

Area Development Agreement		
Provision	Section in Area Development Agreement	Summary*
v. Choice of forum	§ 15	We may, and you must, sue only in the state and judicial district where we have our principal place of business.*
w. Choice of law	§ 15	New York law will apply.*

* Please refer to the disclosure addenda and contractual amendments attached to this disclosure document at Exhibits P & Q for additional terms that may be required under applicable state law. Please note, though, that if you would not otherwise be covered under those state laws by their own terms, then you will not be covered merely because we have given you an addendum (or signed an amendment) that describes the provisions of those state laws.

* In addition to the provisions noted in the charts above, the Franchise Agreement and Area Development Agreement contain a number of provisions that may affect your legal rights, including a waiver of a jury trial, waiver of punitive or exemplary damages, and limitations on when claims may be raised. (See Franchise Agreement Section 27 and Area Development Agreement Section 15.) We recommend that you carefully review all of these provisions, this disclosure document, and the entire contracts, with a qualified franchise lawyer.

Item 18

PUBLIC FIGURES

We do not use any public figures to promote our Nathan's Famous franchise.

Item 19

FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to disclose information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about performance at a particular location or under particular circumstance.

We do not make any financial performance representations. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to our management by contacting Mr. Eric Gatoff at One Jericho Plaza - Wing A, 2nd Floor, Jericho, New York 11753 (516/338-8500), the Federal Trade Commission, and the appropriate state regulatory agencies.

Item 20

OUTLETS AND FRANCHISEE INFORMATION

PART I – NATHAN’S FRANCHISED RESTAURANT OUTLET INFORMATION

Table 1
Systemwide Nathan's Franchised Restaurant Outlet Summary
For years 2022 to 2024

Column 1	Column 2	Column 3	Column 4	Column 5
Outlet Type	Year	Outlets at the Start of Year	Outlets at the End of Year	Net Change
Franchised	2022	85	79	-6
	2023	79	72	-7
	2024	72	71	-1
Company Owned	2022	3	4	+1
	2023	4	4	0
	2024	4	4	0
Total Outlets	2022	88	83	-5
	2023	83	76	-7
	2024	76	75	-1

Table 2
Transfers of Nathan's Franchised Restaurant Outlets from Franchisees to New Owners (other than Franchisor)
For years 2022 to 2024

Column 1	Column 2	Column 3
State	Year	Number of Transfers
New Jersey	2022	5
	2023	0
	2024	0
Texas	2022	0
	2023	1
	2024	0
Totals	2022	5
	2023	1
	2024	0