

PROVISION	SECTION IN AGREEMENT	SUMMARY
(v) Choice of forum	Section 18C in Franchise Agreement AND Section 10D in Area Development Agreement	You must sue us in the state or federal court closest to our then-current principal place of business (currently, Dallas, Texas) (subject to state law, if applicable).
(w) Choice of law	Section 18D in Franchise Agreement AND Section 10C in Area Development Agreement	Except for the Federal Arbitration Act and other federal law, the law of the State of Delaware governs (subject to state law).

Item 18.

PUBLIC FIGURES

We do not use any public figure to promote our franchise.

Item 19.

FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances. Written substantiation for the financial performance representation will be made available to you upon reasonable request.

We have used historical financial information submitted by our franchisees to compile the information contained in this Item 19. All Gross Sales information reported in this Item 19 for franchised Parks was obtained from franchisee's reports and point-of-sale systems. For the purposes of this Item 19, "Gross Sales" is calculated in the same manner as under the Franchise Agreement, namely as the total gross revenue or consideration derived from the sale of products and services and all other income of every kind and nature, directly or indirectly, from operating the Park, including, all revenue or consideration received at or away from the Premises, and whether from cash, check, credit and debit card, barter exchange, trade credit, or other credit transactions. Gross Sales did not include deductions allowed for uncollected or uncollectible credit accounts and no allowances were made for bad debts. The payments received for online group-bought deals, gift certificates or gift cards were included in Gross Sales in accordance with our guidelines for calculating Gross Sales. Gross Sales did not include the amount of any tax imposed by any federal, state, municipal or governmental authority directly on sales and collected from customers.

Annual Gross Sales of Franchised Reporting Parks in 2024 by Quartile

As of December 31, 2024, 69 franchisee-owned Parks were open and operating in the franchise system in the United States. For the purposes of this Item 19, we exclude 9 Parks as follows: (i) 8 franchisee-owned Parks opened for business during 2024 and were therefore not open and operating during the entire year, including 1 franchisee-owned Park purchased from our affiliate in 2024; and (ii) 1 franchisee-owned Park that was undergoing construction during 2024 and was closed for a substantial period of time. We have also not included any data from our international franchised Parks. We have also not included 2 franchised Parks that closed during 2024 (each of which were open for over 12 months), and 3 franchised Parks that were acquired by our affiliates in 2024.

The following annual Gross Sales information is presented for the remaining 60 franchised Parks operating in the United States (“Franchised Reporting Parks”). These Franchised Reporting Parks were divided into 4 quartiles based on each Franchised Reporting Park’s annual Gross Sales in the calendar year ended December 31, 2024 (with Quartile 1 represents those Franchised Reporting Parks with the highest annual Gross Sales and the other Quartiles are in descending order with Quartile 4 representing those Franchised Reporting Parks with the lowest annual Gross Sales).

Quartile	# Parks in Quartile	Average Annual Gross Sales	# of Parks Above Average	Highest Annual Gross Sales	Lowest Annual Gross Sales	Median Annual Gross Sales
Quartile 1	15	\$3,088,544	4 (27%)	\$4,293,307	\$2,688,952	\$2,853,331
Quartile 2	15	\$2,192,831	7 (47%)	\$2,415,530	\$1,922,979	\$2,183,843
Quartile 3	15	\$1,726,027	9 (60%)	\$1,915,226	\$1,479,923	\$1,787,617
Quartile 4	15	\$1,192,569	9 (60%)	\$1,477,513	\$792,597	\$1,263,412
TOTAL	60	\$2,049,993	26(43%)	\$4,293,307	\$792,597	\$1,919,103

Cost of Goods Sold, Payroll Costs, and EBITDA for Franchised Accounting Parks in 2024

The following cost information is based on the 29 the Franchised Reporting Parks that provided us the requested financial reporting data on a timely basis (“Franchised Accounting Parks”). The remaining Franchised Reporting Parks did not report on a timely basis or provided incomplete records. The following chart reflects certain costs for the Franchised Accounting Parks for the fiscal year ended December 31, 2024, as a percentage of Gross Sales of such Franchised Accounting Parks during the same time period.

	Average % ¹	Median %	Lowest %	Highest %	Units Lower than Avg ⁵
Cost of Goods Sold as % of Gross Sales ²	8.90%	9.09%	5.40%	13.85%	12 (41%)
Payroll Costs as % of Gross Sales ³	20.00%	20.35%	11.00%	28.96%	14 (48%)
EBITDA as % of Gross Sales ⁴	18.82%	17.73%	-24.95%	43.73%	16 (55%)

Note 1: Average is calculated by dividing the total Gross Sales of all Franchised Accounting Parks, by the total Cost of Goods Sold, Payroll Costs, and EBITDA (as applicable) of all Franchised Accounting Parks.

Note 2: Cost of Goods Sold includes food, beverage, socks, branded merchandise, and related items. The percentages in the chart above reflect the average, median, lowest, and highest percentage of total Gross Sales for the Franchised Accounting Parks represented by Costs of Goods Sold in the prior fiscal year.

Note 3: Payroll Costs includes wages and the employer portion of employment taxes. The percentages in the chart above reflect the average, median, lowest, and highest percentage of total Gross Sales for the Franchised Accounting Parks represented by Payroll Costs in the prior fiscal year.

Note 4: EBITDA is earnings before interest, taxes, depreciation, and amortization. The percentages in the chart above reflect the average, median, lowest, and highest percentage of total Gross Sales for the Franchised Accounting Parks represented by EBITDA in the prior fiscal year.

Note 5: This column reflects the number and percentage of outlets with lower than average Cost of Goods Sold, Payroll Costs, and EBITDA (as applicable).

Some outlets have earned this amount. Your individual results may differ. There is no assurance that you'll earn as much.

Other than the preceding financial performance representation, ATP Franchising LLC does not make any financial performance representations. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting Robert Morris, 12222 Merit Drive, Suite 1300, Dallas, Texas 75251, (866) 414-0616, the Federal Trade Commission, and the appropriate state regulatory agencies.

Item 20.

OUTLETS AND FRANCHISEE INFORMATION

**TABLE NO. 1
SYSTEMWIDE PARK SUMMARY
FOR YEARS 2022 to 2024**

Outlet Type	Year	Parks at the Start of the Year	Parks at the End of the Year	Net Change
Franchised	2022	70	67	-3
	2023	67	66	-1
	2024	66	69	+3
Affiliate-Owned or Managed	2022	7	12	+5
	2023	12	9	-3
	2024	9	11	+2
Total	2022	77	79	+2
	2023	79	75	-4
	2024	75	80	+5

**TABLE NO. 2
TRANSFERS OF OUTLETS FROM FRANCHISEES TO
NEW OWNERS (OTHER THAN FRANCHISOR OR AN AFFILIATE)
FOR YEARS 2022 to 2024**

State	Year	Number of Transfers
Florida	2022	1
	2023	0
	2024	0
Massachusetts	2022	0
	2023	0
	2024	2
New Hampshire	2022	0
	2023	0
	2024	1
Tennessee	2022	1
	2023	0
	2024	0
Texas	2022	0
	2023	1
	2024	1
Utah	2022	0
	2023	0
	2024	1

State	Year	Number of Transfers
Washington	2022	0
	2023	0
	2024	1
Totals	2022	2
	2023	1
	2024	6

TABLE NO. 3
STATUS OF FRANCHISED OUTLETS
FOR YEARS 2022 to 2024

State	Year	Outlets at Start of Year	Outlets Opened	Terminations	Non-Renewals	Reacquired by Franchisor	Ceased Operations-Other Reasons	Outlets at End of Year
Alabama	2022	3	0	0	0	1	0	2
	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
Arizona	2022	2	0	0	0	0	0	2
	2023	2	1	0	0	0	0	3
	2024	3	0	0	0	0	0	3
Arkansas	2022	1	0	0	0	0	0	1
	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
California	2022	1	0	0	0	0	0	1
	2023	1	0	0	0	0	0	1
	2024	1	3	0	0	0	0	4
Colorado	2022	1	0	0	0	0	0	1
	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
Florida	2022	3	1	0	0	0	0	4
	2023	4	0	0	0	0	0	4
	2024	4	2	0	0	0	0	6
Georgia	2022	1	1	0	0	0	0	2
	2023	2	0	0	0	0	0	2
	2024	2	1	0	0	0	0	3
Idaho	2022	1	0	0	0	0	1	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
Illinois	2022	6	0	0	0	0	0	6
	2023	6	0	0	0	0	0	6
	2024	6	0	0	0	0	0	6

State	Year	Outlets at Start of Year	Outlets Opened	Terminations	Non-Renewals	Reacquired by Franchisor	Ceased Operations- Other Reasons	Outlets at End of Year
Kentucky	2022	1	0	0	0	0	1	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
Louisiana	2022	4	1	0	0	1	0	4
	2023	4	0	0	0	0	0	4
	2024	4	0	0	0	1	0	3
Maryland	2022	1	0	0	0	0	0	1
	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
Massachusetts	2022	6	0	0	0	0	0	6
	2023	6	0	0	0	0	0	6
	2024	6	0	0	0	0	0	6
Michigan	2022	1	0	0	0	0	0	1
	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
Mississippi	2022	2	0	0	0	0	1	1
	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	1	0
Nebraska	2022	1	0	0	0	1	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
New Hampshire	2022	3	0	0	0	0	0	3
	2023	3	0	0	0	0	0	3
	2024	3	0	0	0	0	0	3
New Jersey	2022	1	0	0	0	0	0	1
	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
New York	2022	1	0	0	0	0	0	1
	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
North Carolina	2022	2	0	0	0	0	0	2
	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
Ohio	2022	3	0	0	0	0	0	3
	2023	3	0	0	0	0	0	3
	2024	3	0	0	0	1	0	2
Pennsylvania	2022	3	0	0	0	0	0	3
	2023	3	0	0	0	0	0	3
	2024	3	0	0	0	0	0	3

State	Year	Outlets at Start of Year	Outlets Opened	Terminations	Non-Renewals	Reacquired by Franchisor	Ceased Operations- Other Reasons	Outlets at End of Year
Puerto Rico	2022	2	0	0	0	0	0	2
	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
South Carolina	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	1	0	0	0	0	1
Tennessee	2022	1	0	0	0	0	0	1
	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
Texas	2022	15	2	0	0	0	2	15
	2023	15	0	2	0	0	0	13
	2024	13	1	0	1	1	0	12
Utah	2022	1	0	0	0	0	0	1
	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
Washington	2022	2	0	0	0	0	0	2
	2023	2	0	0	0	0	0	2
	2024	2	0	0	0	0	0	2
Wisconsin	2022	1	0	0	0	0	0	1
	2023	1	0	0	0	0	0	1
	2024	1	0	0	0	0	0	1
Total	2022	70	5	0	0	3	5	67
	2023	67	1	2	0	0	0	66
	2024	66	8	0	1	3	1	69

TABLE NO. 4
STATUS OF AFFILIATE-OWNED OUTLETS
FOR YEARS 2022 to 2024

State	Year	Outlets at Start of Year	Outlets Opened	Outlets Reacquired from Franchisee	Outlets Closed	Outlets Sold to Franchisee	Outlets at End of Year
Alabama	2022	0	0	1	0	0	1
	2023	1	0	0	0	0	1
	2024	1	0	0	0	0	1
Florida	2022	0	2	0	0	0	2
	2023	2	0	0	1	0	1
	2024	1	0	0	0	0	1
Louisiana	2022	0	0	1	0	0	1
	2023	1	0	0	0	0	1
	2024	1	0	1	0	0	2

State	Year	Outlets at Start of Year	Outlets Opened	Outlets Reacquired from Franchisee	Outlets Closed	Outlets Sold to Franchisee	Outlets at End of Year
Nebraska	2022	0	0	1	0	0	1
	2023	1	0	0	0	0	1
	2024	1	0	0	0	0	1
North Carolina	2022	1	0	0	0	0	1
	2023	1	0	0	1	0	0
	2024	0	0	0	0	0	0
Ohio	2022	1	1	0	0	0	2
	2023	2	0	0	0	0	2
	2024	2	0	1	0	0	3
Pennsylvania	2022	1	0	0	0	0	1
	2023	1	0	0	0	0	1
	2024	1	1	0	1	0	1
South Carolina	2022	1	0	0	0	0	1
	2023	1	0	0	0	0	1
	2024	1	0	0	0	1	0
Texas	2022	3	0	0	0	2	1
	2023	1	0	0	1	0	0
	2024	0	0	1	0	0	1
Virginia	2022	1	1	0	0	0	1
	2023	1	0	0	0	0	1
	2024	1	0	0	0	0	1
Totals	2022	7	4	3	0	2	12
	2023	12	0	0	3	0	9
	2024	9	1	3	1	1	11

TABLE NO. 5
AS OF DECEMBER 31, 2024, PROJECTED OPENINGS FOR 2025

State	Franchise Agreements Signed But Not Opened	Projected New Franchised Openings	Projected New Company-Owned Openings
Alabama	1	1	0
California	2	2	0
Illinois	3	2	0
Massachusetts	2	0	0
Michigan	1	1	0
North Carolina	1	0	0
New Jersey	1	1	0
New Mexico	1	0	0

State	Franchise Agreements Signed But Not Opened	Projected New Franchised Openings	Projected New Company-Owned Openings
Texas	4	0	0
Washington	1	0	0
Totals	17	7	0

Notes to Item 20 Tables:

1. The numbers in the tables above are as of December 31 of each year.
2. The Parks listed as affiliate-owned in the tables below are owned and operated by entities that share common control with us. We have never directly owned or operated any Parks.
3. As of December 31, 2024, 4 franchised Parks operated internationally in: (i) Malaga, Spain, (ii) Madrid, Spain, (iii) Buenos Aires, Argentina, and (iv) Avellaneda, Argentina. During the 2024 fiscal year, 1 franchised Park ceased operations in Cibeles, Mexico.

Exhibit D-1 contains a list of the names, addresses and telephone numbers of our current franchisees in the United States as of December 31, 2024; and Exhibit D-2 contains a list of the names and last known address and telephone number of each franchisee in the United States who had a Franchise Agreement terminated, cancelled, not renewed or who otherwise voluntarily or involuntarily ceased to do business under the Franchise Agreement during the most recently completed fiscal year, or who had not communicated with us within 10 weeks of the issuance date of this Disclosure Document. If you buy this franchise, your contact information may be disclosed to buyers when you leave the franchise system.

Within the last three years, franchisees have signed confidentiality clauses. In some instances, current and former franchisees sign provisions restricting their ability to speak openly about their experience with our franchise system. You may wish to speak with current and former franchisees but be aware that not all such franchisees will be able to communicate with you.

We have established the FAB to engage in meetings with our senior leadership. To contact the FAB, please reach out to Tim Kurtz at tim@pditdfw.com. The FAB is not incorporated or organized under state law. Other than the FAB, we are not aware of any franchisee organizations associated with our franchise system.

Item 21.

FINANCIAL STATEMENTS

Exhibit E contains our audited balance sheets as of December 31, 2024, December 31, 2023, and December 31, 2022, and the related statements of operations, changes in member's equity, and cash flow for the fiscal years then-ended. Our fiscal year end is December 31.