Item 19
FINANCIAL PERFORMANCE REPRESENTATION

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is any reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may only be given if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

This Item contains a historic financial performance representation about our existing franchised outlets that were in operation in fiscal year 2024. As of September 29, 2024, our fiscal year end, there were 35 franchised outlets operating in the System. The data below represent the performance of 29 franchised outlets, which operated continuously throughout the fiscal year 2024. We have excluded the financial performance of 6 outlets because the excluded outlets were not open for the entirety of our 2024 fiscal year.

The data used in preparing this financial performance representation was compiled from information submitted to us by the franchisees in their unaudited sales reports for their franchised restaurants. While we believe that these sales reports contain accurate information, we have not independently verified the information.

Net Sales[1] – Franchised Outlets as of September 29, 2024

Quartiles*	# of Stores	Average Net Sales	Median Net Sales	Highest Net Sales	Lowest Net Sales
Top 25%	7	834,880	794,442	1,126,269	665,823
Tier II	7	607,558	624,199	645,940	561,738
Tier III	7	508,552	504,326	561,331	452,981
Bottom 25%	8	385,200	405,063	447,141	297,906

[1]Net Sales means the full amount payable by the franchisees' customers, less sales taxes, discounts, and honored coupons.

Written substantiation for the financial performance representation will be made available to the prospective franchisee upon reasonable request.

Some outlets have earned this amount. Your individual results may differ. There is no assurance that you'll earn as much.

Other than the preceding financial performance representation, we do not make any financial performance representations. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to our management by contacting Bryan Kelly Roddy, Zoup Franchising, Co., LLC, 3135 1st Avenue N., Suite 15459, St. Petersburg, Florida, 33733, 727-201-2648, the Federal Trade Commission, and the appropriate state regulatory agencies.

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Item 20
OUTLETS AND FRANCHISEE INFORMATION

TABLE NO. 1
System-wide Outlet Summary For years 2022 to 2024

Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised	2022	63	62	-1
	2023	62	49	-13
	2024	49	35	-14
Company-Owned*	2022	3	1	-2
	2023	1	1	0
	2024	1	1	0
Total	**2022**	**66**	**63**	**-3**
	2023	**63**	**50**	**-13**
	2024	**50**	**36**	**-14**

*"Company-Owned" Restaurants are majority owned and operated by our affiliates.

Table No. 2
Transfers of Outlets From Franchisees to New Owners (Other than the Franchisor) For Years 2022 to 2024

State	Year	Number of Transfers
Colorado	2022	0
	2023	1
	2024	0
Indiana	2022	0
	2023	0
	2024	1
Michigan	2022	1
	2023	3
	2024	1
Ohio	2022	1
	2023	1
	2024	1
Kentucky	2022	0
	2023	1
	2024	0
Pennsylvania	2022	0
	2023	3
	2024	0
Canada	2022	0
	2023	0
	2024	1
Total	**2022**	**2**
	2023	**9**
	2024	**4**

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