ITEM 19
FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to disclose information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information and the information is included in the disclosure document. Financial performance information that differs from that included in this Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about performance at a particular location or under particular circumstances.

The charts below provide certain information regarding the Gross Sales of (i) the five (5) Legacy Stores and the Lambertville Store for the twelve-month periods ending December 31, 2025 and December 31, 2024, and (ii) the five (5) Franchised Businesses (excluding Non-Traditional Locations) that were open for the entire twelve-month period ending December 31, 2025, and (iii) the five (5) Franchised Businesses (excluding Non-Traditional Locations) that were open for the entire twelve-month period ending December 31, 2024. Only the Legacy Stores, the Lambertville Store and five (5) Franchised Businesses (excluding Non-Traditional Locations) were open during the entire twelve-month period ending December 31, 2025. There were seven (7) additional Franchised Businesses operating under the Marks and offering substantially the same products and services to the public as will be offered by new franchisees that were open for less than the full twelve-month period ending December 31, 2025. There were three (3) additional Franchised Businesses operating under the Marks and offering substantially the same products and services to the public as will be offered by new franchisees that were open for less than the full twelve-month period ending December 31, 2024.

As used in the chart below, the term "**Gross Sales**" includes all sales of food, beverages and promotional items, but excludes all sales and service taxes, coupons and discounts. We compiled the annual and median Gross Sales information from information supplied by the Legacy Entities and the Lambertville Store for the twelve-month periods ending December 31, 2025 and December 31, 2024. We compiled the annual and median Gross Sales information for each of the Franchised Businesses (excluding Non-Traditional Locations) from information supplied by the Franchised Businesses that were open during the entire twelve-month periods ending December 31, 2025 and December 31, 2024. The Gross Sales figures we present are based on a compilation of financial information from the Legacy Entities, the Lambertville Store, and certain of the Franchised Businesses (excluding Non-Traditional Locations) and may not conform to generally accepted accounting principles. Neither we nor an independent certified public accountant has independently audited or verified the information. The Gross Sales figures in the charts below do not reflect any costs or expenses.

Legacy Stores and Lambertville Store (Combined)	
Twelve Month Period Ending December 31, 2025	
2025 # Restaurants	6
2025 Average Gross Sales[1]	$1,709,957
2025 Median Gross Sales[1]	$1,418,701
2025 # Restaurants with Gross Sales Greater than Average	2
2025 % Restaurants with Gross Sales Greater Than Average	33%
2025 Highest Volume	$3,188,202
2025 Lowest Volume	$755,508
Twelve Month Period Ending December 31, 2024	
2024 # Restaurants	6
2024 Average Gross Sales[1]	$1,623,145

2024 Median Gross Sales[1]	$1,431,881
2024 # Restaurants with Gross Sales Greater than Average	2
2024 % Restaurants with Gross Sales Greater Than Average	33%
2024 Highest Volume	$3,007,761
2024 Lowest Volume	$737,721

Franchised Businesses (excluding Non-Traditional Locations)	
Twelve Month Period Ending December 31, 2025	
2025 # Restaurants[2]	5
2025 Average Gross Sales[1,2,3]	$799,226
2025 Median Gross Sales[1,2,3]	$749,583
2025 # Restaurants with Gross Sales Greater than Average[2]	1
2025 % Restaurants with Gross Sales Greater Than Average[2]	20%
2025 Highest Volume[2]	$1,477,251
2025 Lowest Volume[2]	$385,688
Twelve Month Period Ending December 31, 2024	
2024 # Restaurants[2]	5
2024 Average Gross Sales[1,2,3]	$755,535
2024 Median Gross Sales[1,2,3]	$717,265
2024 # Restaurants with Gross Sales Greater than Average[2]	2
2024 % Restaurants with Gross Sales Greater Than Average[2]	33%
2024 Highest Volume[2]	$1,301,308
2024 Lowest Volume[2]	$397,752

NOTES:

(1) The Average Gross Sales Figures and Median Gross Sales for the Legacy Stores and Lambertville Store set forth in chart above do not include sales derived from catering (assorted trays and box lunches) and any wholesale accounts (the "**Catering and Wholesale Sales**"), which represented $1,026,501 and $1,040,618 for all 5 of the Legacy Stores and the Lambertville Store in 2025 and 2024, respectively. The Catering and Wholesale Sales are not included in the Average Gross Sales Figures for the Legacy Stores and the Lambertville Store because they are not tracked on a store by store basis for each of the Legacy Stores and the Lambertville Store. You will be permitted to engage in Catering and Wholesale Sales in connection with the operation of your Restaurant. The Average Gross Sales Figures and Median Gross Sales for the Franchised Businesses set forth in the chart above include Catering and Wholesale Sales for each of the referenced Franchised Businesses.

(2) Franchised Businesses (excluding Non-Traditional Locations) open for a full year in 2025 and 2024 consist of Restaurants located in: (i) Dublin Ohio, which opened in May of 2015; (ii) Avon, Ohio, which opened in July of 2016; (iii) Westerville, Ohio, which opened in March of 2017; (iv) Kettering, Ohio, which opened in July of 2017; and (v) Westlake, Ohio, which opened in January of 2024. Franchised Businesses (excluding Non-Traditional Locations) that were open for only part of 2025 consist of restaurants located in: (i) Carmel, Indiana, which opened in March of 2024, closed in June of 2025, and reopened in July of 2025; (ii) Clawson, Michigan, which opened in July of 2018, closed in June of 2024 and reopened in September of 2025, (iii) Fishers, Indiana, which opened in February of 2025, (iv) St. Matthews, Kentucky, which opened in February of 2025; (v) Lakewood,

Ohio, which opened in June of 2025; (vi) New Albany, Ohio, which opened in July of 2025; and (vii) Centerville, Ohio, which opened in December of 2025. As these Restaurants were not open for a full year during 2025, Gross Sales and related information for 2025 are not included in the chart above for 2025 Gross Sales. Franchised Businesses (excluding Non-Traditional Locations) that were open for only part of 2024 consist of restaurants located in: (i) Carmel, Indiana, which opened in March of 2024; (ii) Clawson, Michigan, which opened in July of 2018 and closed in June of 2024, and (iii) Port Clinton, Ohio, which opened in December of 2018 and closed in August of 2024. As these Restaurants were not open for a full year during 2024, Gross Sales and related information for 2024 are not included in the chart above for 2024 Gross Sales. Gross Sales and related information for 2025 and 2024 in the chart above do not include certain Non-Traditional Locations consisting of Restaurants located in: (i) Toledo, Ohio (Downtown Toledo), which opened in August of 2017, and (ii) Toledo, Ohio (Toledo Hospital), which opened in July of 2018. The Franchise Agreement for the Non-Traditional Location at the Toledo, Ohio (Downton) Restaurant expired in September of 2024 and was not renewed by the franchisee. In September of 2024, our affiliate, JMB Operations, LLC, an Ohio limited liability company, took over operations at the Toledo, Ohio (Downtown) Restaurant.

(3) The 2025 and 2024 Average Gross Sales and Median Gross Sales numbers for Franchised Businesses (excluding Non-Traditional Locations) in the chart above exclude two (2) Non-Traditional Locations located in: (i) Toledo, Ohio (Downtown Toledo), which opened in August of 2017; and (ii) Toledo, Ohio (Toledo Hospital), which opened in July of 2018). See footnote 2 above for additional information. As noted in Item 1, the Non-Traditional Locations have a different geographic footprint, menu offering and store hours. The terms and conditions for such Non-Traditional Locations will not be available to you and are not being generally marketed and sold to prospective franchisees as the agreements related to such Non-Traditional Locations are the result of significant arm's-length negotiation between sophisticated parties that include modified terms.

Some outlets have sold this amount. Your individual results may differ. There is no assurance that you'll sell as much.

Your actual results will be affected by many factors, including regional and market variations, the demographics of an area, location of your Restaurant and other prevailing economic and market characteristics as well as your business abilities and efforts. You should consult with other sources and your financial advisors in order to obtain additional information necessary to develop estimates of a Restaurant's costs, expenses, earnings and profits.

Written substantiation of the data used in preparing this financial performance representation will be made available to you upon reasonable request.

We recommend that you make your own independent investigation to determine wither or not your Restaurant may be profitable, and consult with an attorney and other advisors before executing the Franchise Agreement or Area Development Agreement.

Other than the preceding financial performance representation, we do not make any representations about a franchisee's future financial performance or the past financial performance of the Legacy Stores, the Lambertville Store or any Franchised Businesses. We also do not authorize

our employees or representatives to make any such representations either orally or in writing. If you are purchasing one of the Legacy Stores or the Lambertville Store, we may provide you with the actual records of such store. If you receive any other financial performance information or projections of your future income, you should report it to our management by contacting James Nusbaum, at 5965 Renaissance Place, Toledo, Ohio 43623 and (419)882-1010, the Federal Trade Commission, and the appropriate state regulatory agencies.

ITEM 20
RESTAURANTS AND FRANCHISEE INFORMATION

Table No. 1

System-Wide Summary Restaurants for Years Ending December 31, 2023, 2024, and 2025

Outlet Type	Year	Restaurants at the Start of the Year	Restaurants at the End of the Year	Net Change
Franchised (1)	2023	9	9	0
	2024	9	9	0
	2025	9	15	6
Company Owned (2)	2023	1	1	0
	2024	1	2	1
	2025	2	2	0
Legacy Stores (2)	2023	5	5	0
	2024	5	5	0
	2025	5	5	0
Total Outlets	**2023**	**15**	**15**	**0**
	2024	**15**	**16**	**1**
	2025	**16**	**22**	**6**

Notes:

(1) Our franchise program commenced November 30, 2013.

(2) During the fiscal year ended 2023, we did not own or operate any Barry Bagels Restaurants other than the Lambertville Store. During the fiscal years ended 2025 and 2024, we did not own any Barry Bagels Restaurants other than the Lambertville Store, which opened in May of 2014, and the Toledo, Ohio (Downtown) Restaurant, which opened in August of 2017. The Franchise Agreement for the Toledo, Ohio (Downton) Restaurant expired in September of 2024 and was not renewed by the franchisee. In September of 2024, our affiliate, JMB Operations, LLC, an Ohio limited liability company, took over operations at the Toledo, Ohio (Downtown) Restaurant. The Legacy Entities operated 5 Legacy Stores located in Ann Arbor, Michigan, Maumee, Ohio, Perrysburg, Ohio, Sylvania, Ohio, and Westgate, Ohio.