

Provision	Section in Franchise or Other Agreement	Summary
t. Integration/merger clause	Section 10.9 of the Franchise Agreement, Section 36 of the Lease, Section 29 of the Sublease, Sections K and M.29 of the Option and Shop Lease	Only the terms of the Franchise Agreement and other related written agreements are binding (subject to applicable state law). Any representations or promises outside of this Disclosure Document and the Franchise Agreement may not be enforceable. Nothing in the Franchise Agreement or in any related agreement, however, is intended to disclaim any representations made by us in this Disclosure Document.
u. Dispute resolution by arbitration or mediation	Sections 7.11, 8.2(e), 9.7, and 10.12 of the Franchise Agreement, Section 3(d) of the Option and Shop Lease	Except for certain claims, all disputes must be arbitrated in Palm Beach Gardens, Florida (subject to state laws). In the case of determining rent, arbitration will be held the city where the premises are located. Under the Franchise Agreement, if a claim can be brought in court, both you and we agree to waive our rights to a jury trial.
v. Choice of forum	Section 10.12 of the Franchise Agreement	State court located in Palm Beach County, Florida or Federal court located in West Palm Beach, Florida (subject to state law).
w. Choice of law	Section 10.12 of the Franchise Agreement	Laws of the State of Delaware (subject to state law).

#### **ITEM 18: PUBLIC FIGURES**

We do not use any public figure to promote our franchise.

#### **ITEM 19: FINANCIAL PERFORMANCE REPRESENTATIONS**

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

As of December 31, 2025 we had 889 franchisees. The table below represents Average Gross Revenues achieved during the 2025 calendar year by the 856 franchisees that operated during that entire twelve month period.

<b>Group</b>	<b>Average Gross Revenue</b>	<b>Median Revenue</b>	<b>High</b>	<b>Low</b>	<b># At or Above Average</b>	<b>% That Met or Exceeded the Average</b>
Top 1/4	\$2,141,832	\$1,732,617	\$6,545,113	\$1,553,826	85	39%
Top-Middle 1/4	\$1,344,577	\$1,337,678	\$1,550,742	\$1,185,623	105	49%
Bottom-Middle 1/4	\$1,027,246	\$1,028,955	\$1,183,821	\$889,983	116	54%
Bottom 1/4	\$676,751	\$699,267	\$887,502	\$236,466	139	64%

The table below represents the average revenue invoiced per customer, per visit, during the 2025 calendar year by the 856 franchisees that operated during that entire twelve month period.

<b>Group</b>	<b>Average Gross Revenue</b>	<b>Median Revenue</b>	<b>High</b>	<b>Low</b>	<b># At or Above Average</b>	<b>% That Met or Exceeded the Average</b>
Top 1/4	\$542	\$517	\$853	\$438	73	32%
Top-Middle 1/4	\$390	\$392	\$437	\$362	40	18%
Bottom-Middle 1/4	\$330	\$329	\$361	\$300	79	35%
Bottom 1/4	\$254	\$265	\$300	\$137	179	80%

The table below represents the Google Rating achieved during the 2025 calendar year by our franchisees that operated during that entire twelve month period.

<b>Group</b>	<b>Average</b>	<b>Median</b>	<b>High</b>	<b>Low</b>	<b># At or Above Average</b>	<b>% That Met or Exceeded the Average</b>
Top 10%	5.0	5.0	5.0	4.9	38	42%
Bottom 10%	3.8	4.0	4.2	1.7	56	62%

Written substantiation of the data used in preparing the information set forth in this Item 19 will be made available to you on reasonable request.

**Some outlets have earned these amounts. Your individual results may differ. There is no assurance you will earn as much.**

Other than the preceding financial performance representation, we do not make any financial performance representations. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor’s management by contacting our President, Leonard Valentino Jr., either at 4260 Design Center Drive, Palm Beach Gardens, Florida 33410 or (914) 984-2500, the Federal Trade Commission, and the appropriate state regulatory agencies.

**ITEM 20: OUTLETS AND FRANCHISEE INFORMATION**

**Midas Shop Outlets**

**TABLE NO. 1**

**MIDAS SYSTEMWIDE OUTLET SUMMARY FOR YEARS 2023 TO 2025<sup>(1)</sup>**

Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised	2023	971	972	+1
	2024	972	975	+3
	2025	975	889	-86
Company-Owned	2023	0	0	0
	2024	0	0	0
	2025	0	111	+111
<b>Total Outlets</b>	<b>2023</b>	<b>971</b>	<b>972</b>	<b>+1</b>
	<b>2024</b>	<b>972</b>	<b>975</b>	<b>+3</b>
	<b>2025</b>	<b>975</b>	<b>1000</b>	<b>+25</b>

<sup>(1)</sup> Our fiscal year end changed in 2025. Our previous fiscal year end was March 31. Our current fiscal year end is December 31. Our outlet counts for the years 2023 and 2024 have been updated to reflect a December 31 fiscal year end which is what has also been used for 2025.