

		enforceable. However, no claim made in any franchise agreement (or MUDA) is intended to disclaim the express representations made in this disclosure document.
u. Dispute resolution by arbitration or mediation	FA: § 17.1 MUDA: § 7	You are required to negotiate, and then mediate, any dispute with us. Any dispute not resolved through negotiation and mediation must be resolved by arbitration (except for injunctive relief) (subject to applicable state law).
v. Choice of forum	FA: §§ 17.3; 17.4 and 17.8 MUDA: § 7	Arbitration will take place where our headquarters is located (currently, Chesterfield, Missouri) (subject to applicable state law). Any legal proceedings not subject to arbitration will take place in the United States District Court, in the district where our headquarters is then located, or if this court lacks jurisdiction, the state courts of the state and county where our headquarters is then located (subject to applicable state law).
w. Choice of law	FA: § 18.8 MUDA: § 7	Missouri (subject to applicable state law).

For additional disclosures required by certain states, refer to Exhibit I - State Addenda to Disclosure Document.

Item 18 PUBLIC FIGURES

We do not use any public figure to promote our franchise.

Item 19 FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

Summary Income Statements

Set forth below is the average and median summary income statement for the thirteen Slick City parks that received Gross Sales (as that term is defined in Note 3 below) during all of the twelve (12) months between March 1, 2025 through February 28, 2026, the last day of the last month for which we had established financial data prior to the issuance date of this disclosure document (collectively these thirteen parks will be referred to in this Item 19 as the “Measurement Parks”). Four of the Measurement Parks are corporate-owned, seven of the Measurement Parks are affiliate-owned, and two of the Measurement Parks are owned and operated by franchisees. All of the Measurement Parks first began generating Gross Sales between June 2022 and March, 2025.

As of February 28, 2026, there were four corporate parks, six affiliate parks, and seven franchised parks, that are not included among the Measurement Parks because each opened late enough in 2025 or in 2026 that they did not generate Gross Sales throughout all of the twelve (12) months between March 1, 2025 and February 28, 2026 (these will be referred to as the “New Parks”). The financial information for the New Parks is not included in the Summary Income Statement below because they had not been generating Gross Sales for at least twelve (12) months prior to February 28, 2026.

The figures below are accounted for on an accrual basis.

The information set forth below is a historical financial performance representation and not a projection of future performance.

AVERAGE AND MEDIAN SLICK CITY LOCATIONS			
BASED ON ALL SLICK CITY PARKS (13) THAT RECOGNIZED REVENUE FOR 12 CONSECUTIVE OPERATING MONTHS FROM MARCH 1, 2025 THROUGH FEBRUARY 28, 2026.			
<u>CATEGORY</u>	<u>NOTES</u>	<u>AVERAGE PARK</u>	<u>MEDIAN PARK</u> <u>(Note 14)</u>
Time Open as of Issuance Date of this Document	1	1 year, 10 months	1 year, 8 months
Time Period of Financials Below		3/1/25 – 2/28/26	3/1/25 – 2/28/26
Square Feet of Facility	2	39,138 sq ft	40,000 sq ft
Gross Sales	3	\$4,000,498.67	\$3,941,997.29
Cost of Sales	4	\$351,812.77	\$355,223.52
Gross Profit	5	\$3,648,685.90	\$3,575,386.35

Personnel Costs	6	\$747,340.06	\$730,326.11
Marketing Costs	7	\$132,475.58	\$122,503.06
Facility Costs	8	\$596,155.14	\$581,780.64
Operating Expenses	9	\$487,202.22	\$454,051.73
Brand Fund Contributions	10	\$39,789.69	\$39,730.24
Actual or Imputed Royalties	11	\$290,984.19	\$287,455.54
Profit Before Excluded Expenses	12	\$1,354,739.02	\$1,330,875.26
EBITDA Margin	13	33.9%	35.2%

(Notes begin on next page)

Note	Note Details
1	Of the thirteen Measurement Parks, the one that had been open the longest was open and operating for 3 years and 9 months as of February 28, 2026. The one that had been opened the least amount of time was open and operating in 12 consecutive calendar months as of February 28, 2026. All parks included in these average and median calculations are still open and operating as of the issuance date of this disclosure document. Of the thirteen Measurement Parks, six parks were open longer than 1 year and 10 months as of February 28, 2026, and seven parks were open less than 1 year and 10 months as of February 28, 2026.
2	Of the thirteen Measurement Parks the smallest park by square footage is approximately 25,671 square feet, and the largest park by square footage is approximately 56,182 square feet. Of the thirteen Measurement Parks, seven parks were larger than the average, and six parks were smaller than the average.
3	“Gross Sales” includes all sales generated through the business for a given period, including, but not limited to, payment for any services or products sold, whether for cash or credit. Gross Sales includes, but is not limited to, any revenue from sources such as locker rents, massage chairs, vending, games, Groupon sales, or any other source that generates any revenue at or in relation to your business, as well as revenue from sales at other locations. However, Gross Sales does not include (i) bona fide refunds to customers, (ii) sales taxes collected by Franchisee, (iii) sales of used equipment not in the ordinary course of business, or (iv) sales of prepaid cards or similar products (but the redemption of any such card or product is included in Gross Sales). Service gratuities directed by customers to employees are also not included in Gross Sales. Of the thirteen Measurement Parks, the Gross Sales for the highest performing park totaled \$7,073,338.91 and the Gross Sales for the lowest performing park were \$2,203,108.77. Of the thirteen Measurement Parks, five parks generated more in Gross Sales than the average, and eight parks generated less in Gross Sales than the average.
4	“Cost of Sales” includes concession costs, socks, mats, Slick Sauce, and general merchandise. The highest number in the range used to calculate this average was \$544,561.20, and the lowest was \$192,512.48. Of the thirteen Measurement Parks, seven parks had higher Cost of Sales than the average, and six parks had lower Cost of Sales than the average.
5	Gross Profits equals Gross Sales less Cost of Sales. The highest number in the range used to calculate this average was \$6,654,868.12, and the lowest was \$1,991,156.09. Of the thirteen Measurement Parks, five parks had higher Gross Profits than the average, and eight parks had lower Gross Profits than the average.

6	“Personnel Costs” includes all salaries and wages, bonuses, benefits, commissions, contract labor, payroll taxes and processing fees. This item does not include owner’s compensation; however, it does include manager compensation. If you are an owner and act as manager, any manager compensation might be considered owner compensation. The highest number in the range used to calculate this average was \$1,121,794.77, and the lowest was \$434,095.49. Of the thirteen Measurement Parks, seven parks had lower Personnel Costs than the average, and six parks had higher Personnel Costs than the average.
7	“Marketing Costs” include local advertising, online advertising, public relations, and branded materials. The Franchise Agreement requires that each park spend the lesser of 3% of Gross Sales, or \$150,000 on local marketing, and also to contribute an additional 1% of Gross Sales to the Brand Fund. The brand fund contributions are not included in this line item. See Note 10 for Brand Fund details. The highest number in the range used to calculate this average was \$175,757.95, and the lowest was \$107,207.50. Of the thirteen Measurement Parks, eight parks had lower Marketing Costs than the average, and five parks had higher Marketing Costs than the average.
8	“Facility Costs” include the lease of the property (including triple net, which includes common area maintenance, real estate taxes, and building insurance), maintenance costs, utilities, and security. The highest number in the range used to calculate this average was \$1,056,571.35, and the lowest was \$242,125.91. Of the thirteen Measurement Parks, seven parks had lower Facility Costs than the average, and six parks had higher Facility Costs than the average.
9	“Operating Expenses” include corporate administrative costs, such as software fees, supplies, small tools and equipment, merchant and bank fees, meals and entertainment, licenses and permits, uniforms, dues and subscriptions, information technology, insurance, and professional fees. The Operating Expenses for these parks include the costs of the software and technology services that franchisee parks will pay through the Technology Fee, as well as additional technology costs paid directly to vendors. The highest number in the range used to calculate this average was \$780,345.62, and the lowest was \$313,652.55. Of the thirteen Measurement Parks, nine parks had lower Operating Expenses than the average, and four parks had higher Operating Expenses than the average.
10	All corporate-owned, franchisee-owned and affiliate-owned parks contribute 1% of Gross Sales to the Brand Fund. Of the thirteen Measurement Parks, the highest number in the range used to calculate this average was \$66,723.56, and the lowest was \$21,961.65. Of the thirteen Measurement Parks, seven parks had lower Brand Fund

	contributions than the average, and six parks had higher Brand Fund contributions than the average.
11	“Actual Royalty” or “Imputed Royalty” is calculated at 7% standard royalty on Gross Sales. This summary income statement is based on corporate-owned, franchisee-owned and affiliate-owned parks. Affiliate-owned parks and franchisee-owned parks pay a 7% royalty. Corporate-owned parks do not pay royalty. However, in this summary income statement, EBITDA is calculated as if all parks are paying a 7% royalty. Of the thirteen Measurement Parks, seven parks had lower Actual Royalty (if franchisee-owned or affiliate-owned) or Imputed Royalty (if corporate-owned) than the average, and six parks had higher Actual Royalty or Imputed Royalty than the average.
12	Profits before excluded expenses means the Gross Profit less Personnel Costs, Marketing Costs, Facility Costs, Operating Expenses, and Imputed Royalty, Brand Fund Contributions and local marketing. Among the “excluded expenses” are interest; consulting fees; federal, state, and local taxes; depreciation; and amortization costs. These items will reduce profits. Essentially this item reflects the profits generated by the operation before the impact of taxes, capital, interest expense, and non-cash items. This is not the same as “net income” or “net profit” of the business. The highest number in the range used to calculate this average was \$3,248,931.02, and the lowest was \$133,459.28. Out of our thirteen Measurement Parks, two had profits before excluded expenses that were less than \$700,000.00, four had profits before excluded expenses between \$701,000.00 and \$1,354,739.01, and six had profits before excluded expenses that were between \$1,354,739.02 (the average) and \$3,248,931.02 (the highest).
13	EBITDA Margin is calculated by dividing Profit Before Excluded Expenses by Gross Sales. The highest number in the range used to calculate this average was 45.9 %, and the lowest was 6.1%. Of the thirteen Measurement Parks, eight parks had higher EBITDA Margin than the average, and five parks had lower EBITDA Margin than the average.
14	The median values shown in this chart represent the median of each line item’s value as stated in the financial statements of each Measurement Park and are therefore not dependent upon the other median values in this chart. For example, the median gross sales stated in this chart was calculated by taking gross sales of each Measurement Park and identifying the median of those values; the median cost of sales stated in this chart was calculated by taking the cost of sales incurred by each Measurement Park and identifying the median of those values; and the median gross profit stated in this chart was calculated by taking the gross profits of each Measurement Park and identifying the

	median of those values. As a result, the median gross profit shown in this chart is not equal to the difference between the median gross sales shown in the chart and the median cost of sales shown in the chart.
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Average and Median Unit Volume, Guest Count and Age Demographics

The following average and median unit volume, guest count and age demographic information was based on information from the thirteen Measurement Parks. In addition to the Measurement Parks, other company-owned or affiliate-owned parks opened during 2025 but their information was not included in the information provided below because they did not open in time to receive Gross Sales throughout the full twelve-month period ending on February 28, 2026. Of the thirteen Measurement Parks, seven were affiliate-owned parks, four were corporate-owned parks and two were franchisee-owned parks.

Average and Median Unit Volume

The Average Unit Volume (AUV) of the thirteen Measurement Parks during the period from March 1, 2025 to February 28, 2026 was \$ 4,000,498.67¹. Five of the Measurement Parks were above the average, and eight of the Measurement Parks were below the average.

The Median Unit Volume of the thirteen Measurement Parks for the same time period was \$3,941,997.29.

Guest Count

Guests are defined as a visitor to any park who signed our waiver and made a purchase. Purchases include tickets, food and beverage, and/or merchandise.

The average guest count per Measurement Park during the period between March 1, 2025 and February 28, 2026 (the number of guests who visited one of the thirteen Measurement Parks during that period) was 111,523 guests².

For the same parks and period above, the median guest count per park was 114,197 guests.

Age Demographics

During the same period as referenced above, the age breakdown of guests (as defined above) at

¹ The highest number in the range used to calculate this average was \$7,073,338.91, and the lowest was \$2,203,108.77.

² The highest number in the range used to calculate this average was 177,712 guests, and the lowest was 61,232 guests.

the thirteen Measurement Parks combined was as follows:

Age Range of Guests	Percentage of Total
0 to 4 years old	7.15%
5 to 13 years old	59.23%
14 to 17 years old	6.46%
18 years old and up	27.15%

Sales By Month

The following chart shows the percentage of the combined annual Gross Sales earned in each month by the thirteen Measurement Parks during the twelve (12) month period between March 1, 2025 and February 28, 2026. These parks are located in Lakewood, CO; Chesterfield, MO; Katy, TX; Peoria, AZ; Denton, TX; Chandler, AZ; North Aurora, IL; Willowbrook, TX, Wauwatosa, WI; Queen Creek, AZ; Maple Grove, MN; Arlington, TX; and Brownsburg, IN.

Month	Combined Percentage of Gross Sales
January	8.94%
February	7.49%
March	12.33%
April	9.06%
May	7.64%
June	8.69%
July	9.51%
August	8.48%
September	5.88%
October	6.69%
November	7.96%
December	7.33%

Twelve other parks opened during 2025, and five more parks opened in 2026 as of February 28, 2026; however, those 17 parks are not included in this chart because they did not generate Gross Sales during all of the twelve (12) months between March 1, 2025 and February 28, 2026.

First Full Month, Three Months, and Six-Months Average and Median Sales

The following charts show the average and median Gross Sales generated by each of the

parks in the US that have been operating for at least a full month as of February 28, 2026, during each park's first full month of operation, full three months of operation (if applicable), and full six months of operation (if applicable). The information with each chart states how many parks have been open for the specified period of time: one full month, three full months and six full months, as well as the average and median square footage of each group of parks; and the average and median Gross Sales the parks generated during that time period. As of February 28, 2026, there were thirty parks open: nine franchise parks, eight corporate parks, and thirteen affiliate parks. As of February 28, 2026, twenty-six parks had been opened for at least a full month; twenty-five parks had been opened for at least a three full months; and eighteen parks had been opened for at least a six full months. Four additional parks opened before February 28, 2026, but had not been open for a full month of operation as of February 28, 2026.

First Full Month: Average and Median Gross Sales (26 Parks)

The following chart states the following information for the twenty six parks that had been operating for at least a full month as of February 28, 2026: the average and median size of the twenty six parks and the average and median gross sales of the twenty six parks during their respective first months of operation. These parks are in: Lakewood, CO; North Aurora, IL; Chesterfield, MO; Katy, TX; Willowbrook, TX; Denton, TX; Peoria, AZ; Chandler, AZ; Wauwatosa, WI; Queen Creek, AZ; Maple Grove, MN; Arlington, TX; Brownsburg, IN; Scottsdale, AZ; Frisco, TX; Columbus, OH; Tulsa, OK; Mesa, AZ; Goodyear, AZ; Springdale, OH; Plano, TX; Orland Park, IL; Southlands, CO; Oklahoma City, OK; Fargo, ND; and Nashville, TN.

Park Type	Size	Gross Sales – First Full Month
Average Park	37,652 sq ft	\$ 510,882.57 ³
Median Park	36,977 sq ft	\$ 423,154.07

Of the twenty-six parks that had been operating for at least a full month as of February 28, 2026, twelve had above average gross sales in their first full month, and fourteen had below average gross sales in their first full month. Of these twenty-six parks, thirteen were affiliate-owned, five were franchisee-owned, and eight were corporate owned.

First Full 3 Months: Average and Median Gross Sales (25 Parks)

The following chart states the following information for the twenty five parks that had been operating for at least three full months as of February 28, 2026: the average and median size of the twenty five parks and the average and median gross sales of the twenty five parks during their

³ The highest number in the range used to calculate this average was \$955,143.08 and the lowest was \$109,307.48.

respective first three months of operation. These parks are in: Lakewood, CO; North Aurora, IL; Chesterfield, MO; Katy, TX; Willowbrook, TX; Denton, TX; Peoria, AZ; Chandler, AZ; Wauwatosa, WI; Queen Creek, AZ; Maple Grove, MN; Arlington, TX; Brownsburg, IN; Scottsdale, AZ; Frisco, TX; Columbus, OH; Tulsa, OK; Mesa, AZ; Goodyear, AZ; Springdale, OH; Plano, TX; Orland Park, IL; Southlands, CO; Oklahoma City, OK; and Fargo, ND.

Park Type	Size	Gross Sales – First Full Three Months
Average Park	38,323 sq ft	\$1,438,050.83 ⁴
Median Park	39,168 sq ft	\$1,393,339.78

Of the twenty five parks operating for at least a full three months as of February 28, 2026, twelve had above average gross sales in their first full 3 months, and thirteen had below average gross sales in their first full 3 months. Of these twenty-five parks, 12 were affiliate-owned, eight were corporate-owned, and five were franchisee-owned.

First Full Six Months: Average and Median Gross Sales (18 Parks)

The following chart states the following information for the eighteen parks that had been operating for at least six full months as of February 28, 2026: the average and median size of the eighteen parks and the average and median gross sales of the eighteen parks during their respective first six months of operation. These parks are in: Lakewood, CO; North Aurora, IL; Chesterfield, MO; Katy, TX; Willowbrook, TX; Denton, TX; Peoria, AZ; Chandler, AZ; Wauwatosa, WI; Queen Creek, AZ; Maple Grove, MN; Arlington, TX; Brownsburg, IN; Scottsdale, AZ; Frisco, TX; Columbus, OH; Tulsa, OK; and Mesa, AZ.

Park Type	Size	Gross Sales – First Full Six Months
Average Park	38,616 sqft	\$ 2,530,837.01 ⁵
Median Park	37,501 sqft	\$ 2,442,256.01

Of the eighteen parks operating for at least a full six months as of February 28, 2026, seven had above average gross sales in their first full 6 months, and eleven had below average gross sales in their first full 6 months. Of the eighteen parks open for at least a full six months, nine were affiliate-owned, seven were corporate-owned, and two were franchisee-owned.

⁴ The highest number in the range used to calculate this average was \$2,833,058.94, and the lowest was \$388,948.45.

⁵ The highest number in the range used to calculate this average was \$4,519,661.49, and the lowest was \$806,345.74.