

Provision	Section in Franchise Agreement or Multi-Unit Development Agreement	Summary
(u) Dispute resolution by arbitration or mediation	Article 23 of FA; Section 8.1 of MUDA	Arbitration or litigation in Denver, Colorado (subject to state law).
(v) Choice of forum	Article 23 of FA; Section 8.1 of MUDA	Arbitration or litigation in Denver, Colorado. You and we agree to waive our rights to a jury. (Subject to applicable state law.)
(w) Choice of law	Section 23.5 of FA; Section 8.1 of MUDA	Colorado law applies. The Colorado Consumer Protection Act does not apply. (Subject to applicable state law.)

¹ This provision may not be enforceable under federal bankruptcy law.

ITEM 18

PUBLIC FIGURES

There is no compensation or other benefit given or promised to any public figure arising from either the use of the public figure in the name or symbol of the franchise or the endorsement or recommendation of the franchise by the public figure in advertisements. There are no public figures involved in our management.

The Franchise Agreement does not prohibit you from using the name of a public figure or celebrity in your promotional efforts or advertising; however, the use of a public figure in any promotional efforts or advertising requires our prior approval.

ITEM 19

FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchised and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the disclosure document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

We do not make any representations about a franchisee's future financial performance or the past financial performance of company-owned or franchised outlets. We also do not authorize our employees or representatives to make any such representations either orally or in writing. If you are purchasing an existing outlet, however, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting Marc Geman at 7700 E. Arapahoe Rd., Suite 300, Centennial, Colorado 80112, (303) 808-9393, the Federal Trade Commission, and the appropriate state regulatory agencies.

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ITEM 20

OUTLETS AND FRANCHISEE INFORMATION

**ITEM 20 TABLE NO. 1
SYSTEMWIDE OUTLET SUMMARY
FOR YEARS 2023 TO 2025⁽¹⁾**

Column 1	Column 2	Column 3	Column 4	Column 5
Outlet Type	Year	Outlets at the Start of the Year	Outlets at the End of the Year	Net Change
Franchised	2023	61	69	+8
	2024	69	60	-9
	2025	60	52	-8
Company Owned ⁽²⁾	2023	1	0	-1
	2024	0	0	0
	2025	0	0	0
Total Outlets	2023	62	69	+7
	2024	69	60	-9
	2025	60	52	-8

⁽¹⁾ Each year period begins on January 1 and ends on December 31.

⁽²⁾ Store owned and operated by our affiliate Drinks of Denver. We do not directly own or operate any Bambū shoppes.

**ITEM 20 TABLE NO. 2
TRANSFERS OF OUTLETS FROM FRANCHISEES TO NEW OWNERS
(OTHER THAN FRANCHISOR)
FOR YEARS 2023 TO 2025⁽¹⁾**

Column 1	Column 2	Column 3
State	Year	Number of Transfers
California	2023	0
	2024	1
	2025	0
Illinois	2023	0
	2024	1
	2025	0
Kansas	2023	1
	2024	0
	2025	0
Michigan	2023	2
	2024	0
	2025	1
New Jersey	2023	0
	2024	0
	2025	1
Washington	2023	0
	2024	0
	2025	1