1) Table 2 reports on 130 Territories that were in operation for the entire 2025 fiscal year, ranked in order of highest Number of Customers to lowest Number of Customers.
- (2) “**Number of Customers**” is calculated by determining the total number of customers serviced by each Territory.

TABLE 3
AVERAGE GROSS REVENUE PER CUSTOMER, BY QUARTILE ⁽¹⁾

Quartile	Number of Territories in Group	Average Gross Revenue Per Customer for the Group ⁽²⁾	Median of Gross Revenue Per Customer in Group	Highest Gross Revenue Per Customer for Territories in Group	Lowest Gross Revenue Per Customer for Territories in Group	Number of Territories Achieving or Exceeding Group Average	Percent of Territories Achieving or Exceeding Group Average
Top 25%	33	\$2,693	\$2,495	\$6,094	\$1,770	12	36%
2nd Quartile	32	\$1,477	\$1,498	\$1,751	\$1,193	18	56%
3rd Quartile	32	\$892	\$855	\$1,169	\$699	14	44%
Bottom 25%	33	\$487	\$525	\$699	\$93	19	58%
TOTALS	130	\$1,219	\$1,141	\$6,094	\$93	61	47%

Notes:

- (1) Table 3 reports on 130 Territories that were in operation for the entire 2025 fiscal year, ranked in order of highest Gross Revenue Per Customer to lowest Gross Revenue Per Customer.
- (2) “**Average Gross Revenue Per Customer**” is determined by adding the total Gross Revenue generated by the Territories in the respective quartile and dividing it by the Number of Customers in the same quartile. See Note 2 to Table 1 for definition of “**Gross Revenue**”.

TABLE 4
OPERATING EXPENSE AS A PERCENTAGE OF GROSS REVENUE ⁽¹⁾

In Q1 of 2026, we sent a survey to all franchisees requesting figures for the 2025 fiscal year showing their respective operating expenses as a percentage of Gross Revenue. The Tables below are ranked in order of lowest average operating expense percentage to highest average operating expense percentage. Included in Tables 4-A and 4-B is information from 72 franchisees (representing 105 Territories) that completed the survey. Excluded from the Tables are the results submitted to us from for a Territory that did not operate for the entire 2025 fiscal year as well as those franchisees who did not respond to the survey.

See Note 2 to Table 1 for the definition of “Gross Revenue.” We define “**Operating Expense(s)**” items that include supplies, vehicle expenses and licensing, marketing, utilities, software, insurance, professional fees, and employee wages. It also includes fees paid to us, including Royalty Fees and Brand Fund Contributions. It does not include owners’ salary, owners’ draws, or shareholders draws, nor does it include interest, income taxes, depreciation, amortization, and non-operating expenses. Some of the reporting franchisees employ individuals to manage the day-to-day operations of the Franchised Business and other reporting franchisees are owner-operators.

TABLE 4-A
AVERAGE OPERATING EXPENSE AS A PERCENTAGE OF GROSS REVENUE,
BY TERRITORY, BY QUARTILE

Quartile	Number of Territories in Group	Average Operating Expense Percentage Per Territory in Group	Median Operating Expense Percentage Per Territory in Group	Lowest Operating Expense Percentage for the Group	Highest Operating Expense Percentage for the Group	Number of Territories Achieving or Exceeding Group Average	Percent of Territories Achieving or Exceeding Group Average
Top 25%	27	43%	46%	19%	52%	12	44%
2nd Quartile	26	63%	65%	53%	68%	10	38%
3rd Quartile	26	78%	79%	68%	88%	13	50%
Bottom 25%	26	100%	95%	88%	140%	18	69%
TOTALS	105	71%	68%	19%	140%	59	56%

TABLE 4-B
AVERAGE OPERATING EXPENSE AS A PERCENTAGE OF GROSS REVENUE,
BY FRANCHISEE, BY QUARTILE

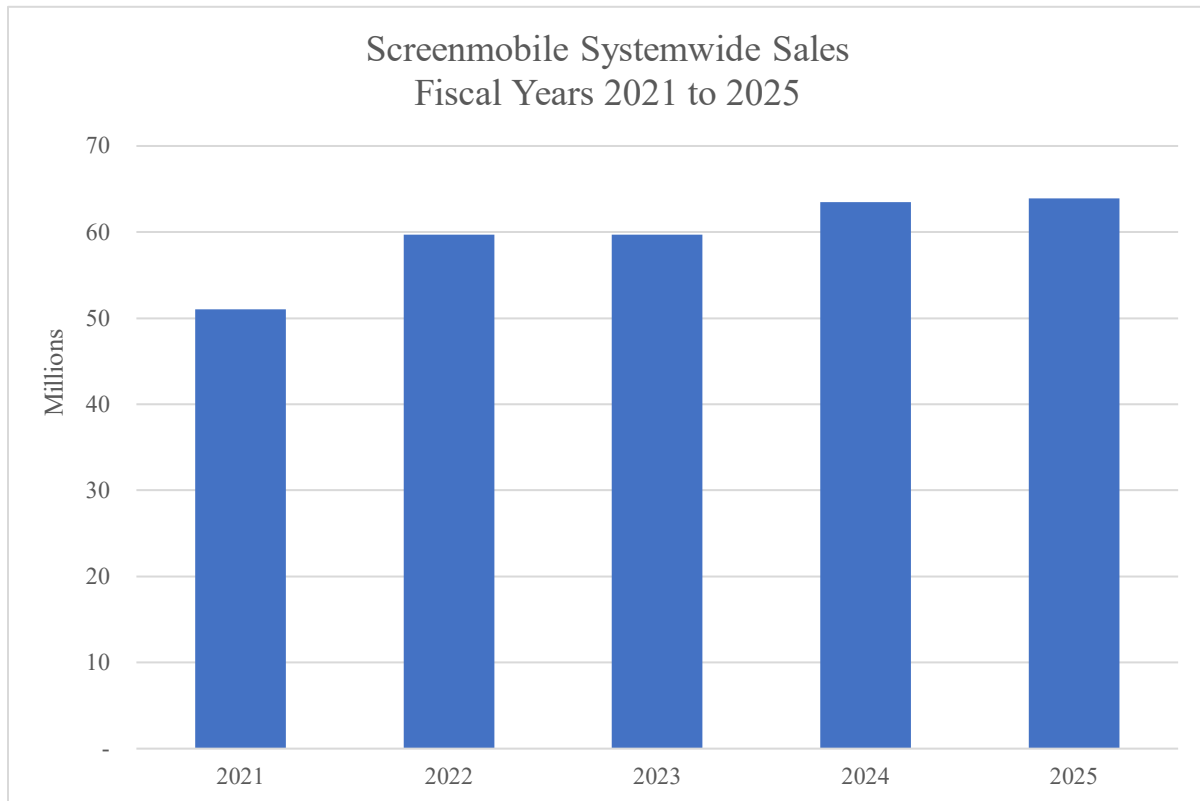
Quartile	Number of Franchisees in Group	Average Operating Expense Percentage Per Franchisee in Group ⁽²⁾	Median Operating Expense Percentage Per Franchisee in Group ⁽¹⁾	Lowest Operating Expense Percentage for the Group ⁽²⁾	Highest Operating Expense Percentage for the Group ⁽²⁾	Number of Franchisees Achieving or Exceeding Group Average	Percent of Franchisees Achieving or Exceeding Group Average
Top 25%	18	39%	41%	19%	51%	6	33%
2nd Quartile	18	60%	61%	51%	67%	9	50%
3rd Quartile	18	74%	74%	68%	82%	11	61%
Bottom 25%	18	98%	92%	85%	140%	13	72%
TOTALS	72	68%	68%	19%	140%	36	50%

Notes:

- (1) The medians reported in the Table are per franchisee, not per Territory.
- (2) The averages reported in the Table are per franchisee, not per Territory. “Franchisee” refers to the business entity that signed the Franchise Agreement; some franchisees are under common ownership by the same individual or group of individuals.

TABLE 5
SYSTEMWIDE SALES GROWTH

Table 5 sets forth the aggregate Gross Revenue (“**Systemwide Sales**”) reported by all franchisees whose Franchised Businesses were operational for any part of the year (even as little as one month if the franchisee completed initial training in December of their initial year). See Note 2 to Table 1 for the definition of “Gross Revenue.”



* * *

Some outlets have sold this amount. Your individual results may differ. There is no assurance that you will sell as much.

The financial information we utilized in preparing the preceding financial performance representations was based on information reported to us by franchisees.

Written substantiation for these financial performance representations will be made available to you upon reasonable request.

Other than the preceding financial performance representations, Screenmobile Franchising SPE LLC does not make any representation about a franchisee's future financial performance or the past financial performance of company-owned or franchised outlets. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting Jordan Wilson, Screenmobile Franchising SPE LLC, 7120 Samuel Morse Drive, Suite 300, Columbia, Maryland 21046, (410) 740-1900, the Federal Trade Commission, and the appropriate state regulatory agencies.

ITEM 20
OUTLETS AND FRANCHISEE INFORMATION

TABLE 1
Systemwide Outlet Summary
For Years 2023 to 2025⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾

Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised	2023	150	145	-5
	2024	145	134	-11
	2025	134	138	4
Company-Owned	2023	1	0	-1
	2024	0	0	0
	2025	0	0	0
TOTALS	2023	151	145	-6
	2024	145	134	-11
	2025	134	138	+4

Notes to all Item 20 tables:

- (1) Our fiscal year ends December 31. The figures in the tables are as of our fiscal year end each year.
- (2) The figures are for the number of territories in operation at year-end. Each franchise territory has a separate Franchise Agreement.
- (3) As of December 31, 2025, there were 96 franchisees in operation; the number of territories in operation for each franchisee is shown in Exhibit F. See Table 5 below regarding territories that were not yet in operation under Franchise Agreements that had been signed as of year-end.
- (4) As described in Item 1, we became the franchisor of the SCREENMOBILE system in April 2023. For each Table in this Item 20, the information relating to the period before April 2023 is from our predecessor.