

l. Franchisor approval of transfer	9.2(b)	We have the right to approve all transfers.
m. Conditions for franchisor approval of transfer	9.2(b)	New franchisee qualifies, transfer fee paid, purchase agreement approved, training arranged, release signed by you, all money due and owing to us paid by you, and current agreement signed by new franchisee. (Also see r. below).
n. Franchisor's right of first refusal to acquire franchisee's business	9.3	We can match any offer for your Franchised Business.
o. Franchisor's option to purchase	None	Not applicable
p. Death or disability of franchisee	9.6	Heir or successor must complete initial training within 30 days after the date of transfer.
q. Non-competition covenants during the term of the franchise	8.10	Subject to state law, you may have no involvement in competing business anywhere in U.S. or in any other country where we have applied to register our trademarks.
r. Non-competition after the franchise is terminated or expires	8.10, 12.1	Subject to state law, you may not engage in any competing business for 2 years within the former territory or within 25 miles of any other PREMIERGARAGE® territory. You must totally de-identify when your franchise rights have ended.
s. Modification of the agreement	14.3	No modifications generally, but Manual, Handbook and specifications are subject to change.
t. Integration/merger clause	14.2	Only the terms of this franchise disclosure document, the franchise agreement and Manual are binding (subject to state law). Any representations or promises made outside the disclosure document and franchise agreement may not be enforceable.
u. Dispute resolution by arbitration or mediation	11.1 - 11.4	Except for certain claims, and subject to state law, all disputes must be arbitrated or mediated in Orange County, California.
v. Choice of forum	11.4, 11.6	Subject to applicable state law, claims for equitable or injunctive relief must be conducted in California.
w. Choice of law	14.1	Federal law applies to arbitration and trademark issues. The law of your state applies to amendment of your franchise agreement, the maximum rate of interest that can be charged, and post-termination non-competition issues. Except as required by applicable law, California law applies to all other issues.

ITEM 18. PUBLIC FIGURES

We do not use any public figure to promote our franchise.

ITEM 19. FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying, or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

The following is historical financial information concerning the unaudited reported annual sales representing the garage business (i.e., excluding “in the home”) of a subset of our existing outlets, namely, those PREMIERGARAGE® franchisees who reported gross sales and who were open for business for all of calendar year 2024 (45 single territory franchisees and 26 multiple territory franchisees, representing an aggregate total of 143 territories, or 94% of the territories open for all of 2024).

Annual Sales Levels

The following table shows unaudited annual gross sales reported by franchisees with a single territory and with multiple territories, that were in business throughout calendar year 2024. Figures for franchisees that had multiple territories are total sales for all territories – not average per territory – and if a franchisee’s additional territory opened during 2024, the total sales do not represent a full year of sales for the additional territory. All gross sales figures are presented without regard to the size of the territory. Although we currently grant territories that include approximately 100,000 households, not all territories are that size. These variations in size arise both because we formerly sold territories of differing sizes and because territories can experience either growth or contraction after a franchise is sold.

During 2024 there were 45 reporting franchisees who operated a single territory throughout the year, and 26 reporting franchisees who operated multiple territories each throughout the year. The average number of multiple territories owned by these franchisees was 3.8.

These sales results are based upon sales reported to us by the franchisees. We have not audited or verified these sales results, and we generally depend upon the franchisees to report their sales accurately. We do not have information concerning how our franchisees maintain their records, or whether those records are kept in accordance with generally accepted accounting principles.

MEASURE	2024	2023	NUMBER OF FRANCHISEES/ TERRITORIES REPRESENTED	EXPLANATION
Average Sales – One Territory	\$314,012	\$359,702	45 franchisees/45 territories in 2024; 27 franchisees/27 territories in 2023	Equals total sales by all franchisees owning one or multiple territories, divided by the number of franchisees with that number of territories.
Average Sales – Multiple Territories	\$1,462,780	\$1,285,860	26 franchisees/98 territories in 2024; 29 franchisees/103 territories in 2023	16 or 36% of the single territory franchisees and 7 or 27% of the multiple territory franchisees attained or surpassed the stated average results for the year.

The lowest amount reported for a single territory franchisee was \$7,476 and the highest was \$1,551,066.

MEASURE	2024	2023	NUMBER OF FRANCHISEES/ TERRITORIES REPRESENTED	EXPLANATION
				The lowest amount reported for a multiple territory franchisee was \$9,192 and the highest was \$7,793,332
Median Sales – One Territory	\$217,586	\$287,424		Shows mid-point of annual sales by franchisees with indicated number of territories.
Median Sales – Multiple Territories	\$852,163	\$522,078		23 or 51% of the single territory franchisees and 13 or 50% of the multiple territory franchisees attained or surpassed the stated median results for the year.

Some outlets have sold this amount. Your individual results may differ. There is no assurance that you'll sell as much.

We will make written substantiation for these Financial Performance Representations available to you on your reasonable request.

Other than the preceding financial performance representation, we do not make any financial performance representations. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting Jarrett Smith at 19000 MacArthur Boulevard, Suite 100, Irvine, CA 92612, telephone (949) 404 1100, the Federal Trade Commission, and the appropriate state regulatory agencies.

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ITEM 20. OUTLETS AND FRANCHISEE INFORMATION

ITEM 20. TABLE NO. 1
SYSTEMWIDE OUTLET SUMMARY FOR YEARS
ENDING DECEMBER 31, 2022, 2023¹, AND 2024

Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised	2022	163	168	+5
	2023	168	161	-7
	2024	161	146	-15
Company-Owned	2022	0	0	0
	2023	0	0	0
	2024	0	0	0
Total Outlets	2022	163	168	+5
	2023	168	161	-7
	2024	161	146	-15

1. For the period January 1, 2021 – October 31, 2022, the above numbers refer to TAILORED LIVING® franchisees. See Item 1.

ITEM 20. TABLE NO. 2
TRANSFERS OF OUTLETS FROM FRANCHISEES TO NEW OWNERS OTHER THAN
PREMIERGARAGE® FOR YEARS
ENDING DECEMBER 31, 2022, 2023¹, AND 2024

State	Year	Number of Transfers
California	2022	0
	2023	0
	2024	1
Florida	2022	0
	2023	1
	2024	0
Indiana	2022	0
	2023	1
	2024	0
Kentucky	2022	1
	2023	0