

**ITEM 19:
FINANCIAL PERFORMANCE REPRESENTATIONS**

We do not furnish any financial performance representation in this Item 19. Written substantiation will not be provided because no such representation is made.

We do not make any representations about a franchisee’s future financial performance or the past financial performance of company-owned or franchised outlets. We also do not authorize our employees or representatives to make any such representations either orally or in writing.

If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to our management by contacting The Shade Franchising Group, LLC, 601 21st Street, Suite 300, Vero Beach, Florida 32960, 772-253-1403, the Federal Trade Commission, and the appropriate state regulatory agencies.

**ITEM 20:
OUTLETS AND FRANCHISEE INFORMATION**

**Table 1
Systemwide Outlet Summary for Years 2023 to 2025**

Outlet Type	Year	Outlets at Start of Year	Outlets at End of Year	Net Change
Franchised	2023	0	0	0
	2024	0	0	0
	2025	0	0	0
Company-Owned	2023	0	0	0
	2024	0	0	0
	2025	0	0	0
Total Locations	2023	0	0	0
	2024	0	0	0
	2025	0	0	0

**Table 2
Transfers of Outlet From Franchisees to New Owners
(Other than Franchisor or an Affiliate) for Years 2023 to 2025**

State	Year	Number of Transfers
Total	2023	0
	2024	0
	2025	0