

endorsement or recommendation of the franchise to prospective franchisees, Mr. Flay may benefit, directly or indirectly, from the license fees that we will pay to Master Licensor pursuant to the MLA (See Item 13).

Mr. Flay will be involved in menu development, product research and development, and System public relations. Mr. Flay does not own any interest in us and is not involved in the management or control of us.

ITEM 19 FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the Disclosure Document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

We do not make any representations about a franchisee's future financial performance or the past financial performance of company-owned or franchised outlets. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting Michael McGill, President, Intelligration Capital BB, LLC, 2115 Rexford Road, Suite 530, Charlotte, NC 28211, and 803-753-4764, the Federal Trade Commission, and the appropriate state regulatory agencies.

ITEM 20 OUTLETS AND FRANCHISEE INFORMATION

Table 1
Systemwide Outlet Summary For years 2022 to 2024

Column 1 Outlet Type	Column 2 Year	Column 3 Outlets at the Start of the Year	Column 4 Outlets at the End of the Year*	Column 5 Net Change
Franchised	2022	0	0	0
	2023	0	1	+1
	2024	1	2	+1
Company-Owned	2022	0	0	0
	2023	0	0	0
	2024	0	1	+1
Total Outlets	2022	0	0	0
	2023	0	1	+1
	2024	1	3	+2

*There are six unaffiliated licensed Bobby's Burgers by Bobby Flay restaurants, three of which opened in 2021, two of which opened in 2022, and one of which opened in 2023. Three licensed restaurants are in Las Vegas, NV, one licensed restaurant is at Yankee Stadium in New York, New York, one licensed restaurant in Atlantic City, New Jersey, and one licensed restaurant is in New Orleans, Louisiana. The unaffiliated licensed restaurants are not included in the Item 20 charts.