

Item 18
PUBLIC FIGURES

We do not use any public figure to promote our franchise.

You do not have the right to use the name of a public figure in your promotional efforts or advertising without prior written approval from us.

Item 19
FINANCIAL PERFORMANCE REPRESENTATIONS

The FTC's Franchise Rule permits a franchisor to provide information about the actual or potential financial performance of its franchises and/or franchisor-owned outlets, if there is a reasonable basis for the information, and if the information is included in the Disclosure Document. Financial performance information that differs from that included in Item 19 may be given only if: (1) a franchisor provides the actual records of an existing outlet you are considering buying; or (2) a franchisor supplements the information provided in this Item 19, for example, by providing information about possible performance at a particular location or under particular circumstances.

We do not make any representations about a franchisee's future financial performance or the past financial performance of company-owned or franchised outlets. We also do not authorize our employees or representatives to make any such representations either orally or in writing. However, if you are purchasing an existing outlet, we may provide you with the actual records of that outlet. If you receive any other financial performance information or projections of your future income, you should report it to the franchisor's management by contacting: the Franchise Development Team at 1-800-888-4848 or email franchise@subway.com. You may also contact the Federal Trade Commission and the appropriate state regulatory agencies.

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Item 20
OUTLETS AND FRANCHISEE INFORMATION

Table No. 1
System wide Outlet Summary for years 2023 to 2025

Column 1 Outlet Type	Column 2 Year	Column 3 Outlets at the Start of the Year	Column 4 Outlets at the End of the Year	Column 5 Net Change
Franchised	2023	20,576	20,133	-443
	2024	20,133	19,502	-631
	2025	19,502	18,773	-729
Company Owned	2023	0	0	0
	2024	0	0	0
	2025	0	0	0
Total Outlets	2023	20,576	20,133	-443
	2024	20,133	19,502	-631
	2025	19,502	18,773	-729

Table No. 2
Transfer of Outlets from Franchisees to New Owners
(other than the Franchisor)
For years 2023 to 2025

Column 1 State	Column 2 Year	Column 3 Number of Transfers
Alabama	2023	37
	2024	31
	2025	34
Alaska	2023	0
	2024	0
	2025	0
Arizona	2023	52
	2024	52
	2025	15
Arkansas	2023	25
	2024	11
	2025	11
California	2023	171
	2024	117
	2025	121
Colorado	2023	18
	2024	23
	2025	13
Connecticut	2023	15
	2024	34
	2025	10