

PROVISION	SECTION IN AGREEMENT	SUMMARY
r. Non-competition covenants after the franchise is terminated or expires	Section 15.A	For 2 years following termination or expiration of the Franchise Agreement, neither you nor any of your owners, your or your owners' Affiliates, or the officers, directors, managers or immediate family members of any of the above may have any involvement, directly or indirectly, in a Competitive Business within the Designated Territory, within a 30-mile radius from the boundaries of the Designated Territory, or within a 30-mile radius of any other Cruisin' Tikis Vessel's designated territory then open and operating or under construction on the later of the effective date of the termination or expiration of the Franchise Agreement or the date on which all restricted persons begin to comply with the non-compete covenant (subject to applicable state law)
s. Modification of the agreement	Section 19.A	No modifications except in writing and signed by both you and us.
t. Integration / merger clause	Section 19.C	Subject to applicable laws, only the terms of the Franchise Agreement are binding.
u. Dispute resolution by arbitration	Sections 18.F and 18.I	Subject to applicable laws, we and you must arbitrate all disputes at a location within 50 miles of our then-current principal place of business (currently, Broward County, Florida) and you waive your right to a trial by jury.
v. Choice of forum	Section 18.H	Subject to applicable laws, you must sue us in a court in or nearest to Broward County, Florida.
w. Choice of law	Section 18.G	Florida (subject to applicable state law).

Applicable state law might require additional disclosures related to the information contained in this Item 17. These additional disclosures, if any, appear in Exhibit I.

ITEM 18

PUBLIC FIGURES

We do not use any public figure to promote the Franchise System.

ITEM 19

FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

We do not make any representations about a franchisee's future financial performance or the past financial performance of company-owned or franchised outlets. We also do not authorize our employees or representatives to make any such representations either orally or in

writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections on your future income, you should report it to the franchisor's management by contacting Janie Armstrong, Cruisin' Tikis International, Inc., 635 NW 4th Avenue, Fort Lauderdale, Florida 33311, (877) 554-5200, the Federal Trade Commission, and the appropriate state regulatory agencies.

ITEM 20
OUTLETS AND FRANCHISEE INFORMATION

TABLE NO. 1¹
SYSTEMWIDE OUTLET SUMMARY FOR
YEARS 2021 to 2023

Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised	2021	40	69	+29
	2022	69	94	+25
	2023	94	106	+12
Company-Owned ²	2021	0	0	0
	2022	0	0	0
	2023	0	0	0
Total Businesses	2021	40	69	+29
	2022	69	94	+25
	2023	94	106	+12

1. The numbers in this table and in all other tables in this Item 20 are for the 12-month periods each ended December 31.

2. We have never owned or operated a Cruisin' Tikis outlet. One of our affiliates owns and operates Vessels pursuant to a Franchise Agreement with us.

TABLE NO. 2
TRANSFERS OF OUTLETS FROM FRANCHISEES TO
NEW OWNERS (OTHER THAN FRANCHISOR OR AN AFFILIATE)
FOR YEARS 2021 to 2023

State	Year	Number of Transfers
Florida	2021	0
	2022	1
	2023	2