

Provision	Section in Franchise Agreement	Summary
		Trademarks or other intellectual property, (ii) violations of the noncompete and confidentiality requirements, or (iii) actions solely relating to monetary obligations.
(v) Choice of Forum	Section 18.	Colorado (subject to applicable state law).
(w) Choice of Law	Section 18.	Colorado (subject to applicable state law).

If a state regulator requires us to make additional disclosures related to the information contained in this Franchise Disclosure Document, these additional disclosures are contained in the State Law Addenda and Amendments included in this Franchise Disclosure Document as Exhibit G.

ITEM 18

PUBLIC FIGURES

We do not use any public figures to promote our franchises.

ITEM 19

FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the Franchise Disclosure Document. Financial performance information that differs from that included in Item 19 may be given only if (i) a franchisor provides the actual records of an existing outlet you are considering buying, or (ii) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

The following chart discloses the Gross Revenues of our company-owned Portal Club from January 1, 2024, through December 31, 2024.

Boulder, Colorado	
Gross Income	\$860,252.54
<i>Cost of Goods Sold</i>	\$38,005.33
Gross Profit	\$822,247.21
<i>Total Office Operating Expenses</i>	\$300,973.05
Net Income	\$521,274.16
Imputed Royalty Fee (7.5%)	\$39,095.56
Imputed Marketing Fund Contribution	\$30,000.00
Imputed Management Fee (2.5%)	\$13,031.85
Imputed Net Income	\$439,146.75

Notes:

1. The foregoing information shows historical financial performance and is not a projection of future performance.

2. Only one Portal Club was owned and operated by Portal One during 2024. The information disclosed in the chart above relates only to this Portal Club because it was the only Portal Club open and operating for the entirety of 2024.

3. “Gross Revenues” means all amounts generated by the Portal Club whether for cash, check, credit, gift cards, barter, or any other means of exchange. Gross Revenues do not include *bona fide* refunds to customers, sales taxes collected, proceeds from the sale of used equipment not in the ordinary course of business, or sales of prepaid gift cards or similar products.

4. “Cost of Goods Sold” means the cost of all products, inventory, and accessories sold from the Portal Club in 2024.

5. “Total Expenses” means all of the operating expenses associated with operating and managing the day-to-day business of the Portal Club.

6. “Net Income” means the gross profit less the total expenses without regard to amounts that would otherwise have been due to us if the Portal Club was franchised.

7. “Imputed Royalty Fee” means the 7.5% royalty fee the Portal Club would have paid if it was franchised. “Imputed Marketing Fund Contribution” means the Marketing Fund Contributions the Portal Club would have paid if it was franchised. “Imputed Management Fee” means the 2.5% Management Fee the Portal Club would have paid if it was franchised and the Portal Club engaged us to provide management services.

Some outlets have sold these amounts. Your individual results may differ. There is no assurance that you’ll sell as much.

Written substantiation of the information contained in this Item 19 will be made available to prospective franchisees upon reasonable request.

Other than the preceding financial performance representation, we do not make any representations about a franchisee’s future financial performance or the past financial performance of company-owned or franchised outlets. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor’s management by contacting Will Drescher, 4949 Broadway Street, Suite 113, Boulder, Colorado 80304, (920) 858-1090, and the appropriate state regulatory agencies.

ITEM 20

OUTLETS AND FRANCHISEE INFORMATION

**Table 1
System-Wide Outlet Summary
For Years 2022 to 2024**

Outlet Type	Year	Outlets at Start of Year	Outlets at End of Year	Net Change
Franchised	2022	0	0	0
	2023	0	0	0
	2024	0	0	0
Company-Owned	2022	0	0	0
	2023	0	1	+1
	2024	1	1	0
Total Outlets	2022	0	0	0
	2023	0	1	+1
	2024	1	1	0

**Table 2
Transfers of Outlets From Franchisees to New Owners (Other Than the Franchisor)
For Years 2022 to 2024**

State	Year	Number of Transfers
Total	2022	0
	2023	0
	2024	0

**Table 3
Status of Franchised Outlets
For Years 2022 to 2024**

State	Year	Outlets at Start of Year	Outlets Opened	Terminations	Non-Renewals	Reacquired by Franchisor	Ceased Operations – Other Reasons	Outlets at End of Year
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
Total	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]