

PROVISION	SECTION IN FRANCHISE AGREEMENT	SUMMARY
r. Non-Competition Covenants After the Franchise Is Terminated or Expires	Section 17.3	(except where not enforceable in your state, including California) For 2 years after termination or expiration of the Franchise Agreement, you may not own, maintain, operate, engage in, be employed by, provide any assistance or advice to, or have any interest in any business which (1) is substantially similar to the School or sells substantially similar services as the School, and (2) is located within your Territory, within 10 miles of the Approved Location, or within 10 miles of any business operating under the System and the Proprietary Marks.
s. Modification of the Agreement	Section 24	All amendments, changes, or variances from the Franchise Agreement must be in writing.
t. Integration / Merger Clause	Section 24	The Franchise Agreement and all referenced and attached documents constitute the entire, full, and complete agreement between the parties. Nothing in the Franchise Agreement or any other agreement is intended to disclaim our representations in this Disclosure Document. Only the terms in the Franchise Agreement and other related written agreements are binding (subject to state law.) Any representations or promises outside of the Franchise Disclosure Document and other agreements may not be enforceable.
u. Dispute Resolution by Arbitration or Mediation	Section 26	Most disputes and claims relating to the Franchise Agreement will be settled by arbitration under the rules of the American Arbitration Association.
v. Choice of Forum	Section 26	Subject to State law, Arbitration must be held in Santa Clara County, California. Any litigation against us must be brought in the Santa Clara County California.
w. Choice of Law	Section 26	Subject to State law, all disputes will be governed by the laws of California.

ITEM 18 PUBLIC FIGURES

We do not use any public figures to promote our franchises.

ITEM 19 FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

We disclose net revenue information and certain profit information about our franchisee-owned Schools as follows:

Tables 1 and 2 show franchised unit data. Table 1 provides information about the 2024 Net Revenue (as defined below) and Table 2 shows student enrollment counts. We have excluded 7 units that opened in 2024 and 1 unit that closed in 2024 from these numbers.

Tables 3 and 4 show company-owned unit data. Table 3 provides information about the 2024 Net Revenue (as defined below) and Table 4 shows student enrollment counts. No units were excluded.

Net Revenue means all revenue generated at, from or in connection with the operation of the School, including from sales of all products and services conducted at, from or with respect to the Designated School. Net Revenue does not include the sale of products or services for which refunds have been made in good faith to customers, the sale of equipment or furnishings used in the operation of the School, or any sales taxes or other taxes you collect from customers and pay directly to the appropriate taxing authority. We have relied on the Net Revenue information submitted to us by franchisees.

Table 1 – 2024 Data
Franchisee Schools Net Revenue (58 Schools)

Average Net Revenue	\$320,135
Number of Schools meeting or exceeding average	27
Percentage of Schools meeting or exceeding average	47%
Median Net Revenue	\$278,268
Highest Net Revenue	\$875,947
Lowest Net Revenue	\$48,015

Table 2 – 2024 Data
All Schools Average Student Count (58 schools)

Average Student Count	98
Number of Schools meeting or exceeding average	27
Percentage of Schools meeting or exceeding average	44%
Median Student Count	88
Highest Student Count	230
Lowest Student Count	18

Table 3 – 2024 Data
Company-Owned Schools Net Revenue (3 Schools)⁽¹⁾

Average Net Revenue	\$370,945
Number of Schools meeting or exceeding average	2
Percentage of Schools meeting or exceeding average	66%
Median Net Revenue	\$394,046
Highest Net Revenue	\$449,876
Lowest Net Revenue	\$265,913

⁽¹⁾ We have two schools run through a single business entity, so in order to disclose revenue for those two schools, we have divided the total revenue for the business entity in half.

Table 4 – 2024 Data
Company-Owned Schools Average Student Count (3 Schools)

Average Student Count	119
Number of Schools meeting or exceeding average	1
Percentage of Schools meeting or exceeding average	33%
Median Student Count	123
Highest Student Count	137
Lowest Student Count	97

Some Schools have earned this amount. Your individual results may differ. There is no assurance that you'll earn as much.

Written substantiation for the financial performance representation will be made available to the prospective franchisee upon reasonable request.

Other than the preceding financial performance representation, theCoderSchool does not make any financial performance representations. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting Jackson Hansel Lynn, 3441 Alma Street, Suite 150, Palo Alto, California 94306, and 650-488-3388, the Federal Trade Commission, and the appropriate state regulatory agencies.

ITEM 20
OUTLETS AND FRANCHISEE INFORMATION

TABLE 1

SYSTEM-WIDE OUTLET SUMMARY FOR YEARS 2022 TO 2024

Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised	2022	49	57	+8
	2023	57	59	+2
	2024	59	65	+6
Company-Owned	2022	3	3	0
	2023	3	3	0
	2024	3	3	0
Total Outlets	2022	52	60	+8
	2023	60	62	+2
	2024	62	68	+6

TABLE 2

TRANSFERS OF OUTLETS FROM FRANCHISEES TO NEW OWNERS (OTHER THAN THE FRANCHISOR) FOR YEARS 2022 TO 2024

State	Year	Number of Transfers
CA	2022	0
	2023	0
	2024	1
CO	2022	0
	2023	0
	2024	1
FL	2022	0
	2023	0
	2024	1
OH	2022	0
	2023	0
	2024	1
TX	2022	0
	2023	0
	2024	1
TOTAL	2022	0
	2023	0
	2024	5