

Provision	Section in franchise or other agreement	Summary
u. Dispute resolution by arbitration or mediation	18.F of Franchise Agreement and 16 of Development Rights Agreement	We and you must arbitrate all disputes within 10 miles of our then current principal business address (currently Pleasanton, California) (subject to state law).
v. Choice of forum	18.H of Franchise Agreement and 16 of Development Rights Agreement	Subject to arbitration obligations, litigation is in the state and city of our then current principal business address (currently Pleasanton, California) (subject to state law). The foregoing choice of law should not be considered a waiver of any right conferred upon the franchisor or the franchisee by Article 33 of the General Business Law of the State of New York.
w. Choice of law	18.G of Franchise Agreement and 16 of Development Rights Agreement	Except for Federal Arbitration Act and other federal law, Delaware law applies to all claims (subject to state law).

Item 18

PUBLIC FIGURES

We may engage in limited-duration agreements with influencers, brands, and/or celebrities to promote Sandbox VR Businesses. We do not currently use any public figures to promote and sell the franchises.

Item 19

FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the Disclosure Document. Financial performance information that differs from that included in Item 19 may be given only if (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

The gross sales table below includes historical financial data for forty-three (43) stores, ten (10) of which are franchised Sandbox VR Businesses operating in the United States as of December 31, 2025 (the "Locations"). The rent and financial tables below provide information for thirty-six (36) stores, three (3) of which are franchised. The Locations feature 2 to 6 Holodecks.

The information below includes financial information from our 2025 fiscal year, which commenced January 1, 2025 and ended December 31, 2025 ("FY25"). The information below contains the: (a) historical reported monthly and annual Gross Sales (defined below) of the Locations during FY25; (b) the monthly Average Gross Sales (defined below) of the Locations open during the applicable month; (c) the monthly Median Gross Sales (defined below) of the Locations open during the applicable month; (d) the minimum reported monthly Gross Sales of the Locations open during the applicable month; (e) the

maximum reported monthly Gross Sales of the Locations open during the applicable month; and (f) the number and percentage of Locations open during the applicable month meeting or exceeding the monthly Average Gross Sales. We did not include the average, median, minimum, or maximum annual Gross Sales, as many of the Locations were not open for a full 12 months during FY25.

“Gross Sales” means all revenue that the Locations received or otherwise derived from operating the Franchised Business, whether from cash, check, credit and debit card, barter, exchange, trade credit, or other credit transactions, including Content Revenue and any implied or imputed Gross Sales from any business interruption insurance. “Gross Sales” excludes (a) sales taxes, use taxes, and other similar taxes added to the sales price, collected from the customer and paid to the appropriate taxing authority; (b) any bona fide refunds and credits that are actually provided to customers; and (c) the face value of coupons or discounts that customers redeem. “Average Gross Sales” is determined by taking the sum of the Gross Sales of the Locations open and in operation during the applicable month and dividing it by the number of Locations open and in operation during that month. “Median Gross Sales” is determined by sorting the Gross Sales of the Locations open and in operation during the applicable month in ascending order and identifying the point above and below which 50% of the data falls.

We calculated the figures below using information that we, our affiliates, and Franchisees operating in the United States provided.

Aside from the franchisee being subject to royalties, there were no material differences in the characteristics, sales, cost of sales, and expenses between the one franchise store and the rest of the company-owned stores.

Rent for the Stores Opened Before 2025

2025													Total
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	
Net Sales	5,369,602	5,423,015	6,763,170	4,866,249	4,625,109	4,866,724	5,127,227	5,078,881	3,567,947	3,756,657	4,617,968	4,978,116	59,040,664
Occupancy	(825,316)	(830,823)	(855,153)	(800,435)	(839,815)	(847,623)	(911,105)	(855,032)	(878,538)	(792,471)	(898,580)	(867,500)	(10,202,390)
Total	-15.40%	-15.30%	-12.60%	-16.4%	-18.20%	-17.40%	-17.80%	-16.8%	-24.6%	-21.1%	-19.5%	-17.4%	

All corporate & franchise US stores, opened prior to 2025

*Includes: Base rent, % rent based on revenue, Common Area Maintenance (CAM), utilities (in accordance to Accounting standard ASC842)

*Stores Included: Topanga, Hillsdale, Flagship, Mission Valley, Cerritos, Oakbrook, Domain Northside, Grand Canal, Bishop Ranch, Liberty Center, Rosedale, Eden Prairie, Totem Lake, Mockingbird, Artisan Circle, Bay Street, Interlock, Crocker Park, Bottleworks, Bridge Park, Park Meadows, City Foundry, Fashion Place, The Rim, Leawood, Terminal, Oxmoor, Lincoln Common, South Lake Union, Miracle Mile, Battery, Tysons, Culver City, Paramus, Woodbridge, St. Petersburg

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Financials for the Stores Opened Before 2025

2025														
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total	Average
Net Sales	5,369,602	5,423,015	6,763,170	4,866,249	4,625,109	4,866,724	5,127,227	5,078,881	3,567,947	3,756,657	4,617,968	4,978,116	59,040,665	1,640,018
Total-Cost Of Sales	(308,072)	-5.70% (300,335)	-5.50% (370,175)	-5.50% (268,240)	-5.50% (245,651)	-5.30% (260,072)	-5.30% (294,883)	-5.80% (290,691)	-5.70% (209,694)	-5.90% (233,537)	-6.20% (400,658)	-8.70% (335,548)	-6.70% (3,517,556)	(97,710)
Gross Profit	5,061,530	5,122,680	6,392,996	4,598,009	4,379,457	4,606,652	4,832,345	4,788,191	3,358,253	3,523,120	4,217,310	4,642,568	55,523,111	1,542,309
Gross Margin%	94%	94%	95%	94%	95%	95%	94%	94%	94%	94%	91%	93%	94%	94%
Marketing Total	-519,329	-458,177	-595,538	-619,040	-637,166	-670,712	-803,785	-775,914	-535,226	-706,633	-729,505	-702,626	-7,753,651	
Office Supplies Total	-53,308	-48,791	-85,313	-59,514	-57,818	-54,391	-55,586	-63,895	-64,558	-58,021	-56,274	-62,937	-720,406	
Payroll Total (Fully Loaded)	-1,230,233	-966,139	-1,151,860	-1,079,773	-945,849	-1,064,698	-1,108,058	-1,065,611	-968,444	-945,396	-933,127	-1,056,943	-12,516,131	
Travel Total	-3,494	-9,230	-1,711	-5,639	-4,252	-28,762	-13,267	-8,907	-7,395	-6,788	-3,831	-7,278	-100,554	
Repair and Maintenance Total	-46,268	-25,639	-50,632	-38,548	-27,412	-24,763	-71,520	-54,521	-45,959	-49,994	-21,073	-19,801	-476,130	
Total Controllable	(1,852,632)	-34.50% (1,507,976)	-27.80%(1,885,054)	-27.90%(1,802,514)	-37.00%(1,672,497)	-36.20%(1,843,326)	-37.90%(2,052,216)	-40.00%(1,968,848)	-38.80%(1,621,582)	-45.40%(1,766,832)	-47.00%(1,743,810)	-37.80% (1,849,585)	-37.20% (21,566,872)	(599,080)
Controllable Net	3,208,898	3,614,704	4,507,942	2,795,495	2,706,960	2,763,326	2,780,129	2,819,343	1,736,671	1,756,288	2,473,500	2,792,983	33,956,239	943,229
Total non-controllable	(932,826)	-17.4% (932,243)	-17.2% (918,461)	-13.6% (860,282)	-17.7% (904,883)	-19.6% (913,785)	-18.8% (923,239)	-18.0% (981,987)	-19.3% (929,096)	-26.0% (865,953)	-23.1% (955,810)	-20.7% (942,653)	-18.9% (11,061,218)	(307,256)
Total-Expense	(2,785,458)	-51.9% (2,440,219)	-45.0%(2,803,515)	-41.5%(2,662,796)	-54.7%(2,577,380)	-55.7%(2,757,111)	-56.7%(2,975,455)	-58.0%(2,950,835)	-58.1%(2,550,678)	-71.5%(2,632,785)	-70.1%(2,699,620)	-58.5% (2,792,238)	-56.1% (32,628,090)	(906,336)
	-51.9%	-45.0%	-41.5%	-54.7%	-55.7%	-56.7%	-58.0%	58.1%	-71.5%	-70.1%	-58.5%	-56.1%		
EBITDA	2,276,072	2,682,461	3,589,481	1,935,213	1,802,077	1,849,541	1,856,890	1,837,356	807,575	890,335	1,517,690	1,850,330	22,895,021	635,973
EBITDA%	42.40%	49.50%	53.10%	39.80%	39.00%	38.00%	36.20%	36.20%	22.60%	23.70%	32.90%	37.20%	38.80%	38.80%

*All Corporate & franchise US stores, opened prior to 2025.

*Stores Included: Topanga, Hillsdale, Flagship, Mission Valley, Cerritos, Oakbrook, Domain Northside, Grand Canal, Bishop Ranch, Liberty Center, Rosedale, Eden Prairie, Totem Lake, Mockingbird, Artisan Circle, Bay Street, Interlock, Crocker Park, Bottleworks, Bridge Park, Park Meadows, City Foundry, Fashion Place, The Rim, Leawood, Terminal, Oxmoor, Lincoln Common, South Lake Union, Miracle Mile, Battery, Tysons, Culver City, Paramus, Woodbridge, St. Petersburg.

Gross Sales for Fiscal Year 2025

*Location Type	City	Opening Date	No. of Holodeck Rooms	2025 Gross Sales												2025 - Annual Gross	2024 Annual Gross	2023 Annual Gross
				JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC			
LC	Topanga, CA	9/1/2020	4	\$103,770	\$128,849	\$150,877	\$109,299	\$109,869	\$119,611	\$116,924	\$125,318	\$90,946	\$89,358	\$118,379	\$117,653	\$1,380,853	\$1,472,802	\$1,433,641
EM/EE	Hillsdale, CA	9/16/2019	4	\$236,380	\$194,519	\$240,585	\$184,969	\$210,311	\$220,968	\$207,803	\$225,214	\$169,071	\$192,006	\$210,531	\$191,732	\$2,484,089	\$2,763,659	\$2,590,383
ST	Flagship, CA	11/13/2019	4	\$157,864	\$151,401	\$198,667	\$203,190	\$145,901	\$141,210	\$169,433	\$141,154	\$116,344	\$142,289	\$156,144	\$168,335	\$1,891,932	\$2,145,828	\$2,098,718
OSC	Mission Valley, CA	12/28/2019	4	\$183,378	\$163,973	\$198,769	\$140,853	\$150,979	\$156,461	\$159,849	\$154,776	\$99,754	\$108,516	\$133,132	\$139,415	\$1,789,855	\$1,877,876	\$1,853,441
EM/EE	Cerritos, CA	1/12/2020	4	\$168,731	\$171,340	\$198,256	\$137,203	\$154,860	\$150,340	\$166,085	\$163,370	\$114,920	\$102,203	\$135,155	\$143,351	\$1,805,814	\$1,758,884	\$1,735,779
OME	Oakbrook, IL	1/13/2020	6	\$265,276	\$243,165	\$319,484	\$232,080	\$192,620	\$198,400	\$203,184	\$205,665	\$140,582	\$170,707	\$189,949	\$209,086	\$2,570,198	\$2,596,717	\$2,731,829
	Domain Northside, TX	7/10/2021	4	\$205,265	\$201,499	\$230,141	\$173,999	\$166,473	\$192,028	\$225,255	\$203,442	\$134,929	\$143,607	\$174,453	\$173,560	\$2,224,651	\$2,465,947	\$2,573,211
LC	Grand Canal, NV	7/15/2021	2	\$159,408	\$123,266	\$165,692	\$139,123	\$114,352	\$155,174	\$205,893	\$174,543	\$94,781	\$109,521	\$133,590	\$177,117	\$1,752,460	\$1,823,394	\$2,025,716
EM/IE	Rosedale, MN	11/5/2021	4	\$96,518	\$89,748	\$125,126	\$87,778	\$62,639	\$77,990	\$66,276	\$72,636	\$44,712	\$60,743	\$66,770	\$77,143	\$928,079	\$1,025,216	\$1,105,154
LC	Bishop Ranch, CA	12/3/2021	4	\$204,585	\$171,518	\$198,190	\$150,214	\$150,185	\$165,309	\$166,570	\$170,679	\$131,491	\$128,894	\$178,375	\$209,914	\$2,025,924	\$2,126,210	\$2,223,202
EM/IE	Eden Prairie, MN	3/31/2022	4	\$76,392	\$67,482	\$94,023	\$50,514	\$54,307	\$57,756	\$54,637	\$65,879	\$30,884	\$43,170	\$52,047	\$62,782	\$709,873	\$668,932	\$646,354
LC	Totem Lake, WA	4/15/2022	4	\$133,717	\$128,167	\$149,421	\$100,438	\$105,168	\$110,680	\$92,426	\$108,167	\$77,778	\$81,053	\$126,601	\$124,888	\$1,338,504	\$1,535,859	\$1,581,341
LC	Mockingbird, TX	6/24/2022	4	\$168,020	\$188,658	\$252,933	\$157,444	\$151,755	\$165,419	\$191,035	\$186,957	\$120,232	\$128,498	\$154,132	\$137,009	\$2,002,092	\$2,161,418	\$2,574,142
LC	Artisan Circle, TX	6/22/2022	4	\$90,511	\$95,806	\$125,934	\$73,389	\$79,727	\$86,246	\$86,613	\$92,956	\$57,499	\$54,024	\$75,759	\$79,852	\$998,316	\$1,145,542	\$1,412,727
LC	Liberty Center, OH	7/1/2022	4	\$106,887	\$130,897	\$159,217	\$108,424	\$96,451	\$99,371	\$113,074	\$96,165	\$70,347	\$73,754	\$109,394	\$111,519	\$1,275,500	\$1,344,667	\$1,499,749
LC	Bay Street, CA	7/22/2022	4	\$157,710	\$143,757	\$173,890	\$127,724	\$131,808	\$133,859	\$128,893	\$125,618	\$95,998	\$99,764	\$140,408	\$146,026	\$1,605,455	\$1,770,122	\$1,878,790
EM/EE	Park Meadows, CO	9/9/2022	5	\$130,420	\$133,603	\$168,072	\$106,819	\$114,986	\$109,043	\$111,217	\$128,766	\$85,262	\$85,734	\$111,370	\$138,023	\$1,423,315	\$1,433,859	\$1,386,666
EC	Bottleworks, IN	9/30/2022	4	\$139,459	\$164,642	\$224,771	\$142,990	\$122,946	\$109,946	\$125,366	\$129,392	\$96,496	\$114,622	\$132,029	\$135,638	\$1,638,297	\$1,509,439	\$1,600,233
EC	City Foundry, MO	11/4/2022	4	\$114,482	\$149,026	\$202,740	\$137,877	\$130,391	\$132,298	\$137,101	\$143,534	\$92,879	\$91,176	\$118,476	\$138,481	\$1,588,461	\$1,719,119	\$1,792,236
EC	Interlock, GA	11/11/2022	4	\$172,806	\$207,447	\$249,969	\$178,730	\$163,211	\$191,047	\$169,430	\$194,515	\$121,869	\$133,655	\$154,561	\$151,025	\$2,128,265	\$2,318,280	\$3,299,686
LC	Bridge Park, OH	11/30/2022	4	\$172,977	\$177,742	\$218,191	\$143,036	\$136,837	\$132,523	\$148,327	\$147,816	\$105,944	\$124,666	\$141,715	\$179,048	\$1,828,822	\$1,960,286	\$2,063,052
LC	Crocker Park, OH	12/14/2022	4	\$123,685	\$128,791	\$177,240	\$105,184	\$102,768	\$103,467	\$86,719	\$92,805	\$71,976	\$85,414	\$110,772	\$120,465	\$1,309,286	\$1,363,622	\$1,542,509
EM/EE	Fashion Place, UT	1/6/2023	4	\$119,121	\$96,926	\$103,166	\$88,118	\$75,651	\$80,231	\$83,052	\$74,794	\$60,349	\$80,162	\$84,314	\$115,456	\$1,061,340	\$962,742	\$936,260
OSC	The Rim, TX	3/17/2023	4	\$91,339	\$88,292	\$131,009	\$84,790	\$72,696	\$99,569	\$109,568	\$86,682	\$67,534	\$69,211	\$81,489	\$97,704	\$1,079,883	\$1,113,930	\$1,005,736
LC	Leawood, MO	3/31/2023	4	\$61,442	\$70,497	\$102,512	\$53,152	\$53,635	\$57,995	\$69,143	\$70,259	\$48,070	\$46,405	\$62,359	\$66,520	\$761,989	\$806,897	\$618,239
EC	Terminal, PA	6/2/2023	4	\$126,612	\$142,346	\$171,747	\$112,510	\$111,976	\$115,621	\$120,827	\$127,435	\$80,132	\$88,320	\$121,894	\$149,829	\$1,469,249	\$1,508,115	\$948,641
EM/IE	Oxmoor, KY	4/28/2023	4	\$80,481	\$92,759	\$100,506	\$81,378	\$69,200	\$71,291	\$82,190	\$67,730	\$49,029	\$64,788	\$73,116	\$80,208	\$912,676	\$935,119	\$566,045
ST	Lincoln Common, IL	6/30/2023	4	\$163,484	\$179,137	\$240,440	\$173,386	\$163,354	\$149,774	\$168,996	\$162,629	\$121,059	\$113,261	\$150,599	\$133,721	\$1,919,840	\$1,828,329	\$705,089
	South Lake Union, WA	6/23/2023	4	\$138,070	\$158,457	\$181,672	\$126,549	\$143,773	\$134,999	\$157,387	\$157,978	\$103,154	\$110,632	\$118,463	\$128,184	\$1,659,318	\$1,772,258	\$884,866
EC	Miracle Mile, NV	8/5/2023	5	\$115,316	\$97,036	\$164,771	\$119,267	\$98,280	\$111,065	\$153,387	\$134,925	\$163,351	\$80,475	\$81,307	\$96,083	\$1,415,263	\$1,347,622	\$516,865
EC	Battery, GA	10/27/2023	4	\$214,313	\$254,630	\$292,131	\$229,701	\$209,198	\$229,527	\$242,382	\$229,383	\$153,317	\$172,318	\$185,999	\$237,556	\$2,650,455	\$2,756,989	\$501,982
LC	Tysons, VA	1/17/2024	4	\$258,294	\$274,427	\$294,142	\$240,454	\$236,412	\$251,251	\$250,849	\$246,373	\$181,268	\$166,927	\$216,204	\$226,233	\$2,842,834	\$2,371,424	-
OSC	Culver City, CA	6/7/2024	4	\$131,699	\$133,382	\$172,353	\$110,258	\$114,396	\$129,852	\$152,167	\$130,110	\$93,477	\$89,205	\$124,853	\$118,913	\$1,500,665	\$760,783	-
SM	Paramus, NJ	12/1/2021	5	\$201,510	\$185,920	\$220,199	\$190,019	\$160,013	\$166,148	\$132,085	\$167,351	\$109,014	\$136,045	\$159,965	\$145,678	\$1,973,947	\$2,140,619	\$2,496,756
SM	Woodbridge, NJ	6/22/2023	6	\$174,541	\$189,654	\$221,739	\$172,762	\$138,050	\$145,165	\$124,114	\$137,621	\$96,032	\$98,436	\$139,751	\$130,329	\$1,768,194	\$2,036,137	\$927,032
ST	St Petersburg, FL	7/19/2024	3	\$125,140	\$104,254	\$144,598	\$92,629	\$109,931	\$115,088	\$128,973	\$136,245	\$77,467	\$77,096	\$93,915	\$119,638	\$1,324,973	\$506,070	-
OSC	Gulf Coast, FL	3/14/2025	4	\$0	\$1,345	\$90,574	\$114,044	\$97,350	\$123,322	\$125,963	\$105,452	\$96,467	\$67,377	\$83,249	\$138,970	\$1,044,112	-	-
ST	Rittenhouse, PA	4/18/2025	5	\$0	\$0	\$0	\$85,175	\$169,483	\$183,748	\$185,874	\$241,518	\$172,112	\$186,376	\$203,009	\$146,355	\$1,573,649	-	-
EC	The Pointe, FL	7/19/2025	5	\$0	\$0	\$0	\$0	\$0	\$0	\$76,404	\$185,545	\$117,846	\$131,020	\$139,070	\$176,843	\$826,729	-	-
EC	Atlantic Park, VA	8/1/2025	4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$133,304	\$100,988	\$92,378	\$113,250	\$106,600	\$546,520	-	-
	Downtown Commons, CA	11/5/2025	4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,574	\$10,593	\$85,167	\$115,139	\$212,473	-	-
ST	Royal Oak, MI	11/26/2025	4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$95,216	\$95,217	-	-
EM/IE	Valley Fair, CA	12/19/2025	4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,951	\$92,991	\$94,942	-	-
Total Gross Sales				\$5,244,463	\$5,318,759	\$6,618,575	\$4,773,621	\$4,515,178	\$4,751,634	\$4,998,257	\$4,942,637	\$3,490,480	\$3,679,559	\$4,524,055	\$4,858,476	\$57,715,694	\$59,388,643	\$51,756,070
Number of Locations in Operation				38	39	40	40	40	40	41	42	42	42	43	43			
Average Gross Sales				\$149,156	\$150,639	\$187,866	\$134,603	\$128,735	\$136,152	\$143,133	\$143,882	\$101,384	\$105,845	\$128,914	\$137,077			
Median Gross Sales				\$138,765	\$146,392	\$179,456	\$127,724	\$126,669	\$132,411	\$134,593	\$137,621	\$96,482	\$99,100	\$129,315	\$136,324			
Minimum Gross Sales				\$61,442	\$67,482	\$94,023	\$50,514	\$53,635	\$57,756	\$54,637	\$65,879	\$30,884	\$43,170	\$52,047	\$62,782			
Maximum Gross Sales				\$265,276	\$274,427	\$319,484	\$240,454	\$236,412	\$251,251	\$250,849	\$246,373	\$181,268	\$192,006	\$216,204	\$237,556			
Number of Locations Meeting or Exceeding Average Gross Sales				17	17	17	18	19	16	18	17	17	18	20	20			
Percentage of Locations Meeting or Exceeding Average Gross Sales				47%	47%	47%	49%	50%	42%	47%	44%	43%	45%	50%	48%			

Location Type Key:

Outdoor Shopping Center (OSC) - A multiple building, pedestrian friendly layout with landscaping, seating, etc. Tenants include big box, grocery stores and service tenants.

Entertainment Center (EC) - A center primarily focused on entertainment/restaurant tenants that has little or no fashion.

Enclosed Mall / Exterior Entrance (EM/ EE) - Fashion department store anchored center with inline shops in a fully enclosed and air-conditioned center. Location is on the exterior of the mall facing parking.

Lifestyle Center (LC) - Open air, upscale pedestrian friendly with strong focus on fashion, restaurants, and entertainment. Frequently has mixed-use elements.

Street (ST) - Retail space located along public streets, where stores have access from the sidewalk rather than through a shopping center or mall.

Strip Mall (SM) - A single row (or simple L/U shape) of stores with parking directly in front of the storefronts. Typically, smaller and convenience-driven.

Enclosed Mall / Interior Entrance (EM/ IE) - Fashion department store anchored center with inline shops in a fully enclosed and air-conditioned center. Location is in the interior of the mall.

Outdoor Mall with Entertainment (OME) - Outdoor fashion department store anchored mall with inline shops in an outdoor setting with landscaping, seating, etc. Additionally, these centers have theaters, restaurants and additional entertainment such as escape rooms that are open at night.

The preceding Gross Sales financial performance representation does not reflect the costs of sales, operating expenses, or other costs or expenses that must be deducted from the Gross Sales figures to obtain net income or profit. You should conduct an independent investigation of the costs and expenses you will incur in operating your Sandbox VR Business. Franchisees or former franchisees, listed in this Disclosure Document, may be one source of this information.

Upon your reasonable request, we will provide written substantiation for these financial performance representations.

Some outlets have sold this amount. Your individual results may differ. There is no assurance that you'll sell as much.

Other than the preceding financial performance representations, we do not make any financial performance representations. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting Lee Hebditch, 4695 Chabot Drive, Suite 200, Pleasanton, California 94588, (512) 815-2042, the Federal Trade Commission, and the appropriate state regulatory agencies.

Item 20

OUTLETS AND FRANCHISEE INFORMATION

All numbers appearing in Tables 1 – 5 below are as of December 31 in each year. Our affiliate operates the Sandbox VR Businesses listed as “company-owned.”

Table No. 1

Systemwide Outlet Summary

For years 2023 to 2025

Column 1 Outlet Type	Column 2 Year	Column 3 Outlets at the Start of the Year	Column 4 Outlets at the End of the Year	Column 5 Net Change
Franchised	2023	1	2	+1
	2024	2	3	+1
	2025	3	10	+7
Company-Owned	2023	23	31	+8
	2024	31	33	+2
	2025	33	33	0
Total Outlets	2023	24	33	+9
	2024	33	36	+3
	2025	36	43	+7