

## ITEM 19

### FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC’s Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

As of October 31, 2025 there were 50 Shoot 360 Franchised Gyms in operation in the Shoot 360 franchise system. Of these Franchised Gyms, 40 operated for the entire 12-month period ended October 31, 2025 (the “Measurement Period”). Ten were excluded because they opened during the Measurement Period and did not operate for the entire Measurement Period. None were excluded because they permanently closed during the Measurement Period.

We excluded three Franchised Gyms that operated for the entire Measurement Period. Two were excluded because they were not operated on a full-time basis due to operating restrictions in their respective leases, and one was excluded because it did not operate the same business model that a typical Franchised Gym is required to currently operate.

The information in the table below is derived from the results of operations during the Measurement Period of the remaining 37 Franchised Gyms (the “Measured Gyms”).

|  | <b>Training Units of Measured Gyms<sup>1</sup></b> | <b>Monthly Membership Level Per Training Unit<sup>2</sup></b> | <b>Membership Revenue Per Member Per Month<sup>3</sup></b> | <b>Non-Membership Revenue (Expressed as a Percentage of Membership Revenue)<sup>4</sup></b> |
|--|--|---|--|---|
| Average  | 6  | 42  | \$124  | 19%   |
| Facilities that met or exceeded the Average Number % | 20 / 54%   | 15 / 42%  | 18 / 49%   | 17 / 46%  |
| Median   | 6  | 40  | \$123  | 17%   |
| High   | 8  | 63  | \$172  | 36%   |
| Low  | 4  | 30  | \$92   | 4%  |

NOTE 1. The average “Training Units of Measured Gyms” was calculated by determining the total number of Training Units of the Measured Gyms for the Measurement Period and dividing that number by 37 (the total number of Measured Gyms).

NOTE 2. Monthly Membership Level per Training Unit was determined using membership data by Measured Gym, by month for the Measurement Period. To determine the average Monthly Membership Level per Training Unit we, for each of the Measured Gyms: (1) determined the total revenue from membership fees for the Measurement Period, (2) divided such amount by 12, and (3) divided the resultant by the number of training units at the Measured Gym. The overall monthly average reported in the chart above was calculated by summing the averages of the Measured

Gyms Monthly Membership Level per Training Unit and dividing by 37 (the total number of Measured Gyms).

NOTE 3. Membership Revenue per Member per Month was determined using membership revenue and membership data by Measured Gym, by month for the Measurement Period. For each Measured Gym we: (1) determined the total revenue from membership fees for the Measurement Period, (2) divided such amount by 12, and (3) divided the resultant by the average membership of the Measured Gym. Average membership for a Measured Gym was calculated by determining the total monthly membership of the Measured Gym for the Measurement Period and dividing by 12. The overall monthly average reported in the chart above was calculated by summing the average Membership Revenue per Member per Month for the Measured Gyms and dividing by 37 (the total number of Measured Gyms).

NOTE 4. Non-Membership Revenue as a Percentage of Membership Revenue was determined using revenue from membership fees, total revenue and membership data for each Measured Gym, by month for the Measurement Period. Non-Membership Revenue as a Percentage of Membership Revenue was determined using total revenue from membership fees, total revenue and membership data by Measured Gym, by month, as reported by our gym management software. We calculated Non-Membership revenue by calculating the difference between total revenue of a Measured Gym for the Measurement Period and revenue from membership fees for the Measurement Period. At the Measured Gym level and for all of the Measured Gyms, Non-Membership Revenue as a Percentage of Membership Revenue was calculated by dividing total revenue from membership fees by Non-Membership revenue. Non-membership revenue is revenue from sources other than membership fees.

### **Notes to this Item 19**

1. The revenue information above was determined consistent with the definition of Gross Revenue in the Franchise Agreement. We have deducted from total revenue: (i) sales taxes and other taxes separately stated, if any, collected from customers and paid to taxing authorities; (ii) refunds and credits, and (iii) the amount of any checks dishonored or returned and the amount of any charge backs or reversals of credit card transactions with customers.

2. The information in the chart above for the Measured Gyms was derived from information in financial reports provided to us by our franchisees along with information recorded by our franchisees in our Gym Management System. This information was provided to us on a cash accounting basis.

3. The revenue information in the chart above only represents gross sales. These gross sales figures do not reflect the cost of sales, operating expenses or other costs that must be deducted from gross sales to calculate net income or profit.

4. **Some Shoot 360 Gyms have sold these amounts. Your individual results may differ. There is no assurance that you will earn as much.**

5. Written substantiation of this information will be made available to you upon reasonable request.

6. Dollar amounts in the chart above were rounded to the nearest dollar and percentages to the nearest whole percent.

7. All of the Measured Gyms offered substantially the same products and services during the Measurement Period as you are expected to offer, other than Shoot 360 leagues and adult memberships that launched in late 2024.

Other than the preceding financial performance representation, we do not make any financial performance representations. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting Jason Carter, 12403 NE 60<sup>th</sup> Way, #D-1, Vancouver, WA 98682, tel. 360-433-9841, the Federal Trade Commission, and the appropriate state regulatory agencies.

## ITEM 20

### OUTLETS AND FRANCHISEE INFORMATION

**TABLE 1  
SYSTEM WIDE OUTLET SUMMARY  
FOR FISCAL YEARS ENDED 2023, 2024, AND 2025\***

| Outlet Type     | Year | Outlets at the Start of the Year | Outlets at the End of the Year | Net Change |
|-----------------|------|----------------------------------|--------------------------------|------------|
| Franchised      | 2023 | 23                               | 30                             | +7         |
|                 | 2024 | 30                               | 40                             | +10        |
|                 | 2025 | 40                               | 50                             | +10        |
| Company-Owned** | 2023 | 2                                | 2                              | 0          |
|                 | 2024 | 2                                | 2                              | 0          |
|                 | 2025 | 2                                | 2                              | 0          |
| Total Outlets   | 2023 | 25                               | 32                             | +7         |
|                 | 2024 | 32                               | 42                             | +10        |
|                 | 2025 | 42                               | 52                             | +10        |

\* The numbers for each year are as of October 31.

\*\* Includes a Shoot 360 Gym owned by our Operating Affiliate and one owned by two of our executive officers.

**TABLE 2  
TRANSFERS OF OUTLETS FROM FRANCHISEES  
TO NEW OWNERS (OTHER THAN US)  
FOR FISCAL YEARS ENDED 2023, 2024, AND 2025\***

| State      | Year | Number of Transfers |
|------------|------|---------------------|
| California | 2023 | 0                   |
|            | 2024 | 1                   |
|            | 2025 | 0                   |