

See the state addenda in Exhibit E to the Franchise Agreement and disclosure document for special state disclosures.

Item 18. Public Figures

The Company does not use any public figure to promote its franchise.

Item 19. Financial Performance Representations

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor owned outlets if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if (1) the franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

Bases

The following actual historic financial performance representation is derived from the unaudited average total gross revenue for the 2025 Reporting Period of January 1, 2025, through December 31, 2025 for the US Aqua-Tots Swim School® franchise outlets that meet the following criteria: (i) were located in large metropolitan areas of California, Massachusetts, New Jersey, New York and Pennsylvania, (ii) were operational franchise outlets on December 31, 2025, and (iii) have been open and operating for 12 or more months as of December 31, 2025. As of December 31, 2025, there were 131 franchises in operation in the United States, of these 131 outlets, 15 met the criteria. Of the 15 outlets 93% had Gross Revenue of at least \$1,000,000. The remaining 116 outlets that did not meet the criteria, were combined as "all other regions" in the chart below.

Table 1 below displays the average gross revenue for the 15 outlets by large metropolitan regions and 116 outlets combining all other US regions, the actual median gross revenue within each region, the actual high and low gross revenue within each region, the number of outlets whose gross revenue exceed the average for the stated for the region and the percentage of outlets whose gross revenue exceed the average for the stated region. The products and services offered by each franchisee are essentially the same.

Forty percent of all existing Aqua-Tots Swim School franchises surpassed the average Gross Revenue of at least \$1,130,000. Thirty-eight percent of the Aqua-Tots Swim Schools located in CA, within large metropolitan areas, surpassed \$2,600,000 in average Gross Revenue. Forty-three percent of the Aqua-Tots Swim Schools located in MA, NJ, NY and PA within large metropolitan areas, surpassed \$1,700,000 in average Gross Revenue. This geographical subset was selected because Franchisor is focusing expansion efforts on northeast and west coast large metropolitan areas.

Some outlets have sold this amount. Your individual results may differ. There is no assurance that you'll sell as much.

Region	Average 2025 Gross Revenue	Median 2025 Gross Revenue	High 2025 Gross Revenue	Low 2025 Gross Revenue	Total # of Franchises per Region	# of Franchises who attained or surpassed the stated average	% of Franchisees who attained or surpassed stated average	States in region
West	\$2,687,841	\$2,453,970	\$3,963,264	\$1,776,609	8	3	38%	CA
Northeast	\$1,739,049	\$1,724,050	\$2,583,209	\$917,833	7	3	43%	MA, NJ, NY, PA
All other regions	\$1,009,985	\$958,825	\$2,088,661	\$403,177	116	51	44%	All states excluding CA, MA, NJ, NY, & PA
All Outlets	\$1,138,797	\$1,008,577	\$3,963,264	\$403,177	131	53	40%	Entire US

Note for the Table 1 displayed above:

1. "Gross Revenue" includes the total of all revenues derived from services performed or sold, whether the receipts are evidenced by cash, credit, checks, gift certificates, scrip, coupons, services, property, or other means of exchange, less sales tax.
2. "Average" means the sum of all data points in a region divided by the number of data points in that region.
3. "Median" is the data point in the center of all data points included in the region.
4. Although a franchisee's Gross Revenue is not audited, each franchisees Gross Revenue is obtained by Franchisor monthly using our POS reports.

Assumptions

Our data measured Aqua-Tots Swim School franchise's performance in large metropolitan areas of California, Massachusetts, New Jersey, New York and Pennsylvania. The markets where your Aqua-Tots Swim Schools is located, however, may be in a smaller urban or suburban area. Accordingly, the results achieved by those franchises may not be typical of those in your area. Further, each of the franchises studied have been operating at least 15 months.

Written substantiation for the financial performance representation will be made available to you upon reasonable request

Other than the preceding financial performance representation, Aqua-Tots Swim School Holding, LLC does not make any financial performance representation. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting Mr. Paul

Preston at 1110 S Greenfield Rd., Suite 200, Mesa, AZ 85206 and (480) 621-3226, the Federal Trade Commission, and the appropriate state regulatory agencies.

Item 20. Outlets and Franchisee Information

Table No. 1
Systemwide Outlet Summary
For years 2023 to 2025 (As of December 31 of each year)

OUTLET TYPE	YEAR	OUTLETS AT THE START OF THE YEAR	OUTLETS AT THE END OF THE YEAR	NET CHANGE (+ or -)
Franchised	2023	107	118	+11
	2024	118	131	+13
	2025	131	138	+7
Company Owned	2023	1	1	0
	2023	1	1	0
	2025	1	1	0
Total Outlets	2023	108	119	+11
	2024	119	132	+13
	2025	132	139	+7

Table No. 2
Transfers of Outlets from Franchisees to New Owners (other than the Franchisor)
For years 2023 to 2025 (As of December 31 of each year)

STATE	YEAR	NUMBER OF TRANSFERS
Arizona	2023	1
	2024	0
	2025	0
Illinois	2023	0
	2024	1
	2025	0
Nevada	2023	0
	2024	2
	2025	0
Ohio	2023	2
	2024	0
	2025	0
Texas	2023	0
	2024	0
	2025	4
Total Outlets	2023	3
	2024	3
	2025	4