

**ITEM 18**  
**PUBLIC FIGURES**

We do not use any public figure to promote our franchise.

**ITEM 19**  
**FINANCIAL PERFORMANCE REPRESENTATIONS**

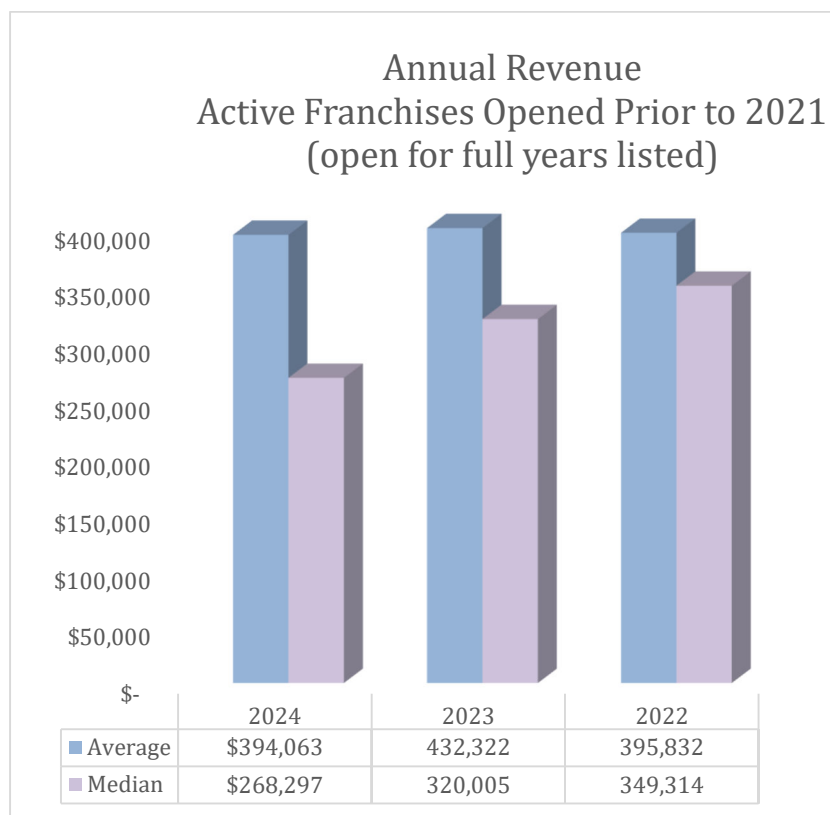
The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

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This Item 19 includes a historical financial performance representation regarding Gross Sales of franchised iCode Schools. Table 1 presents the Average and Median Gross Sales for franchised iCode Schools that were in operation as of January 1, 2021, covering the three-year period from January 1, 2022, to December 31, 2024 (the "Reporting Period"). Similarly, Table 2 provides the Average Monthly Gross Sales for these iCode Schools over the same Reporting Period. Additionally, Table 3 details the Average Monthly Gross Sales for franchised iCode Schools that were in operation as of January 1, 2021, for the one-year period from January 1, 2024, to December 31, 2024.

**Table 1: Average and Median Gross Annual Sales by Year for Franchised iCode Schools (2022, 2023, and 2024)**

The following charts reflect the historical average and median annual Gross Sales for the Reporting Period for iCode Schools franchised locations that began their operations prior to 2021 and operating as of December 31, 2024. The following chart only includes iCode Schools and does not include corporate store locations.



The following chart depicts the underlying data contained in the above chart.

	2024	2023	2022
<b>Average Sales</b>	\$394,063	\$432,322	\$395,832
<b>Median Sales</b>	\$268,297	\$320,005	\$349,314
<b>Maximum Sales</b>	\$1,081,106	\$928,349	\$661,114
<b>Minimum Sales</b>	\$175,544	\$265,261	\$274,925

Note 1. “Gross Sales” means all tuition and events-related revenue and revenue received from the sale of products and services from the operation of the iCode School or Reach program (as applicable), and all other income of whatever nature or kind relating to the Franchised Business, whether for cash or credit and regardless of collection in the case of credit; provided, that Gross Sales will not include any refunds, sales tax or other taxes that are collected and paid to the appropriate taxing authority.

Note 2. As of December 31, 2021, there were 16 iCode School franchised locations; however, six locations began their operations in the year 2021 and were omitted due to not operating for full 12-month measurement period. Additional four locations ceased operations and were not active as of December 31, 2024 and therefore omitted from the dataset above. As of December 31, 2024, six locations that began their operation prior to the year 2021 that were open and operating for the full calendar year of 2024, 2023, and 2022 are included in the dataset above.

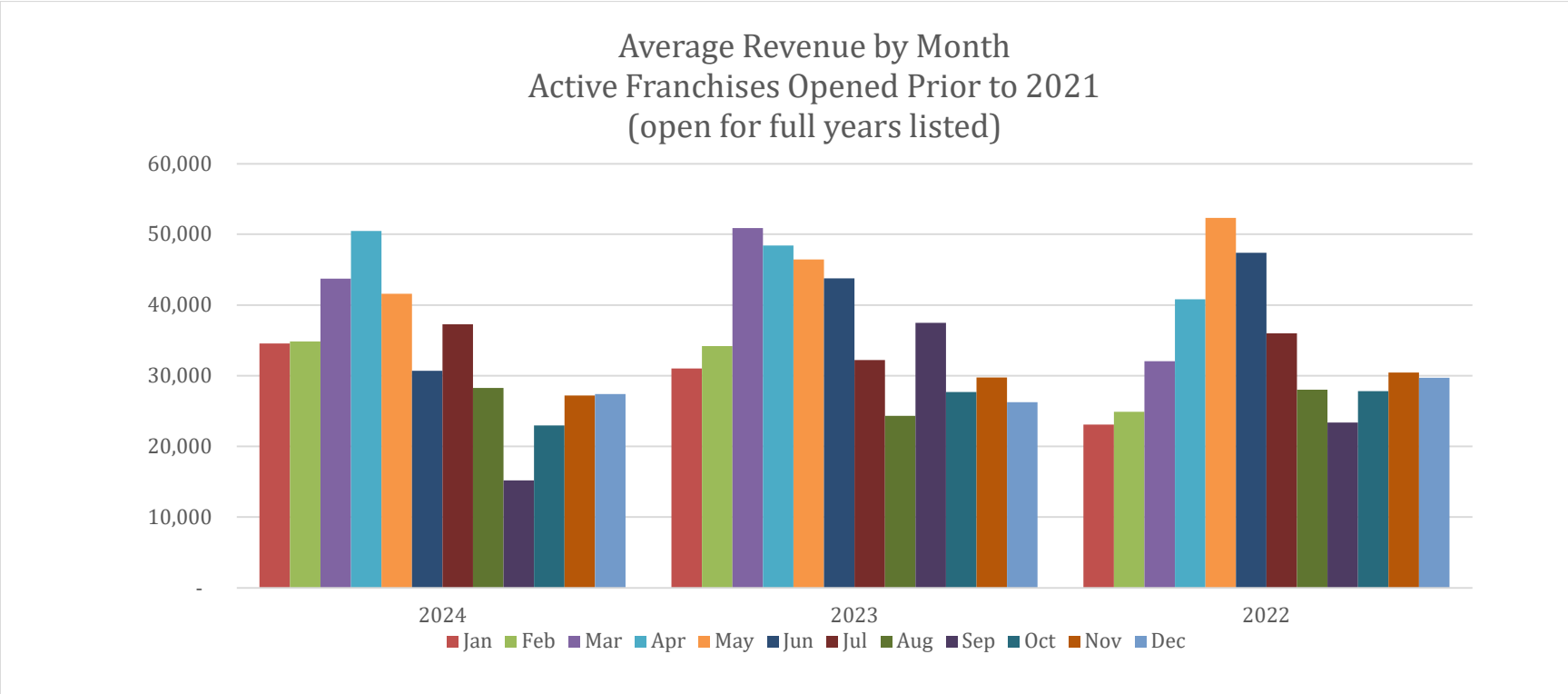
Note 3. Of the six (6) locations included in the dataset above, one location or 16% attained or surpassed the Average Sales volume.

Note 4. None of the locations that ceased operations during the measurement period were open less than 12 months.

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**Table 2: Average Gross Monthly Sales for Franchised iCode Schools (2022, 2023, and 2024)**

The following charts reflect the historical average and median monthly Gross Sales for the year 2022, 2023, and 2024 for iCode Schools franchised locations that began their operations prior to 2021 and operating as of December 31, 2024. The following chart only includes iCode Schools. This financial representation does not include dataset from the iCode Reach Programs.



The following tables depict the underlying data contained in the above chart. These charts only reflect iCode Schools that are open as of December 31, 2024.

<b>Opened:</b>	<b>Prior to 2021</b>	open for full year											
<b>Year 2024</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD</b>
Average	34,539	34,855	43,734	50,460	41,572	30,673	37,251	28,265	15,190	22,942	27,190	27,394	394,063
Median	18,492	28,925	33,104	31,711	30,584	19,553	19,718	12,964	13,964	16,407	16,473	13,386	268,297
Maximum	115,476	79,929	94,419	125,307	85,117	91,479	115,031	98,326	29,076	66,613	81,882	98,451	1,081,106
Minimum	12,790	13,706	23,117	15,837	22,346	12,513	14,691	2,383	4,830	9,937	11,753	7,951	175,544
<b>Opened:</b>	<b>Prior to 2021</b>	en for full year											
<b>Year 2023</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD</b>
Average	31,033	34,190	50,873	48,395	46,425	43,785	32,206	24,302	37,481	27,667	29,721	26,247	432,322
Median	25,124	26,616	38,713	41,622	41,263	29,392	22,733	19,160	19,881	23,758	18,997	17,535	320,005
Maximum	57,093	63,480	115,682	78,475	75,253	126,523	66,053	57,272	93,611	44,342	85,429	65,136	928,349
Minimum	22,085	22,824	23,572	27,241	18,932	20,842	18,930	11,595	14,427	21,934	3,744	15,891	265,261
<b>Opened:</b>	<b>Prior to 2021</b>	en for full year											
<b>Year 2022</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD</b>
Average	23,081	24,888	32,055	40,793	52,331	47,366	36,009	28,010	23,356	27,809	30,427	29,708	395,832
Median	16,091	21,582	26,502	37,035	53,523	46,687	36,152	25,202	23,345	24,385	25,539	26,398	349,314
Maximum	44,603	47,823	59,838	61,093	68,435	70,144	40,098	62,753	48,917	65,297	62,742	52,702	661,114
Minimum	12,470	14,783	8,777	18,919	30,497	29,892	30,684	7,126	3,279	1,564	14,839	17,175	274,925

Note 1: As of December 31, 2021 there were 16 iCode School franchised locations; however, six locations began their operations in the year 2021 and were omitted due to not operating for full 12-month measurement period. Additional four locations ceased operations and were not active as of December 31, 2024 and therefore omitted from the dataset above. As of December 31, 2024, six locations that began their operation prior to the year 2021 that were open and operating for the full calendar year of 2024, 2023, and 2022 are included in the dataset above.

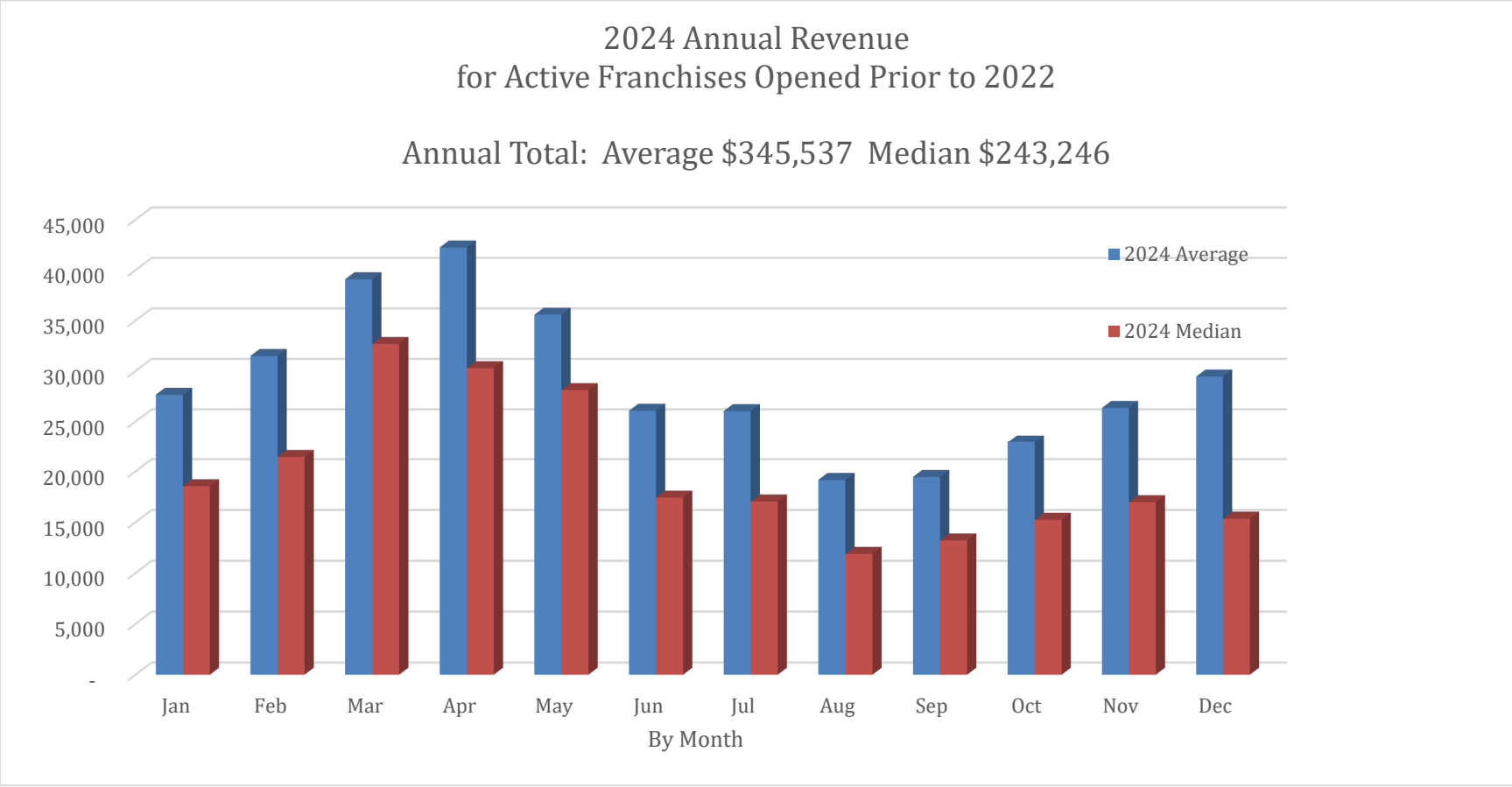
Note 2: Of the six (6) locations included in the dataset above, one locations or 17% attained or surpassed the Average Sales volume in 2024. Three locations or 50% surpassed the median.

Note 3: None of the locations that ceased operations during the measurement period were open less than 12 months.

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**Average Gross Monthly Sales for iCode School franchisees that opened prior to 2022**

The following charts reflect the historical average monthly Gross Sales data for the year 2024 for franchised iCode Schools still in operation as of December 31, 2024 that began their operation prior to the year 2022. The following chart only includes iCode Schools. This financial representation does not include dataset from the iCode Reach Programs.



The following table depict the underlying data contained in the above chart.

Opened:	Prior to 2022	open for full year											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024 Average	27,660	31,503	39,092	42,246	35,582	26,077	26,033	19,160	19,454	22,917	26,359	29,454	345,537
2024 Median	18,540	21,421	32,696	30,296	28,117	17,420	17,043	11,884	13,206	15,236	16,975	15,345	243,246
2024 Max	115,476	79,929	94,419	125,307	85,117	91,479	115,031	98,326	77,858	68,640	81,882	111,308	1,081,106
2024 Min	8,378	12,012	15,235	14,093	14,567	9,934	12,307	2,383	4,830	9,592	9,030	7,951	161,203
# in Dataset	13	13	13	13	13	13	13	13	13	13	13	13	13

Note 1. As of December 31, 2021, there were 17 iCode School franchised locations that were open and operating; however, four (4) locations ceased operations and were not active as of December 31, 2024. As of December 31, 2024, 13 locations that began their operation prior to the year 2022, that were open and operating for the full calendar year of 2024, are included in the dataset above.

Note 2. Of the thirteen (13) locations included in the dataset above, 4 locations or 31% attained or surpassed the Average Sales volume.

Note 3. None of the locations that ceased operations during the measurement period were open less than 12 months.

\* \* \*

**Some outlets have sold this amount. Your individual results may differ. There is no assurance you will sell as much.**

iCode School businesses report Gross Sales information to us based upon a uniform reporting system. Written substantiation of the data used in preparing this financial performance representation will be made available to prospective franchisees on reasonable request. The information presented above has not been audited.

Other than the above financial performance representations, we do not make any financial representations. We also do not authorize our employees or representatives to make any representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting Abid Abedi, iCode Franchise, Inc., 4577 Ohio Drive, Frisco, Texas 75035, 469-305-0592, the Federal Trade Commission, and the appropriate state regulatory agencies.

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**ITEM 20**  
**OUTLETS AND FRANCHISEE INFORMATION**

**TABLE NO. 1**  
**Systemwide Outlet Summary**  
**For Years 2022 to 2024<sup>(1)</sup>**

Outlet Type <sup>1</sup>	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised	2022	16	29	+13
	2023	29	44	+15
	2024	44	47	+3
Company-Affiliated	2022	3	2	-1
	2023	2	2	0
	2024	2	4	+2
Total Outlets	2022	19	31	+12
	2023	31	46	+15
	2024	46	51	+5

<sup>1</sup> All numbers are as of our fiscal year end, which ends December 31.

<sup>2</sup> As of December 31, 2024, two iCode Reach franchises are open and operating.

**TABLE NO. 2**  
**Transfers of Outlets from Franchisees to New Owners**  
**(Other than the Franchisor)**  
**For Years 2022 to 2024<sup>(1)</sup>**

State	Year	Number of Transfers
Arizona	2022	1
	2023	0
	2024	0
Indiana	2022	0
	2023	0
	2024	1
Texas	2022	1
	2023	1
	2024	3
Washington	2022	0
	2023	1
	2024	0
Total	2022	2
	2023	4
	2024	4

<sup>1</sup> All numbers are as of our fiscal year end, which ends December 31.