

| Provision | Section in Franchise Agreement | Summary |
|------------------|--------------------------------|---|
| W. Choice of law | 20.6 22.6 | Texas law applies. Certain states have laws that supersede the choice of law provision in the Franchise Agreement. See the State Addendum, Exhibit I . |

ITEM 18

PUBLIC FIGURES

We do not use any public figure to promote our franchises, nor is there any public figure who is involved in any respect with the actual management or control of our company.

ITEM 19

FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the Disclosure Document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

ANALYSIS OF HISTORICAL GROSS REVENUES FOR ALL FRANCHISED GYMS THAT WERE OPEN AND OPERATING DURING THE ENTIRE 12 MONTH PERIODS FROM OCTOBER 1, 2023 TO SEPTEMBER 30, 2024 AND FROM OCTOBER 1, 2024 TO SEPTEMBER 30, 2025

This analysis contains historical average Gross Revenues from the two existing Franchised Gyms that were open and operating during the entire 12 month periods from October 1, 2023 to September 30, 2024 and from October 1, 2024 to September 30, 2025. Written substantiation for the financial performance representation will be made available to the prospective franchisee upon reasonable request.

As of the last two 12 month periods ended September 30, 2024 and September 30, 2025, there were 2 Franchised Gyms open and operating in the United States for each of the full 12-month periods, specifically in San Diego, California. Both of these Franchised Gyms are generally representative of the prototype Franchised Gyms currently under development and are included in the Gross Revenues statements below, but may operate under different agreed terms than contained in our current form of Franchise Agreement that you will sign.

This analysis excludes (1) 8 Franchised Gym locations that were opened during our 2024/2025 fiscal year and were not open for at least an entire 12 month periods as of September 30, 2024 or September 30, 2025, and (2) all Franchised Gym locations that are outside the United States.

The information in the table is derived from our franchisee's sales reports, and is unaudited and unverified.

| Gross Revenue of US Reporting Franchised Gyms in Measurement Period | | | | | |
|---|-----------------------|---------------|--------------------------------------|---------------------------|---------------------------------------|
| From October 1, 2024 to September 30, 2025 | | | | | |
| US Reporting Franchised Gym | Location | Opening Date | Time Open (as of September 30, 2025) | Total Gross Revenue (USD) | Average Gross Revenue - Monthly (USD) |
| Franchise 1 | San Diego, California | Jan 28, 2023 | 2 Years, 8 Months | \$781,220.00 | \$65,101.67 |
| Franchise 2 | San Diego, California | July 15, 2023 | 1 Year, 1 Month | \$697,773.00 | \$58,147.75 |
| | | | | | |
| | | | | | |
| Gross Revenue of US Reporting Franchised Gyms in Measurement Period | | | | | |
| From October 1, 2023 to September 30, 2024 | | | | | |
| US Reporting Franchised Gym | Location | Opening Date | Time Open (as of September 30, 2024) | Total Gross Revenue (USD) | Average Gross Revenue - Monthly (USD) |
| Franchise 1 | San Diego, California | Jan 28, 2023 | 1 Year, 8 Months | \$786,761.04 | \$65,563.42 |
| Franchise 2 | San Diego, California | July 15, 2023 | 1 Year, 1 Month | 583,420.09 | \$48,618.34 |
| (1) The term "Gross Revenue" has the same meaning given to it in the Franchise Agreement. | | | | | |

Some Franchised Gyms have achieved the sales and cost results in this analysis. Your individual results may differ. There is no assurance that you will achieve sales or cost results at the levels reflected in this analysis.

Except as stated above, we do not make any representations about a franchisee's future financial performance or the past financial performance of company-owned or franchised outlets. We also do not authorize our employees or representatives to make any financial performance representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting us at 1/2 Cawarra Road, Caringbah, Sydney, NSW 2229, Australia, franchise@theyardgym.com.au, attention Dan Bova, the Federal Trade Commission, and the appropriate state regulatory agencies.

ITEM 20

OUTLETS AND FRANCHISEE INFORMATION

Reference to “outlet” refers to a THE YARD GYM location. The information below pertains to THE YARD GYM locations in the United States. Our fiscal year is July 1 through June 30.

| TABLE 1 System-wide Outlet Summary | | | | |
|---|-------------|---|--|-------------------|
| Outlet Type | Year | Outlets at the Start of the Year | Outlets at the End of the Year* | Net Change |
| Franchised Outlets | 2023 | 0 | 2 | +2 |
| | 2024 | 2 | 2 | 0 |
| | 2025 | 2 | 9 | +7 |
| Company-Owned Outlets | 2023 | 0 | 0 | 0 |
| | 2024 | 0 | 0 | 0 |
| | 2025 | 0 | 0 | 0 |
| Total Outlets | 2023 | 0 | 2 | +2 |
| | 2024 | 2 | 2 | 0 |
| | 2025 | 2 | 9 | +7 |

*Numbers are reported through June 30, 2025.

| TABLE 2 Transfers of Outlets from Franchisees to New Owners (other than to Us or Our Affiliates) | | |
|---|-------------|----------------------------|
| State | Year | Number of Transfers |
| All States | 2023 | 0 |
| | 2024 | 0 |
| | 2025 | 0 |

States not listed had no operating outlets.